

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 10/31/2021

Asset	Operating	Reserve	Total
<b>CURRENT ASSETS</b>			
OPERATING CHECKING - PACIFIC PREMIER	\$70,720.18		\$70,720.18
OPERATING CHECKING - ICS BANK	\$250,202.09		\$250,202.09
RESERVES - PACIFIC PREMIER		\$36,545.11	\$36,545.11
RESERVES-ICS BANK		\$1.04	\$1.04
RESERVES - FIRST NAT'L/SUNFLOWER MM		\$228,861.58	\$228,861.58
RESERVES - FIRST WESTERN TRUST		\$221,010.79	\$221,010.79
RESERVES - UBS		\$172,645.40	\$172,645.40
ACCOUNTS RECEIVABLE-OWNERS	\$2,773.25		\$2,773.25
<b>Total CURRENT ASSETS</b>	<b>\$323,695.52</b>	<b>\$659,063.92</b>	<b>\$982,759.44</b>
<b>FIXED ASSETS</b>			
SECURITY VEHICLES	\$24,536.37		\$24,536.37
ACCUM DEPR-VEHICLES	(\$255.59)		(\$255.59)
<b>Total FIXED ASSETS</b>	<b>\$24,280.78</b>		<b>\$24,280.78</b>
<b>OTHER ASSETS</b>			
DUE FROM RESERVES	\$2,625.00		\$2,625.00
<b>Total OTHER ASSETS</b>	<b>\$2,625.00</b>		<b>\$2,625.00</b>
<b>Total Asset</b>	<b>\$350,601.30</b>	<b>\$659,063.92</b>	<b>\$1,009,665.22</b>
<b>Liability / Equity</b>			
<b>CURRENT LIABILITIES</b>			
PREPAID ASSESSMENTS	\$23,854.29		\$23,854.29
SPECIAL ASSESSMENT DEPOSITS FOR ROADS		\$36,016.44	\$36,016.44
DUE TO OPERATING		\$2,625.00	\$2,625.00
<b>Total CURRENT LIABILITIES</b>	<b>\$23,854.29</b>	<b>\$38,641.44</b>	<b>\$62,495.73</b>
<b>EQUITY</b>			
OPERATING FUND EQUITY	\$249,783.50		\$249,783.50
RESERVE FUND EQUITY		\$712,225.77	\$712,225.77
NET INCOME (LOSS)	\$76,963.51	(\$91,803.29)	(\$14,839.78)
<b>Total EQUITY</b>	<b>\$326,747.01</b>	<b>\$620,422.48</b>	<b>\$947,169.49</b>
<b>Total Liability / Equity</b>	<b>\$350,601.30</b>	<b>\$659,063.92</b>	<b>\$1,009,665.22</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 10/1/2021 - 10/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>REVENUE</b>							
40000 - ASSESSMENTS	54,186.88	54,186.83	.05	541,868.80	541,868.30	.50	650,242.00
405010 - LATE FEE INCOME	100.00	41.67	58.33	700.00	416.70	283.30	500.00
405015 - LATE FEE INTEREST INCOME	15.08	4.17	10.91	105.37	41.70	63.67	50.00
405020 - LEGAL FEES-COLLECTION INCOME	759.00	-	759.00	10,347.09	-	10,347.09	-
405030 - FINES/VIOLATIONS INCOME	-	-	-	250.00	-	250.00	-
405049 - RETURN PAYMENT FEE	20.00	-	20.00	20.00	-	20.00	-
405051 - BANK CHARGE FEE	10.00	-	10.00	10.00	-	10.00	-
405080 - LANDSCAPE DESIGN REVIEW FEE	613.00	416.67	196.33	8,272.00	4,166.70	4,105.30	5,000.00
405095 - SMALL BALANCE LETTER FEE	-	-	-	3.00	-	3.00	-
410030 - PARKING SPACE INCOME	-	5,250.00	(5,250.00)	21,000.00	21,000.00	-	21,000.00
480007 - STORM DRAIN ASSESSMENT	4,827.00	4,827.00	-	48,255.96	48,270.00	(14.04)	57,924.00
480008 - IRRIGATION ASSESSMENT	1,327.98	1,328.00	(.02)	13,279.80	13,280.00	(.20)	15,936.00
490000 - INTEREST-OPERATING	2.59	-	2.59	79.25	-	79.25	-
<b>Total REVENUE</b>	<b>61,861.53</b>	<b>66,054.34</b>	<b>(4,192.81)</b>	<b>644,191.27</b>	<b>629,043.40</b>	<b>15,147.87</b>	<b>750,652.00</b>
<b>Total Income</b>	<b>61,861.53</b>	<b>66,054.34</b>	<b>(4,192.81)</b>	<b>644,191.27</b>	<b>629,043.40</b>	<b>15,147.87</b>	<b>750,652.00</b>

