

Polo Club Place HOA
Balance Sheet
As of 08/31/19

ASSETS

1010	MidFirst Bank (Oper)	\$	129,047.02
1020	MidFirst Bank MM (Reserve)		55,358.72
1025	Alliance Assoc Bank MM (Res)		100,527.79
1030	First Nat'l/Sunflower MM (Res)		228,485.58
1040	First Western Trust Bank (Res)		220,965.83
1050	NSM Petty Cash		50.00
1310	A/R Asmt/Prop/Security		48,042.57
1320	A/R Storm Drain Escrow		4,155.41
1330	A/R Irrigation Escrow		8,541.55
1340	A/R Capital Contribution		3,100.00
1345	A/R Legal Fees		226.50
1360	A/R Architectural Review		1,857.00
2020	Security Vehicle		49,729.44
	TOTAL ASSETS		\$ 850,087.41

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

3010	Accounts Payable	\$	13,387.33
3020	Billing Offset-Rounding		(.72)
3030	City of Dnvr-Strm Drn Escrow		15,473.51
3040	Irrigation Escrow		226,714.42
3310	Prepaid Owner Assessments		383.71
	Subtotal Current Liab.		\$ 255,958.25

RESERVES:

5020	Section A Reserve Fund	\$	192,145.09
5030	Section C Reserve Fund		384,564.97
5040	Tree Replacement Fund		5,370.00
	Subtotal Reserves		\$ 582,080.06

EQUITY:

5510	Retained Earnings	\$	12,049.10
	Current Year Net Income/(Loss)		.00
	Subtotal Equity		\$ 12,049.10

	TOTAL LIABILITIES & EQUITY		\$ 850,087.41
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Polo Club Place HOA
Income/Expense Statement
Period: 08/01/19 to 08/31/19

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Irrigation / Storm Drain								
08910	Electric-Pumps (Irrig)	2,403.81	1,558.33	(845.48)	7,840.51	12,466.64	4,626.13	18,700.00
08920	Engineering/Professional Fees	571.00	.00	(571.00)	2,146.00	1,000.00	(1,146.00)	1,000.00
Irrigation / Storm Drain		2,974.81	1,558.33	(1,416.48)	9,986.51	13,466.64	3,480.13	19,700.00
Property Maintenance								
09110	Grounds Maintenance	973.78	1,395.83	422.05	8,828.33	11,166.64	2,338.31	16,750.00
09120	Gate Maintenance	.00	.00	.00	1,018.95	200.00	(818.95)	500.00
09140	Signage	.00	.00	.00	3,155.22	50,000.00	46,844.78	50,000.00
09150	Snow Removal	.00	.00	.00	12,235.00	4,000.00	(8,235.00)	5,000.00
09160	Street Sweeping/Repairs	.00	4,000.00	4,000.00	7,450.00	6,700.00	(750.00)	7,700.00
09180	Sprinkler Repairs - Common	.00	.00	.00	326.85	200.00	(126.85)	200.00
09310	Electric-Lights/Gate	56.33	59.58	3.25	456.52	476.64	20.12	715.00
Property Maintenance		1,030.11	5,455.41	4,425.30	33,470.87	72,743.28	39,272.41	80,865.00
Reserve Income								
09810	Capital Contribution Inc	3,200.00	.00	(3,200.00)	25,450.00	.00	(25,450.00)	.00
09815	Storm Drain Resv Escrow Inc	4,200.00	.00	(4,200.00)	33,600.00	.00	(33,600.00)	.00
09820	Irrigation Reserve Escrow Inc	8,600.00	.00	(8,600.00)	68,800.00	.00	(68,800.00)	.00
09825	Clr ACC/Vio/Adm to Bal Sht	1,857.00	.00	(1,857.00)	16,047.11	.00	(16,047.11)	.00
Reserve Income		17,857.00	.00	(17,857.00)	143,897.11	.00	(143,897.11)	.00
Reserve Expense								
09910	Sec A Reserve Exp	.00	.00	.00	5,011.46	.00	(5,011.46)	.00
09911	Sec C Reserve Exp	.00	.00	.00	3,947.50	.00	(3,947.50)	.00
09915	Storm Drain Escrow Exp	.00	.00	.00	26,288.83	25,125.00	(1,163.83)	50,250.00
09916	ACC Expense billed H/O	1,857.00	.00	(1,857.00)	4,597.11	.00	(4,597.11)	.00
09917	Clr Stm Drn/Decrease Bal Shee	.00	.00	.00	(26,288.83)	.00	26,288.83	.00
09918	Clr A&C Res Exp/Decrse Bal Sh	(1,857.00)	.00	1,857.00	(13,556.07)	.00	13,556.07	.00
09919	Irrigation Escrow Exp	4,625.37	8,600.00	3,974.63	54,863.69	68,800.00	13,936.31	103,200.00
09921	Clear Irrg/Decrease Bal Sheet	(4,625.37)	.00	4,625.37	(54,863.69)	.00	54,863.69	.00
Reserve Expense		.00	8,600.00	8,600.00	.00	93,925.00	93,925.00	153,450.00
TOTAL EXPENSES		67,797.01	51,576.90	(16,220.11)	496,071.92	479,135.20	(16,936.72)	697,150.00
CURRENT YEAR NET INCOME/(LOSS)		.00	4,756.60	(4,756.60)	.00	(12,606.20)	12,606.20	.00

