

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 11/1/2020 - 11/30/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
REVENUE							
400000 - ASSESSMENTS	50,986.93	50,986.84	.09	560,856.24	560,855.24	1.00	611,842.10
405000 - OWNER ADMIN. FEES INCOME	-	-	-	25,000.00	-	25,000.00	-
405010 - LATE FEE INCOME	200.00	-	200.00	3,200.00	-	3,200.00	-
405015 - LATE FEE INTEREST INCOME	(252.89)	-	(252.89)	984.85	-	984.85	-
405020 - LEGAL FEES-COLLECTION INCOME	-	-	-	115.00	-	115.00	-
405055 - NSF CHECK FEES	20.00	-	20.00	40.00	-	40.00	-
405060 - LIEN FILING FEES	(125.00)	-	(125.00)	125.00	-	125.00	-
405080 - LANDSCAPE DESIGN REVIEW FEE	613.00	-	613.00	7,103.00	-	7,103.00	-
410030 - PARKING SPACE INCOME	-	-	-	24,000.00	21,148.00	2,852.00	21,148.00
480006 - CAPITAL CONTRIBUTION	3,200.00	3,200.00	-	35,200.00	35,200.00	-	38,400.00
480007 - STORM DRAIN CONTRIBUTION	4,600.00	4,600.00	-	50,600.00	50,600.00	-	55,200.00
480008 - IRRIGATION CONTRIBUTION	8,600.00	8,600.00	-	94,600.00	94,600.00	-	103,200.00
490000 - INTEREST-OPERATING	42.43	-	42.43	52.00	-	52.00	-
Total REVENUE	67,884.47	67,386.84	497.63	801,876.09	762,403.24	39,472.85	829,790.10
Total Income	67,884.47	67,386.84	497.63	801,876.09	762,403.24	39,472.85	829,790.10

Operating Expense

ADMINISTRATIVE EXPENSE

500000 - MANAGEMENT	8,041.60	7,850.00	(191.60)	87,436.36	86,350.00	(1,086.36)	94,200.00
502000 - LEGAL-GENERAL	151.24	4,750.00	4,598.76	49,647.41	52,250.00	2,602.59	57,000.00
502010 - LEGAL-COLLECTION	-	-	-	115.00	-	(115.00)	-
502060 - LIEN FILING EXPENSE	125.00	-	(125.00)	375.00	-	(375.00)	-
502500 - LATE FEE EXPENSE	20.00	-	(20.00)	520.00	-	(520.00)	-
503000 - INSURANCE	2,330.01	935.00	(1,395.01)	15,713.30	15,972.00	258.70	16,907.00
504000 - AUDIT & TAX EXPENSE	-	-	-	6,500.00	7,275.00	775.00	7,275.00
507000 - ADMINISTRATIVE EXPENSE	76.00	200.00	124.00	2,217.24	825.00	(1,392.24)	1,050.00
507010 - POSTAGE	17.27	160.00	142.73	530.25	600.00	69.75	800.00
507021 - COPIES	18.60	150.00	131.40	735.28	1,150.00	414.72	1,500.00
507070 - BANK CHARGES	6.00	16.08	10.08	76.00	176.88	100.88	193.00
507500 - OFFICE EXPENSE	-	22.92	22.92	40.36	252.12	211.76	275.00
508000 - TELEPHONE	-	-	-	-	110.00	110.00	110.00
510000 - SOCIAL	-	-	-	2,627.27	8,000.00	5,372.73	8,000.00
511010 - PROFESSIONAL SERVICES ACC	481.00	154.17	(326.83)	4,027.00	1,695.87	(2,331.13)	1,850.00
512000 - ACC EXPENSES BILLED H/O	613.00	-	(613.00)	7,103.00	-	(7,103.00)	-