## Operating Expense

### ADMINISTRATIVE EXPENSE

50000 - MANAGEMENT	9,392.15	8,015.00	(1,377.15)	83,450.55	79,628.00	(3,822.55)	95,658.00
50200 - LEGAL-GENERAL	-	7,659.58	7,659.58	31,392.39	76,595.80	45,203.41	91,915.00
502010 - LEGAL-COLLECTION	-	-	-	9,588.09	-	(9,588.09)	-
502500 - LATE FEE EXPENSE	20.00	8.33	(11.67)	200.00	83.30	(116.70)	100.00
503000 - INSURANCE	804.00	780.00	(24.00)	13,829.04	13,168.00	(661.04)	14,728.00
504000 - AUDIT & TAX EXPENSE	-	-	-	350.00	300.00	(50.00)	300.00
507000 - ADMINISTRATIVE EXPENSE	163.00	300.00	137.00	3,235.79	3,335.00	99.21	4,435.00
510000 - SOCIAL	-	-	-	-	700.00	700.00	2,000.00
511010 - PROFESSIONAL SERVICES ACC	-	194.17	194.17	1,838.00	1,941.70	103.70	2,330.00
512000 - ACC EXPENSES BILLED H/O	613.00	416.67	(196.33)	8,271.00	4,166.70	(4,104.30)	5,000.00
515000 - WEB SITE EXPENSE	225.00	-	(225.00)	225.00	-	(225.00)	300.00
<b>Total ADMINISTRATIVE EXPENSE</b>	<b>11,217.15</b>	<b>17,373.75</b>	<b>6,156.60</b>	<b>152,379.86</b>	<b>179,918.50</b>	<b>27,538.64</b>	<b>216,766.00</b>