Polo Club Place HOA
Income/Expense Statement
Period: 08/01/19 to 08/31/19

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME								
06310	Asmt/Prop/Security Billed H/O	49,269.76	40,241.00	9,028.76	323,526.07	321,928.00	1,598.07	482,892.00
06320	Storm Drain Contribution	4,200.00	4,200.00	.00	33,600.00	33,600.00	.00	50,400.00
06330	Irrigation Contribution	8,600.00	8,600.00	.00	68,800.00	68,800.00	.00	103,200.00
06340	Capital Contribution	3,200.00	3,200.00	.00	25,450.00	25,600.00	(150.00)	38,400.00
06345	Legal Fees Reimbursement	539.00	.00	539.00	11,509.85	.00	11,509.85	.00
06355	Late Fee Income	.00	.00	.00	400.00	.00	400.00	.00
06360	Invoice Rounding	(.42)	.00	(.42)	.72	.00	.72	.00
06370	Parking Income	.00	.00	.00	15,861.00	15,861.00	.00	21,148.00
06380	Owner Admin. Fees Income	.00	.00	.00	10,300.00	.00	10,300.00	.00
06390	Architectural Review Income	1,857.00	.00	1,857.00	4,597.11	.00	4,597.11	.00
06460	Rule Violation Income	.00	.00	.00	750.00	.00	750.00	.00
06915	Reserve Int Inc	131.67	92.50	39.17	1,277.17	740.00	537.17	1,110.00
	Subtotal Income	67,797.01	56,333.50	11,463.51	496,071.92	466,529.00	29,542.92	697,150.00
EXPENSES								
Administrative								
07010	Management Fees	5,030.00	4,480.00	(550.00)	36,940.00	35,840.00	(1,100.00)	53,760.00
07015	Website Maintenance	35.00	35.00	.00	280.00	280.00	.00	420.00
07020	Accounting Fees	.00	.00	.00	275.00	250.00	(25.00)	250.00
07150	Legal Fees Billed to Homeowne	539.00	.00	(539.00)	11,509.85	.00	(11,509.85)	.00
07160	Legal Fees	10,306.39	833.33	(9,473.06)	17,551.39	6,666.64	(10,884.75)	10,000.00
07240	Telephone	.00	.00	.00	.00	150.00	150.00	150.00
07250	Bank Service fees	4.00	17.50	13.50	137.20	140.00	2.80	210.00
07260	Postage	22.50	50.00	27.50	251.33	400.00	148.67	600.00
07280	Annual Insurance	904.17	1,219.00	314.83	15,409.83	11,374.00	(4,035.83)	16,250.00
07320	Copies	56.54	83.33	26.79	383.29	666.64	283.35	1,000.00
07360	Community Outreach/Annual Mtg	.00	.00	.00	1,541.59	8,400.00	6,858.41	8,400.00
07375	Misc Administration Costs	180.45	.00	(180.45)	970.05	540.00	(430.05)	750.00
07380	Office Supplies	.00	.00	.00	.00	.00	.00	50.00
	Administrative	17,078.05	6,718.16	(10,359.89)	85,249.53	64,707.28	(20,542.25)	91,840.00
Security / Payroll								
08660	Payroll / Gross Wages	24,978.00	25,093.33	115.33	194,588.00	200,746.64	6,158.64	301,120.00
08710	Denver Occupational Tax	36.00	37.08	1.08	268.01	296.64	28.63	445.00
08720	State Unemployment	44.14	123.25	79.11	915.06	986.00	70.94	1,479.00
08725	Federal Unemployment	9.41	50.00	40.59	497.63	400.00	(97.63)	600.00
08730	Medicare	362.17	365.17	3.00	2,821.53	2,921.36	99.83	4,382.00
08750	Social Security	1,548.65	1,552.00	3.35	12,064.46	12,416.00	351.54	18,624.00
08760	Payroll Service (Copac)	49.00	50.00	1.00	679.45	633.00	(46.45)	855.00
08770	Security Auto Expense	634.87	741.67	106.80	5,721.83	5,933.36	211.53	8,900.00
08775	Security Telephone	91.80	76.67	(15.13)	642.68	613.36	(29.32)	920.00
08780	Workmen's Compensation	1,103.00	1,155.83	52.83	4,163.00	9,246.64	5,083.64	13,870.00
08790	Security Misc Expense	.00	.00	.00	1,106.25	100.00	(1,006.25)	100.00
	Security / Payroll	28,857.04	29,245.00	387.96	223,467.90	234,293.00	10,825.10	351,295.00