

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 11/30/2021

Asset	Operating	Reserve	Total
<b>CURRENT ASSETS</b>			
OPERATING CHECKING - PACIFIC PREMIER	\$45,239.41		\$45,239.41
OPERATING CHECKING - ICS BANK	\$250,204.20		\$250,204.20
RESERVES - PACIFIC PREMIER		\$34,717.73	\$34,717.73
RESERVES-ICS BANK		\$1.36	\$1.36
RESERVES - FIRST NAT'L/SUNFLOWER MM		\$228,861.22	\$228,861.22
RESERVES - FIRST WESTERN TRUST		\$221,012.60	\$221,012.60
RESERVES - UBS		\$170,022.70	\$170,022.70
ACCOUNTS RECEIVABLE-OWNERS	\$471.06		\$471.06
<b>Total CURRENT ASSETS</b>	<b>\$295,914.67</b>	<b>\$654,615.61</b>	<b>\$950,530.28</b>
<b>FIXED ASSETS</b>			
SECURITY VEHICLES	\$24,536.37		\$24,536.37
ACCUM DEPR- VEHICLES	(\$255.59)		(\$255.59)
<b>Total FIXED ASSETS</b>	<b>\$24,280.78</b>		<b>\$24,280.78</b>
<b>OTHER ASSETS</b>			
DUE FROM RESERVES	\$4,050.00		\$4,050.00
<b>Total OTHER ASSETS</b>	<b>\$4,050.00</b>		<b>\$4,050.00</b>
<b>Total Asset</b>	<b>\$324,245.45</b>	<b>\$654,615.61</b>	<b>\$978,861.06</b>
Liability / Equity	Operating	Reserve	Total
<b>CURRENT LIABILITIES</b>			
PREPAID ASSESSMENTS	\$20,553.68		\$20,553.68
SPECIAL ASSESSMENT DEPOSITS FOR ROADS		\$36,016.44	\$36,016.44
ACCRUED EXPENSES	\$32,612.34		\$32,612.34
DUE TO OPERATING		\$4,050.00	\$4,050.00
<b>Total CURRENT LIABILITIES</b>	<b>\$53,166.02</b>	<b>\$40,066.44</b>	<b>\$93,232.46</b>
<b>EQUITY</b>			
OPERATING FUND EQUITY	\$249,783.50		\$249,783.50
RESERVE FUND EQUITY		\$712,225.77	\$712,225.77
NET INCOME (LOSS)	\$21,295.93	(\$97,676.60)	(\$76,380.67)
<b>Total EQUITY</b>	<b>\$271,079.43</b>	<b>\$614,549.17</b>	<b>\$885,628.60</b>
<b>Total Liability / Equity</b>	<b>\$324,245.45</b>	<b>\$654,615.61</b>	<b>\$978,861.06</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 11/1/2021 - 11/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>REVENUE</b>							
400000 - ASSESSMENTS	54,186.88	54,186.83	.05	596,055.68	596,055.13	.55	650,242.00
405010 - LATE FEE INCOME	-	41.67	(41.67)	700.00	458.37	241.63	500.00
405015 - LATE FEE INTEREST INCOME	5.27	4.17	1.10	110.64	45.87	64.77	50.00
405020 - LEGAL FEES-COLLECTION INCOME	-	-	-	10,347.09	-	10,347.09	-
405030 - FINES/VIOLATIONS INCOME	-	-	-	250.00	-	250.00	-
405049 - RETURN PAYMENT FEE	-	-	-	20.00	-	20.00	-
405051 - BANK CHARGE FEE	-	-	-	10.00	-	10.00	-
405080 - LANDSCAPE DESIGN REVIEW FEE	-	416.67	(416.67)	8,272.00	4,583.37	3,688.63	5,000.00
405095 - SMALL BALANCE LETTER FEE	-	-	-	3.00	-	3.00	-
410030 - PARKING SPACE INCOME	-	-	-	21,000.00	21,000.00	-	21,000.00
480007 - STORM DRAIN ASSESSMENT	4,827.00	4,827.00	-	53,082.96	53,097.00	(14.04)	57,924.00
480008 - IRRIGATION ASSESSMENT	1,327.98	1,328.00	(.02)	14,607.78	14,608.00	(.22)	15,936.00
490000 - INTEREST-OPERATING	2.11	-	2.11	81.36	-	81.36	-
<b>Total REVENUE</b>	<b>60,349.24</b>	<b>60,804.34</b>	<b>(455.10)</b>	<b>704,540.51</b>	<b>689,847.74</b>	<b>14,692.77</b>	<b>750,652.00</b>
<b>Total Income</b>	<b>60,349.24</b>	<b>60,804.34</b>	<b>(455.10)</b>	<b>704,540.51</b>	<b>689,847.74</b>	<b>14,692.77</b>	<b>750,652.00</b>

