

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 9/30/2021

Asset	Operating	Reserve	Total
CURRENT ASSETS			
OPERATING CHECKING - PACIFIC PREMIER	\$44,487.77		\$44,487.77
OPERATING CHECKING - ICS BANK	\$250,199.50		\$250,199.50
RESERVES - PACIFIC PREMIER		\$40,174.70	\$40,174.70
RESERVES-ICS BANK		\$100,196.57	\$100,196.57
RESERVES - FIRST NAT'L/SUNFLOWER MM		\$228,861.75	\$228,861.75
RESERVES - FIRST WESTERN TRUST		\$221,008.91	\$221,008.91
RESERVES - UBS		\$189,750.23	\$189,750.23
ACCOUNTS RECEIVABLE-OWNERS	\$1,974.06		\$1,974.06
Total CURRENT ASSETS	\$296,661.33	\$779,992.16	\$1,076,653.49
FIXED ASSETS			
SECURITY VEHICLES	\$24,536.37		\$24,536.37
ACCUM DEPR-VEHICLES	(\$255.59)		(\$255.59)
Total FIXED ASSETS	\$24,280.78		\$24,280.78
OTHER ASSETS			
DUE FROM RESERVES	\$17,106.33		\$17,106.33
Total OTHER ASSETS	\$17,106.33		\$17,106.33
Total Asset	\$338,048.44	\$779,992.16	\$1,118,040.60
Liability / Equity	Operating	Reserve	Total
CURRENT LIABILITIES			
PREPAID ASSESSMENTS	\$26,240.76		\$26,240.76
SPECIAL ASSESSMENT DEPOSITS FOR ROADS		\$139,845.53	\$139,845.53
DUE TO OPERATING		\$17,106.33	\$17,106.33
Total CURRENT LIABILITIES	\$26,240.76	\$156,951.86	\$183,192.62
EQUITY			
OPERATING FUND EQUITY	\$249,783.50		\$249,783.50
RESERVE FUND EQUITY		\$712,225.77	\$712,225.77
NET INCOME (LOSS)	\$62,024.18	(\$89,185.47)	(\$27,161.29)
Total EQUITY	\$311,807.68	\$623,040.30	\$934,847.98
Total Liability / Equity	\$338,048.44	\$779,992.16	\$1,118,040.60

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 9/1/2021 - 9/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
REVENUE							
400000 - ASSESSMENTS	54,186.88	54,186.83	.05	487,681.92	487,681.47	.45	650,242.00
405010 - LATE FEE INCOME	100.00	41.67	58.33	600.00	375.03	224.97	500.00
405015 - LATE FEE INTEREST INCOME	14.11	4.17	9.94	90.29	37.53	52.76	50.00
405020 - LEGAL FEES-COLLECTION INCOME	4,010.09	-	4,010.09	9,588.09	-	9,588.09	-
405030 - FINES/VIOLATIONS INCOME	-	-	-	250.00	-	250.00	-
405080 - LANDSCAPE DESIGN REVIEW FEE	963.00	416.67	546.33	7,659.00	3,750.03	3,908.97	5,000.00
405095 - SMALL BALANCE LETTER FEE	-	-	-	3.00	-	3.00	-
410030 - PARKING SPACE INCOME	5,250.00	-	5,250.00	21,000.00	15,750.00	5,250.00	21,000.00
480007 - STORM DRAIN ASSESSMENT	4,827.00	4,827.00	-	43,428.96	43,443.00	(14.04)	57,924.00
480008 - IRRIGATION ASSESSMENT	1,327.98	1,328.00	(.02)	11,951.82	11,952.00	(.18)	15,936.00
490000 - INTEREST-OPERATING	4.24	-	4.24	76.66	-	76.66	-
Total REVENUE	70,683.30	60,804.34	9,878.96	582,329.74	562,989.06	19,340.68	750,652.00
Total Income	70,683.30	60,804.34	9,878.96	582,329.74	562,989.06	19,340.68	750,652.00
Operating Expense							
ADMINISTRATIVE EXPENSE							
500000 - MANAGEMENT	9,392.48	7,957.00	(1,435.48)	74,058.40	71,613.00	(2,445.40)	95,658.00
502000 - LEGAL-GENERAL	3,564.50	7,659.58	4,095.08	31,392.39	68,936.22	37,543.83	91,915.00
502010 - LEGAL-COLLECTION	4,010.09	-	(4,010.09)	9,588.09	-	(9,588.09)	-
502500 - LATE FEE EXPENSE	-	8.33	8.33	180.00	74.97	(105.03)	100.00
503000 - INSURANCE	804.00	780.00	(24.00)	13,025.04	12,388.00	(637.04)	14,728.00
504000 - AUDIT & TAX EXPENSE	350.00	-	(350.00)	350.00	300.00	(50.00)	300.00
507000 - ADMINISTRATIVE EXPENSE	170.88	300.00	129.12	3,072.79	3,035.00	(37.79)	4,435.00
510000 - SOCIAL	-	100.00	100.00	-	700.00	700.00	2,000.00
511010 - PROFESSIONAL SERVICES ACC	-	194.17	194.17	1,838.00	1,747.53	(90.47)	2,330.00
512000 - ACC EXPENSES BILLED H/O	963.00	416.67	(546.33)	7,658.00	3,750.03	(3,907.97)	5,000.00
515000 - WEB SITE EXPENSE	-	-	-	-	-	-	300.00
Total ADMINISTRATIVE EXPENSE	19,254.95	17,415.75	(1,839.20)	141,162.71	162,544.75	21,382.04	216,766.00
GROUNDS MAINTENANCE							
700000 - GROUNDS / COMMON AREA MAINTENANCE	1,650.68	1,500.00	(150.68)	15,945.04	13,800.00	(2,145.04)	17,178.00
700050 - STORM DRAIN MAINTENANCE	-	500.00	500.00	-	2,500.00	2,500.00	3,000.00
703010 - SPRINKLER REPAIRS	115.11	100.00	(15.11)	115.11	550.00	434.89	690.00

