

| INCOME | Projected 2019 Actual | 2019 Budget | Difference Between 2019 Act & Budget | 2020 Approved Budget |
|----------------------------------|----------------------------------|------------------------|---|---------------------------------|
| Asmt/Prop/Security Billed H/O | \$561,585.55 | \$482,892.00 | \$78,693.55 | \$611,842.10 |
| Owner Admin Fees Income | \$13,600.00 | \$0.00 | \$13,600.00 | \$0.00 |
| Late Fee Income | \$400.00 | \$0.00 | \$400.00 | \$0.00 |
| Legal Fees-Collection Income | \$15,971.85 | \$0.00 | \$15,971.85 | \$0.00 |
| Fines/Violation Income | \$1,250.00 | \$0.00 | \$1,250.00 | \$0.00 |
| Landscaping Design Review Fee | \$7,341.11 | \$0.00 | \$7,341.11 | \$0.00 |
| Parking Space Income | \$21,148.00 | \$21,148.00 | \$0.00 | \$21,148.00 |
| Invoice Rounding | \$0.54 | \$0.00 | \$0.54 | \$0.00 |
| Capital Contribution | \$38,250.00 | \$38,400.00 | (\$150.00) | \$38,400.00 |
| Storm Drain Contribution | \$50,400.00 | \$50,400.00 | \$0.00 | \$55,200.00 |
| Irrigation Contribution | \$103,200.00 | \$103,200.00 | \$0.00 | \$103,200.00 |
| Interest billed H/O | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL INCOME | \$813,147.05 | \$696,040.00 | \$117,107.05 | \$829,790.10 |
| Management Fees | \$65,520.00 | \$53,760.00 | \$11,760.00 | \$94,200.00 |
| Audit and Tax Prep Fees | \$275.00 | \$250.00 | \$25.00 | \$7,275.00 |
| Legal-General | \$25,943.39 | \$10,000.00 | \$15,943.39 | \$57,000.00 |
| Legal-Collections | \$15,971.85 | \$0.00 | \$15,971.85 | \$0.00 |
| Professional Fees-General | \$3,696.00 | \$1,000.00 | \$2,696.00 | \$1,850.00 |
| Professional Fees-Charged to HO | \$7,341.11 | \$0.00 | \$7,341.11 | \$0.00 |
| Insurance | \$19,307.00 | \$16,250.00 | \$3,057.00 | \$16,907.10 |
| Social | \$7,916.82 | \$8,400.00 | (\$483.18) | \$8,000.00 |
| Postage | \$913.58 | \$600.00 | \$313.58 | \$800.00 |
| Copies | \$1,258.89 | \$1,000.00 | \$258.89 | \$1,500.00 |
| Bank Charges | \$203.20 | \$210.00 | (\$6.80) | \$193.00 |
| Office Expenses | \$204.26 | \$50.00 | \$154.26 | \$275.00 |
| Telephone | \$271.77 | \$150.00 | \$121.77 | \$110.00 |
| Web Site Expense | \$615.00 | \$420.00 | \$195.00 | \$300.00 |
| Administrative Expenses | \$1,845.05 | \$750.00 | \$1,095.05 | \$1,050.00 |
| TOTAL ADMINISTRATIVE | \$151,282.92 | \$92,840.00 | \$58,442.92 | \$189,460.10 |
| Grounds/Common Area Maintenance | \$12,828.33 | \$16,750.00 | (\$3,921.67) | \$14,250.00 |
| Sprinkler Repair | \$476.85 | \$200.00 | \$276.85 | \$860.00 |
| Signage | \$49,296.88 | \$50,000.00 | (\$703.12) | \$50,000.00 |
| Snow Removal | \$12,985.00 | \$5,000.00 | \$7,985.00 | \$5,300.00 |
| Street & Sidewalk Maintenance | \$19,581.00 | \$7,700.00 | \$11,881.00 | \$4,000.00 |
| Gate | \$1,118.95 | \$500.00 | \$618.95 | \$600.00 |
| Electric-Lights/Gate | \$693.06 | \$715.00 | (\$21.94) | \$735.00 |