## Operating Expense

### ADMINISTRATIVE EXPENSE

500000 - MANAGEMENT	9,455.64	8,015.00	(1,440.64)	92,906.19	87,643.00	(5,263.19)	95,658.00
502000 - LEGAL-GENERAL	31,853.34	7,659.58	(24,193.76)	63,245.73	84,255.38	21,009.65	91,915.00
502010 - LEGAL-COLLECTION	759.00	-	(759.00)	10,347.09	-	(10,347.09)	-
502500 - LATE FEE EXPENSE	20.00	8.33	(11.67)	220.00	91.63	(128.37)	100.00
503000 - INSURANCE	804.00	780.00	(24.00)	14,633.04	13,948.00	(685.04)	14,728.00
504000 - AUDIT & TAX EXPENSE	-	-	-	350.00	300.00	(50.00)	300.00
507000 - ADMINISTRATIVE EXPENSE	152.75	400.00	247.25	3,388.54	3,735.00	346.46	4,435.00
510000 - SOCIAL	557.23	1,300.00	742.77	557.23	2,000.00	1,442.77	2,000.00
511010 - PROFESSIONAL SERVICES ACC	-	194.17	194.17	1,838.00	2,135.87	297.87	2,330.00
512000 - ACC EXPENSES BILLED H/O	-	416.67	416.67	8,271.00	4,583.37	(3,687.63)	5,000.00
515000 - WEB SITE EXPENSE	-	300.00	300.00	225.00	300.00	75.00	300.00
<b>Total ADMINISTRATIVE EXPENSE</b>	<b>43,601.96</b>	<b>19,073.75</b>	<b>(24,528.21)</b>	<b>195,981.82</b>	<b>198,992.25</b>	<b>3,010.43</b>	<b>216,766.00</b>

### GROUNDS MAINTENANCE

700000 - GROUNDS / COMMON AREA MAINTENANCE	2,148.68	1,100.00	(1,048.68)	19,246.41	16,078.00	(3,168.41)	17,178.00
700050 - STORM DRAIN MAINTENANCE	-	250.00	250.00	-	3,000.00	3,000.00	3,000.00
703010 - SPRINKLER REPAIRS	-	40.00	40.00	115.11	690.00	574.89	690.00
704035 - TREE MAINTENANCE	-	500.00	500.00	2,931.25	5,000.00	2,068.75	5,000.00
704540 - SIGNAGE	-	50.00	50.00	-	450.00	450.00	500.00
706000 - SNOW REMOVAL	-	300.00	300.00	4,336.82	4,300.00	(36.82)	5,000.00
707500 - STREET & SIDEWALK MAINTENANCE	-	1,100.00	1,100.00	2,565.00	3,000.00	435.00	3,000.00
730010 - GATE MAINTENANCE/OPERATION	-	54.17	54.17	-	595.87	595.87	650.00