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Operating Expense							
515000 - WEB SITE EXPENSE	225.00	300.00	75.00	225.00	300.00	75.00	300.00
Total ADMINISTRATIVE EXPENSE	12,104.72	14,538.17	2,433.45	177,888.47	174,956.87	(2,931.60)	189,460.00
GROUNDS MAINTENANCE							
700000 - GROUNDS / COMMON AREA MAINTENANCE	2,797.84	1,000.00	(1,797.84)	21,374.11	13,250.00	(8,124.11)	14,250.00
703010 - SPRINKLER REPAIRS	-	-	-	159.50	860.00	700.50	860.00
704540 - SIGNAGE	-	-	-	747.06	50,000.00	49,252.94	50,000.00
706000 - SNOW REMOVAL	393.60	600.00	206.40	1,921.60	4,200.00	2,278.40	5,300.00
707500 - STREET & SIDEWALK MAINTENANCE	-	100.00	100.00	1,650.00	3,000.00	1,350.00	4,000.00
730010 - GATE MAINTENANCE/OPERATION	-	50.00	50.00	3,259.99	550.00	(2,709.99)	600.00
737020 - ELECTRIC-LIGHTS/GATE	19.06	61.25	42.19	243.86	673.75	429.89	735.00
Total GROUNDS MAINTENANCE	3,210.50	1,811.25	(1,399.25)	29,356.12	72,533.75	43,177.63	75,745.00
UTILITIES							
901030 - ELECTRIC-PUMPS (IRRIG)	2,251.35	1,800.00	(451.35)	17,509.62	15,772.00	(1,737.62)	17,172.00
Total UTILITIES	2,251.35	1,800.00	(451.35)	17,509.62	15,772.00	(1,737.62)	17,172.00
EMPLOYEE EXPENSE							
950000 - PAYROLL/GROSS WAGES	25,715.50	25,235.00	(480.50)	276,420.56	277,585.00	1,164.44	302,820.00
952010 - MEDICARE	374.03	365.00	(9.03)	4,009.29	4,015.00	5.71	4,380.00
952020 - SOCIAL SECURITY	1,599.33	1,562.08	(37.25)	17,143.19	17,182.88	39.69	18,745.00
952030 - STATE UNEMPLOYMENT	91.26	106.25	14.99	1,331.32	1,168.75	(162.57)	1,275.00
952040 - FEDERAL UNEMPLOYMENT	3.84	50.42	46.58	584.58	554.62	(29.96)	605.00
952050 - DENVER OCCUPATIONAL TAX	80.50	35.67	(44.83)	1,065.81	392.37	(673.44)	428.00
954000 - WORKERS COMPENSATION	-	1,160.00	1,160.00	10,936.00	9,280.00	(1,656.00)	10,450.00
956000 - PAYROLL SERVICE (COPAC)	60.20	77.92	17.72	860.55	857.12	(3.43)	935.00
956070 - SECURITY AUTO EXPENSES	794.02	760.42	(33.60)	8,358.06	8,364.62	6.56	9,125.00
957020 - SECURITY MISC EXPENSE	1,128.72	79.17	(1,049.55)	3,621.66	870.87	(2,750.79)	950.00
957025 - SECURITY TELEPHONE	-	75.00	75.00	804.22	825.00	20.78	900.00
Total EMPLOYEE EXPENSE	29,847.40	29,506.93	(340.47)	325,135.24	321,096.23	(4,039.01)	350,613.00
RESERVE ADDITIONS							
970000 - TRANSFERS TO RESERVES	-	3,200.00	3,200.00	28,800.00	35,200.00	6,400.00	38,400.00
970040 - TRANSFERS TO RESERVES ACC INCOME	-	-	-	25,000.00	-	(25,000.00)	-
Total RESERVE ADDITIONS	-	3,200.00	3,200.00	53,800.00	35,200.00	(18,600.00)	38,400.00
Total Expense	47,413.97	50,856.35	3,442.38	603,689.45	619,558.85	15,869.40	671,390.00
Operating Net Total	20,470.50	16,530.49	3,940.01	198,186.64	142,844.39	55,342.25	158,400.10