### GROUNDS MAINTENANCE

70000 - GROUNDS / COMMON AREA MAINTENANCE	1,152.69	1,178.00	25.31	17,097.73	14,978.00	(2,119.73)	17,178.00
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# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 10/1/2021 - 10/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
700050 - STORM DRAIN MAINTENANCE	-	250.00	250.00	-	2,750.00	2,750.00	3,000.00
703010 - SPRINKLER REPAIRS	-	100.00	100.00	115.11	650.00	534.89	690.00
704035 - TREE MAINTENANCE	-	600.00	600.00	2,931.25	4,500.00	1,568.75	5,000.00
704540 - SIGNAGE	-	50.00	50.00	-	400.00	400.00	500.00
706000 - SNOW REMOVAL	-	-	-	4,336.82	4,000.00	(336.82)	5,000.00
707500 - STREET & SIDEWALK MAINTENANCE	620.00	100.00	(520.00)	2,565.00	1,900.00	(665.00)	3,000.00
730010 - GATE MAINTENANCE/OPERATION	-	54.17	54.17	-	541.70	541.70	650.00
740000 - SEWER LINE REPAIR AND MAINT.	-	-	-	7,774.70	-	(7,774.70)	-
<b>Total GROUNDS MAINTENANCE</b>	<b>1,772.69</b>	<b>2,332.17</b>	<b>559.48</b>	<b>34,820.61</b>	<b>29,719.70</b>	<b>(5,100.91)</b>	<b>35,018.00</b>
<b>UTILITIES</b>							
900021 - ELECTRIC PUMPS & LIGHTS	2,739.88	2,500.00	(239.88)	15,592.98	14,925.00	(667.98)	18,225.00
900022 - STORM DRAIN EXPENSE	-	-	-	29,069.98	28,962.00	(107.98)	57,924.00
901040 - IRRIGATION WATER EXPENSES	-	2,500.00	2,500.00	9,710.30	14,400.00	4,689.70	15,936.00
<b>Total UTILITIES</b>	<b>2,739.88</b>	<b>5,000.00</b>	<b>2,260.12</b>	<b>54,373.26</b>	<b>58,287.00</b>	<b>3,913.74</b>	<b>92,085.00</b>
<b>WELL WATER IRRIGATION EXPENSES</b>							
901050 - IRRIGATION REPAIR	-	300.00	300.00	-	3,600.00	3,600.00	4,000.00
901051 - IRRIGATION MAINT. CONTRACT	-	1,900.00	1,900.00	3,800.00	11,400.00	7,600.00	15,200.00
901052 - IRRIGATION MAINT/LOCATES	29.04	700.00	670.96	1,148.33	4,400.00	3,251.67	5,500.00
901060 - PUMP REPAIR	-	500.00	500.00	-	3,500.00	3,500.00	4,000.00
901070 - MISC. IRRIGATION EXPENSE	-	100.00	100.00	269.80	600.00	330.20	750.00
<b>Total WELL WATER IRRIGATION EXPENSES</b>	<b>29.04</b>	<b>3,500.00</b>	<b>3,470.96</b>	<b>5,218.13</b>	<b>23,500.00</b>	<b>18,281.87</b>	<b>29,450.00</b>
<b>SECURITY EXPENSES</b>							
950000 - PAYROLL/GROSS WAGES	24,753.50	25,541.67	788.17	250,571.00	255,416.70	4,845.70	306,500.00
952010 - MEDICARE	360.06	368.75	8.69	3,644.11	3,687.50	43.39	4,425.00
952020 - SOCIAL SECURITY	1,539.70	1,579.17	39.47	14,816.84	15,791.70	974.86	18,950.00
952030 - STATE UNEMPLOYMENT	110.78	109.58	(1.20)	1,672.82	1,095.80	(577.02)	1,315.00
952040 - FEDERAL UNEMPLOYMENT	9.90	52.92	43.02	593.88	529.20	(64.68)	635.00
952050 - DENVER OCCUPATIONAL TAX	80.50	55.83	(24.67)	1,512.39	558.30	(954.09)	670.00
954000 - WORKERS COMPENSATION	2,256.00	1,639.00	(617.00)	13,344.00	11,472.00	(1,872.00)	14,750.00
956000 - PAYROLL SERVICE (COPAC)	86.40	83.33	(3.07)	856.70	833.30	(23.40)	1,000.00
956070 - SECURITY AUTO EXPENSES	1,885.22	1,500.00	(385.22)	17,222.55	8,600.00	(8,622.55)	9,900.00
957020 - SECURITY MISC EXPENSE	-	258.33	258.33	4,138.63	2,583.30	(1,555.33)	3,100.00

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
957025 - SECURITY TELEPHONE	81.38	77.08	(4.30)	812.98	770.80	(42.18)	925.00
<b>Total SECURITY EXPENSES</b>	<b>31,163.44</b>	<b>31,265.66</b>	<b>102.22</b>	<b>309,185.90</b>	<b>301,338.60</b>	<b>(7,847.30)</b>	<b>362,170.00</b>
<b>RESERVE ADDITIONS</b>							
970000 - TRANSFERS TO RESERVES	-	1,250.00	1,250.00	11,250.00	12,500.00	1,250.00	15,000.00
<b>Total RESERVE ADDITIONS</b>	<b>-</b>	<b>1,250.00</b>	<b>1,250.00</b>	<b>11,250.00</b>	<b>12,500.00</b>	<b>1,250.00</b>	<b>15,000.00</b>
<b>Total Expense</b>	<b>46,922.20</b>	<b>60,721.58</b>	<b>13,799.38</b>	<b>567,227.76</b>	<b>605,263.80</b>	<b>38,036.04</b>	<b>750,489.00</b>
<b>Operating Net Total</b>	<b>14,939.33</b>	<b>5,332.76</b>	<b>9,606.57</b>	<b>76,963.51</b>	<b>23,779.60</b>	<b>53,183.91</b>	<b>163.00</b>