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 11/1/2021 - 11/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
740000 - SEWER LINE REPAIR AND MAINT.	-	-	-	7,774.70	-	(7,774.70)	-
<b>Total GROUNDS MAINTENANCE</b>	<b>2,148.68</b>	<b>3,394.17</b>	<b>1,245.49</b>	<b>36,969.29</b>	<b>33,113.87</b>	<b>(3,855.42)</b>	<b>35,018.00</b>
<b>UTILITIES</b>							
900021 - ELECTRIC PUMPS & LIGHTS	2,221.99	2,100.00	(121.99)	17,814.97	17,025.00	(789.97)	18,225.00
900022 - STORM DRAIN EXPENSE	29,069.98	-	(29,069.98)	58,139.96	28,962.00	(29,177.96)	57,924.00
901040 - IRRIGATION WATER EXPENSES	3,362.58	1,536.00	(1,826.58)	13,072.88	15,936.00	2,863.12	15,936.00
<b>Total UTILITIES</b>	<b>34,654.55</b>	<b>3,636.00</b>	<b>(31,018.55)</b>	<b>89,027.81</b>	<b>61,923.00</b>	<b>(27,104.81)</b>	<b>92,085.00</b>
<b>WELL WATER IRRIGATION EXPENSES</b>							
901050 - IRRIGATION REPAIR	-	300.00	300.00	-	3,900.00	3,900.00	4,000.00
901051 - IRRIGATION MAINT. CONTRACT	6,165.50	1,900.00	(4,265.50)	9,965.50	13,300.00	3,334.50	15,200.00
901052 - IRRIGATION MAINT/LOCATES	252.44	600.00	347.56	1,400.77	5,000.00	3,599.23	5,500.00
901060 - PUMP REPAIR	-	500.00	500.00	-	4,000.00	4,000.00	4,000.00
901070 - MISC. IRRIGATION EXPENSE	-	100.00	100.00	269.80	700.00	430.20	750.00
<b>Total WELL WATER IRRIGATION EXPENSES</b>	<b>6,417.94</b>	<b>3,400.00</b>	<b>(3,017.94)</b>	<b>11,636.07</b>	<b>26,900.00</b>	<b>15,263.93</b>	<b>29,450.00</b>
<b>SECURITY EXPENSES</b>							
950000 - PAYROLL/GROSS WAGES	25,440.50	25,541.67	101.17	276,011.50	280,958.37	4,946.87	306,500.00
952010 - MEDICARE	370.06	368.75	(1.31)	4,014.17	4,056.25	42.08	4,425.00
952020 - SOCIAL SECURITY	1,582.31	1,579.17	(3.14)	16,399.15	17,370.87	971.72	18,950.00
952030 - STATE UNEMPLOYMENT	115.87	109.58	(6.29)	1,788.69	1,205.38	(583.31)	1,315.00
952040 - FEDERAL UNEMPLOYMENT	15.45	52.92	37.47	609.33	582.12	(27.21)	635.00
952050 - DENVER OCCUPATIONAL TAX	80.50	55.83	(24.67)	1,592.89	614.13	(978.76)	670.00
954000 - WORKERS COMPENSATION	1,445.00	1,639.00	194.00	14,789.00	13,111.00	(1,678.00)	14,750.00
956000 - PAYROLL SERVICE (COPAC)	61.80	83.33	21.53	918.50	916.63	(1.87)	1,000.00
956070 - SECURITY AUTO EXPENSES	-	600.00	600.00	17,222.55	9,200.00	(8,022.55)	9,900.00
957020 - SECURITY MISC EXPENSE	-	258.33	258.33	4,138.63	2,841.63	(1,297.00)	3,100.00
957025 - SECURITY TELEPHONE	82.20	77.08	(5.12)	895.18	847.88	(47.30)	925.00
<b>Total SECURITY EXPENSES</b>	<b>29,193.69</b>	<b>30,365.66</b>	<b>1,171.97</b>	<b>338,379.59</b>	<b>331,704.26</b>	<b>(6,675.33)</b>	<b>362,170.00</b>
<b>RESERVE ADDITIONS</b>							