| TOTAL GROUNDS MAINTENANCE | \$96,980.07 | \$80,865.00 | \$16,115.07 | \$75,745.00 |
| Electric-Pumps (Irrig) | \$14,453.13 | \$18,700.00 | (\$4,246.87) | \$17,172.00 |
| Engineering/Prof Fees | | | | |
| Irrigation Non-budget Exp | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL UTILITIES | \$14,453.13 | \$18,700.00 | (\$4,246.87) | \$17,172.00 |
| Payroll/Gross Wages | \$293,942.00 | \$301,120.00 | (\$7,178.00) | \$302,820.00 |
| Medicare | \$4,261.42 | \$4,382.00 | (\$120.58) | \$4,380.00 |
| Social Security (FICA) | \$18,267.41 | \$18,624.00 | (\$356.59) | \$18,745.00 |
| State Unemployment | \$1,296.42 | \$1,479.00 | (\$182.58) | \$1,275.00 |
| Federal Unemployment | \$682.10 | \$600.00 | \$82.10 | \$605.00 |
| Denver Occupational tax | \$403.98 | \$445.00 | (\$41.02) | \$428.00 |
| Workman's Comp | \$9,001.00 | \$13,870.00 | (\$4,869.00) | \$10,450.00 |
| Payroll Service (Copac) | \$1,102.40 | \$855.00 | \$247.40 | \$935.00 |
| Security Auto Expense | \$12,429.08 | \$8,900.00 | \$3,529.08 | \$9,125.00 |
| Security Misc Expense | \$2,076.25 | \$100.00 | \$1,976.25 | \$950.00 |
| Security Telephone | \$1,011.11 | \$920.00 | \$91.11 | \$900.00 |
| TOTAL EMPLOYEE EXP | \$344,473.17 | \$351,295.00 | (\$6,821.83) | \$350,613.00 |
| TOTAL EXPENSES | \$607,189.29 | \$543,700.00 | \$63,489.29 | \$632,990.10 |

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|---------------------------------------|---------------------|---------------------|---------------------|---------------------|
| RESERVE REVENUE | | | | |
| Interest Income-Reserves | \$1,742.24 | \$1,110.00 | \$632.24 | \$1,270.00 |
| TOTAL RESERVE REVENUE | \$1,742.24 | \$1,110.00 | \$632.24 | \$1,270.00 |
| RESERVE EXPENSE | | | | |
| Section A Reserve Exp | \$6,011.46 | \$0.00 | \$6,011.46 | \$0.00 |
| Section C Reserve Exp | \$7,402.50 | \$0.00 | \$7,402.50 | \$0.00 |
| Res Exp-Clear stm drn/Decrease Bal Sh | (\$52,577.66) | | (\$52,577.66) | |
| Res Exp-Clear A&C Res Exp/Decrease f | (\$20,755.07) | | (\$20,755.07) | |
| Res Exp-Clear Irrg/Decrease Bal Sheet | (\$89,984.53) | | (\$89,984.53) | |
| Capital Contribution Income | \$38,850.00 | \$0.00 | \$38,850.00 | \$38,400.00 |
| Storm Drain Reserve Escrow Income | \$50,400.00 | | \$50,400.00 | |
| Irrigation Reserve Escrow Income | \$103,200.00 | | \$103,200.00 | |
| Clear ACC/Vio/Adm to Balance Sheet | \$22,591.11 | | \$22,591.11 | |
| Res Exp-Storm Drain Escrow Exp | \$52,577.66 | \$50,250.00 | \$2,327.66 | \$55,200.00 |
| Res Exp-Irrigation Escrow Exp | \$89,984.53 | \$103,200.00 | (\$13,215.47) | \$103,200.00 |
| TOTAL RESERVE EXPENSE | \$207,700.00 | \$153,450.00 | \$54,250.00 | \$196,800.00 |
| TOTAL EXPENSES | \$814,889.29 | \$697,150.00 | \$117,739.29 | \$829,790.10 |
| Income less Expenses | (\$1,742.24) | (\$1,110.00) | (\$632.24) | \$0.00 |