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## Statement of Revenues and Expenses 10/1/2021 - 10/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>OTHER REVENUE</b>							
982020 - RECOGNIZE ROAD DRAINAGE PROJECT INCOME	103,829.09	-	103,829.09	529,132.03	-	529,132.03	-
983010 - OWNER ADMIN FEES INCOME	-	1,250.00	(1,250.00)	15,000.00	12,500.00	2,500.00	15,000.00
<b>Total OTHER REVENUE</b>	<b>103,829.09</b>	<b>1,250.00</b>	<b>102,579.09</b>	<b>544,132.03</b>	<b>12,500.00</b>	<b>531,632.03</b>	<b>15,000.00</b>
<b>RESERVE REVENUE</b>							
987010 - INTEREST INCOME - RESERVES	13.18	100.00	(86.82)	364.74	1,000.00	(635.26)	1,200.00
988000 - TRANSFERS FROM OPERATING	-	1,250.00	(1,250.00)	11,250.00	12,500.00	(1,250.00)	15,000.00
<b>Total RESERVE REVENUE</b>	<b>13.18</b>	<b>1,350.00</b>	<b>(1,336.82)</b>	<b>11,614.74</b>	<b>13,500.00</b>	<b>(1,885.26)</b>	<b>16,200.00</b>
<b>Total Income</b>	<b>103,842.27</b>	<b>2,600.00</b>	<b>101,242.27</b>	<b>555,746.77</b>	<b>26,000.00</b>	<b>529,746.77</b>	<b>31,200.00</b>
<b>Reserve Expense</b>							
<b>RESERVE EXPENSES</b>							
990001 - RES EXP - BANK FEES	6.00	13.58	7.58	60.00	135.80	75.80	163.00
991020 - RES EXP- ROAD DRAINAGE PROJECT	103,829.09	-	(103,829.09)	529,132.03	-	(529,132.03)	-
995010 - RES EXP- RESERVE STUDY	-	-	-	3,460.00	-	(3,460.00)	-
996510 - RES EXP- SIGNS	2,625.00	-	(2,625.00)	46,485.63	55,000.00	8,514.37	55,000.00
997530 - RES EXP- SEWER	-	-	-	17,106.33	-	(17,106.33)	-
998015 - RES EXP- LANDSCAPING RENOVATIONS	-	-	-	22,615.00	-	(22,615.00)	-
998050 - RES EXP- IRRIGATION REPAIRS/MAINTENANCE	-	-	-	28,691.07	-	(28,691.07)	-
<b>Total RESERVE EXPENSES</b>	<b>106,460.09</b>	<b>13.58</b>	<b>(106,446.51)</b>	<b>647,550.06</b>	<b>55,135.80</b>	<b>(592,414.26)</b>	<b>55,163.00</b>
<b>Total Expense</b>	<b>106,460.09</b>	<b>13.58</b>	<b>(106,446.51)</b>	<b>647,550.06</b>	<b>55,135.80</b>	<b>(592,414.26)</b>	<b>55,163.00</b>
<b>Reserve Net Total</b>	<b>(2,617.82)</b>	<b>2,586.42</b>	<b>(5,204.24)</b>	<b>(91,803.29)</b>	<b>(29,135.80)</b>	<b>(62,667.49)</b>	<b>(23,963.00)</b>
<b>Net Total</b>	<b>12,321.51</b>	<b>7,919.18</b>	<b>4,402.33</b>	<b>(14,839.78)</b>	<b>(5,356.20)</b>	<b>(9,483.58)</b>	<b>(23,800.00)</b>