970000 - TRANSFERS TO RESERVES	-	1,250.00	1,250.00	11,250.00	13,750.00	2,500.00	15,000.00
<b>Total RESERVE ADDITIONS</b>	<b>-</b>	<b>1,250.00</b>	<b>1,250.00</b>	<b>11,250.00</b>	<b>13,750.00</b>	<b>2,500.00</b>	<b>15,000.00</b>
<b>Total Expense</b>	<b>116,016.82</b>	<b>61,119.58</b>	<b>(54,897.24)</b>	<b>683,244.58</b>	<b>666,383.38</b>	<b>(16,861.20)</b>	<b>750,489.00</b>
<b>Operating Net Total</b>	<b>(55,667.58)</b>	<b>(315.24)</b>	<b>(55,352.34)</b>	<b>21,295.93</b>	<b>23,464.36</b>	<b>(2,168.43)</b>	<b>163.00</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 11/1/2021 - 11/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>OTHER REVENUE</b>							
982020 - RECOGNIZE ROAD DRAINAGE PROJECT INCOME	-	-	-	529,132.03	-	529,132.03	-
983010 - OWNER ADMIN FEES INCOME	-	1,250.00	(1,250.00)	15,000.00	13,750.00	1,250.00	15,000.00
<b>Total OTHER REVENUE</b>	<b>-</b>	<b>1,250.00</b>	<b>(1,250.00)</b>	<b>544,132.03</b>	<b>13,750.00</b>	<b>530,382.03</b>	<b>15,000.00</b>
<b>RESERVE REVENUE</b>							
987010 - INTEREST INCOME - RESERVES	10.69	100.00	(89.31)	375.43	1,100.00	(724.57)	1,200.00
988000 - TRANSFERS FROM OPERATING	-	1,250.00	(1,250.00)	11,250.00	13,750.00	(2,500.00)	15,000.00
<b>Total RESERVE REVENUE</b>	<b>10.69</b>	<b>1,350.00</b>	<b>(1,339.31)</b>	<b>11,625.43</b>	<b>14,850.00</b>	<b>(3,224.57)</b>	<b>16,200.00</b>
<b>Total Income</b>	<b>10.69</b>	<b>2,600.00</b>	<b>(2,589.31)</b>	<b>555,757.46</b>	<b>28,600.00</b>	<b>527,157.46</b>	<b>31,200.00</b>
<b>Reserve Expense</b>							
<b>RESERVE EXPENSES</b>							
990001 - RES EXP - BANK FEES	6.00	13.58	7.58	66.00	149.38	83.38	163.00
991020 - RES EXP- ROAD DRAINAGE PROJECT	1,828.00	-	(1,828.00)	530,960.03	-	(530,960.03)	-
995010 - RES EXP- RESERVE STUDY	-	-	-	3,460.00	-	(3,460.00)	-
996510 - RES EXP- SIGNS	-	-	-	46,485.63	55,000.00	8,514.37	55,000.00
997530 - RES EXP- SEWER	-	-	-	17,106.33	-	(17,106.33)	-
998015 - RES EXP- LANDSCAPING RENOVATIONS	-	-	-	22,615.00	-	(22,615.00)	-
998050 - RES EXP- IRRIGATION REPAIRS/MAINTENANCE	4,050.00	-	(4,050.00)	32,741.07	-	(32,741.07)	-
<b>Total RESERVE EXPENSES</b>	<b>5,884.00</b>	<b>13.58</b>	<b>(5,870.42)</b>	<b>653,434.06</b>	<b>55,149.38</b>	<b>(598,284.68)</b>	<b>55,163.00</b>
<b>Total Expense</b>	<b>5,884.00</b>	<b>13.58</b>	<b>(5,870.42)</b>	<b>653,434.06</b>	<b>55,149.38</b>	<b>(598,284.68)</b>	<b>55,163.00</b>
<b>Reserve Net Total</b>	<b>(5,873.31)</b>	<b>2,586.42</b>	<b>(8,459.73)</b>	<b>(97,676.60)</b>	<b>(26,549.38)</b>	<b>(71,127.22)</b>	<b>(23,963.00)</b>
<b>Net Total</b>	<b>(61,540.89)</b>	<b>2,271.18</b>	<b>(63,812.07)</b>	<b>(76,380.67)</b>	<b>(3,085.02)</b>	<b>(73,295.65)</b>	<b>(23,800.00)</b>