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Reserve Income							
OTHER REVENUE							
983000 - SPECIAL ASSESSMENT PROCEEDS	292,800.00	307,200.00	(14,400.00)	2,148,400.00	2,150,400.00	(2,000.00)	2,150,400.00
Total OTHER REVENUE	292,800.00	307,200.00	(14,400.00)	2,148,400.00	2,150,400.00	(2,000.00)	2,150,400.00
RESERVE REVENUE							
987010 - INTEREST INCOME - RESERVES	120.85	105.83	15.02	926.46	1,164.13	(237.67)	1,270.00
988000 - TRANSFERS FROM OPERATING	-	3,200.00	(3,200.00)	28,800.00	35,200.00	(6,400.00)	38,400.00
988040 - TRANSFERS FROM OPERATING ACC INCOME	-	-	-	25,000.00	-	25,000.00	-
Total RESERVE REVENUE	120.85	3,305.83	(3,184.98)	54,726.46	36,364.13	18,362.33	39,670.00
Total Income	292,920.85	310,505.83	(17,584.98)	2,203,126.46	2,186,764.13	16,362.33	2,190,070.00
Reserve Expense							
RESERVE EXPENSES							
990064 - RES EXP- CLEAR STM DRN/DECREASE BAL SHEET	-	-	-	(27,942.70)	-	27,942.70	-
990066 - RES EXP- CLEAR IRRG/DECREASE BAL SHEET	(3,816.55)	-	3,816.55	(39,541.30)	-	39,541.30	-
990068 - STORM DRAIN RESERVE ESCROW INCOME	4,600.00	-	(4,600.00)	50,600.00	-	(50,600.00)	-
990069 - IRRIGATION RESERVE ESCROW INCOME	8,600.00	-	(8,600.00)	94,600.00	-	(94,600.00)	-
991020 - RES EXP- ROAD DRAINAGE PROJECT	398,780.02	307,200.00	(91,580.02)	1,556,697.53	2,150,400.00	593,702.47	2,150,400.00
997510 - RES EXP- STORM DRAIN ESCROW EXP	-	4,600.00	4,600.00	27,942.70	50,600.00	22,657.30	55,200.00
998050 - RES EXP- IRRIGATION ESCROW EXP	3,816.55	8,600.00	4,783.45	39,541.30	94,600.00	55,058.70	103,200.00
Total RESERVE EXPENSES	411,980.02	320,400.00	(91,580.02)	1,701,897.53	2,295,600.00	593,702.47	2,308,800.00
Total Expense	411,980.02	320,400.00	(91,580.02)	1,701,897.53	2,295,600.00	593,702.47	2,308,800.00
Reserve Net Total	(119,059.17)	(9,894.17)	(109,165.00)	501,228.93	(108,835.87)	610,064.80	(118,730.00)
Net Total	(98,588.67)	6,636.32	(105,224.99)	699,415.57	34,008.52	665,407.05	39,670.10

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet For November 2020

CURRENT ASSETS

OPERATING CHECKING - PACIFIC PREMIER	\$166,215.13
OPERATING CHECKING - ICS BANK	\$250,052.00
RESERVES - PACIFIC PREMIER	\$95,748.77
RESERVES-ICS BANK	\$400,083.28
RESERVES - FIRST NAT'L/SUNFLOWER MM	\$228,834.75
RESERVES - FIRST WESTERN TRUST	\$220,990.50
RESERVES - UBS	\$210,008.53
ACCOUNTS RECEIVABLE-OWNERS	\$66,442.82
ACCOUNTS RECEIVABLE-CLEARING	(\$1,016.15)

Total CURRENT ASSETS

\$1,637,359.63

FIXED ASSETS

SECURITY VEHICLES	\$24,536.37
ACCUM DEPR-VEHICLES	(\$255.59)

Total FIXED ASSETS

\$24,280.78

Total Asset

\$1,661,640.41

CURRENT LIABILITIES

PREPAID ASSESSMENTS	\$6,353.36
CITY OF DENVER STORM DRAIN ESCROW	\$28,641.98
IRRIGATION ESCROW	\$254,090.68

Total CURRENT LIABILITIES

\$289,086.02

EQUITY

OPERATING FUND EQUITY	\$65,263.76
RESERVE FUND EQUITY	\$607,875.06
NET INCOME (LOSS)	\$699,415.57

Total EQUITY

\$1,372,554.39

Total Liability / Equity

\$1,661,640.41