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 9/1/2021 - 9/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
704035 - TREE MAINTENANCE	-	700.00	700.00	2,931.25	3,900.00	968.75	5,000.00
704540 - SIGNAGE	-	50.00	50.00	-	350.00	350.00	500.00
706000 - SNOW REMOVAL	-	-	-	4,336.82	4,000.00	(336.82)	5,000.00
707500 - STREET & SIDEWALK MAINTENANCE	-	100.00	100.00	1,945.00	1,800.00	(145.00)	3,000.00
730010 - GATE MAINTENANCE/OPERATION	-	54.17	54.17	-	487.53	487.53	650.00
740000 - SEWER LINE REPAIR AND MAINT.	6,379.70	-	(6,379.70)	7,774.70	-	(7,774.70)	-
Total GROUNDS MAINTENANCE	8,145.49	3,004.17	(5,141.32)	33,047.92	27,387.53	(5,660.39)	35,018.00
UTILITIES							
900021 - ELECTRIC PUMPS & LIGHTS	2,925.20	2,500.00	(425.20)	12,853.10	12,425.00	(428.10)	18,225.00
900022 - STORM DRAIN EXPENSE	-	-	-	29,069.98	28,962.00	(107.98)	57,924.00
901040 - IRRIGATION WATER EXPENSES	6,748.91	2,500.00	(4,248.91)	9,710.30	11,900.00	2,189.70	15,936.00
Total UTILITIES	9,674.11	5,000.00	(4,674.11)	51,633.38	53,287.00	1,653.62	92,085.00
WELL WATER IRRIGATION EXPENSES							
901050 - IRRIGATION REPAIR	-	500.00	500.00	-	3,300.00	3,300.00	4,000.00
901051 - IRRIGATION MAINT. CONTRACT	-	1,900.00	1,900.00	3,800.00	9,500.00	5,700.00	15,200.00
901052 - IRRIGATION MAINT/LOCATES	46.20	700.00	653.80	1,119.29	3,700.00	2,580.71	5,500.00
901060 - PUMP REPAIR	-	500.00	500.00	-	3,000.00	3,000.00	4,000.00
901070 - MISC. IRRIGATION EXPENSE	-	100.00	100.00	269.80	500.00	230.20	750.00
Total WELL WATER IRRIGATION EXPENSES	46.20	3,700.00	3,653.80	5,189.09	20,000.00	14,810.91	29,450.00
SECURITY EXPENSES							
950000 - PAYROLL/GROSS WAGES	25,335.25	25,541.67	206.42	225,817.50	229,875.03	4,057.53	306,500.00
952010 - MEDICARE	368.45	368.75	.30	3,284.05	3,318.75	34.70	4,425.00
952020 - SOCIAL SECURITY	1,575.41	1,579.17	3.76	13,277.14	14,212.53	935.39	18,950.00
952030 - STATE UNEMPLOYMENT	117.30	109.58	(7.72)	1,562.04	986.22	(575.82)	1,315.00
952040 - FEDERAL UNEMPLOYMENT	5.73	52.92	47.19	583.98	476.28	(107.70)	635.00
952050 - DENVER OCCUPATIONAL TAX	74.75	55.83	(18.92)	1,431.89	502.47	(929.42)	670.00
954000 - WORKERS COMPENSATION	2,256.00	1,639.00	(617.00)	11,088.00	9,833.00	(1,255.00)	14,750.00
956000 - PAYROLL SERVICE (COPAC)	60.60	83.33	22.73	770.30	749.97	(20.33)	1,000.00
956070 - SECURITY AUTO EXPENSES	2,753.31	1,500.00	(1,253.31)	15,337.33	7,100.00	(8,237.33)	9,900.00
957020 - SECURITY MISC EXPENSE	-	258.33	258.33	4,138.63	2,324.97	(1,813.66)	3,100.00
957025 - SECURITY TELEPHONE	81.46	77.08	(4.38)	731.60	693.72	(37.88)	925.00
Total SECURITY EXPENSES	32,628.26	31,265.66	(1,362.60)	278,022.46	270,072.94	(7,949.52)	362,170.00

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 9/1/2021 - 9/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
RESERVE ADDITIONS							
970000 - TRANSFERS TO RESERVES	1,250.00	1,250.00	-	11,250.00	11,250.00	-	15,000.00
Total RESERVE ADDITIONS	1,250.00	1,250.00	-	11,250.00	11,250.00	-	15,000.00
Total Expense	70,999.01	61,635.58	(9,363.43)	520,305.56	544,542.22	24,236.66	750,489.00
Operating Net Total	(315.71)	(831.24)	515.53	62,024.18	18,446.84	43,577.34	163.00

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 9/1/2021 - 9/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
OTHER REVENUE							
982020 - RECOGNIZE ROAD DRAINAGE PROJECT INCOME	58,649.60	-	58,649.60	425,302.94	-	425,302.94	-
983010 - OWNER ADMIN FEES INCOME	10,000.00	1,250.00	8,750.00	15,000.00	11,250.00	3,750.00	15,000.00
Total OTHER REVENUE	68,649.60	1,250.00	67,399.60	440,302.94	11,250.00	429,052.94	15,000.00
RESERVE REVENUE							
987010 - INTEREST INCOME - RESERVES	14.76	100.00	(85.24)	351.56	900.00	(548.44)	1,200.00
988000 - TRANSFERS FROM OPERATING	1,250.00	1,250.00	-	11,250.00	11,250.00	-	15,000.00
Total RESERVE REVENUE	1,264.76	1,350.00	(85.24)	11,601.56	12,150.00	(548.44)	16,200.00
Total Income	69,914.36	2,600.00	67,314.36	451,904.50	23,400.00	428,504.50	31,200.00
Reserve Expense							
RESERVE EXPENSES							
990001 - RES EXP - BANK FEES	6.00	13.58	7.58	54.00	122.22	68.22	163.00
991020 - RES EXP-ROAD DRAINAGE PROJECT	58,649.60	-	(58,649.60)	425,302.94	-	(425,302.94)	-
995010 - RES EXP-RESERVE STUDY	-	-	-	3,460.00	-	(3,460.00)	-
996510 - RES EXP-SIGNS	21,891.63	-	(21,891.63)	43,860.63	55,000.00	11,139.37	55,000.00
997530 - RES EXP-SEWER	17,106.33	-	(17,106.33)	17,106.33	-	(17,106.33)	-
998015 - RES EXP-LANDSCAPING RENOVATIONS	-	-	-	22,615.00	-	(22,615.00)	-
998050 - RES EXP-IRRIGATION REPAIRS/MAINTENANCE	-	-	-	28,691.07	-	(28,691.07)	-
Total RESERVE EXPENSES	97,653.56	13.58	(97,639.98)	541,089.97	55,122.22	(485,967.75)	55,163.00
Total Expense	97,653.56	13.58	(97,639.98)	541,089.97	55,122.22	(485,967.75)	55,163.00
Reserve Net Total	(27,739.20)	2,586.42	(30,325.62)	(89,185.47)	(31,722.22)	(57,463.25)	(23,963.00)
Net Total	(28,054.91)	1,755.18	(29,810.09)	(27,161.29)	(13,275.38)	(13,885.91)	(23,800.00)