

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 9/30/2022

Assets	Operating	Reserve	Total
CURRENT ASSETS			
OPERATING CHECKING - PACIFIC PREMIER	\$29,916.74		\$29,916.74
OPERATING CHECKING - ICS BANK	\$100,219.31		\$100,219.31
RESERVES - PACIFIC PREMIER		\$272,876.43	\$272,876.43
RESERVES-ICS BANK		\$1.36	\$1.36
RESERVES - FIRST NAT'L/SUNFLOWER MM		\$228,870.39	\$228,870.39
RESERVES - FIRST WESTERN TRUST		\$221,092.55	\$221,092.55
RESERVES - UBS		\$132,609.22	\$132,609.22
ACCOUNTS RECEIVABLE-OWNERS	\$916.48		\$916.48
Total CURRENT ASSETS	\$131,052.53	\$855,449.95	\$986,502.48
FIXED ASSETS			
SECURITY VEHICLES - TUCSON	\$24,536.37		\$24,536.37
SECURITY VEHICLES - BRONCO	\$42,017.44		\$42,017.44
ACCUM DEPR- TUCSON	(\$14,721.84)		(\$14,721.84)
ACCUM DEPR- BRONCO	(\$4,902.03)		(\$4,902.03)
Total FIXED ASSETS	\$46,929.94		\$46,929.94
Total Assets	\$177,982.47	\$855,449.95	\$1,033,432.42
Liabilities / Equity			
CURRENT LIABILITIES			
PREPAID ASSESSMENTS	\$20,997.87		\$20,997.87
SPECIAL ASSESSMENT DEPOSITS FOR ROADS		\$10,825.94	\$10,825.94
Total CURRENT LIABILITIES	\$20,997.87	\$10,825.94	\$31,823.81
EQUITY			
OPERATING FUND EQUITY	\$264,162.99		\$264,162.99
RESERVE FUND EQUITY		\$595,977.52	\$595,977.52
NET INCOME (LOSS)	(\$107,178.39)	\$248,646.49	\$141,468.10
Total EQUITY	\$156,984.60	\$844,624.01	\$1,001,608.61
Total Liabilities / Equity	\$177,982.47	\$855,449.95	\$1,033,432.42

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 9/1/2022 - 9/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
REVENUE							
400000 - ASSESSMENTS	56,016.00	56,016.17	(.17)	504,143.57	504,145.53	(1.96)	672,194.00
405010 - LATE FEE INCOME	-	-	-	400.00	-	400.00	-
405015 - LATE FEE INTEREST INCOME	-	-	-	54.69	-	54.69	-
405021 - LEGAL FEES -BILLED TO H/O	-	-	-	2,560.00	-	2,560.00	-
405049 - RETURN PAYMENT FEE	-	-	-	20.00	-	20.00	-
405051 - BANK CHARGE FEE	-	-	-	10.00	-	10.00	-
405080 - LANDSCAPE DESIGN REVIEW FEE	578.00	683.33	(105.33)	16,929.00	6,149.97	10,779.03	8,200.00
410030 - PARKING SPACE INCOME	-	-	-	18,000.00	18,000.00	-	24,000.00
480007 - STORM DRAIN ASSESSMENT	5,000.05	5,000.00	.05	45,000.45	45,000.00	.45	60,000.00
480008 - IRRIGATION ASSESSMENT	1,499.98	1,500.00	(.02)	13,499.82	13,500.00	(.18)	18,000.00
490000 - INTEREST -OPERATING	.81	8.33	(7.52)	10.95	74.97	(64.02)	100.00
Total REVENUE	63,094.84	63,207.83	(112.99)	600,628.48	586,870.47	13,758.01	782,494.00
Total Income	63,094.84	63,207.83	(112.99)	600,628.48	586,870.47	13,758.01	782,494.00

Operating Expense

ADMINISTRATIVE EXPENSE

500000 - MANAGEMENT	9,429.05	9,416.67	(12.38)	82,778.35	84,750.03	1,971.68	113,000.00
502000 - LEGAL-GENERAL	16,589.75	5,208.33	(11,381.42)	100,824.25	46,874.97	(53,949.28)	62,500.00
502055 - LEGAL EXPENSES BILLED TO H/O	-	-	-	2,560.00	-	(2,560.00)	-
502056 - BANK RETURN FEE	-	-	-	25.00	-	(25.00)	-
502500 - LATE FEE EXPENSE	20.00	-	(20.00)	105.00	-	(105.00)	-
502540 - NSF & SHORT CHECK FEES	-	-	-	20.00	-	(20.00)	-
503000 - INSURANCE	2,761.86	880.00	(1,881.86)	39,937.84	14,260.00	(25,677.84)	16,900.00
504000 - AUDIT & TAX EXPENSE	-	-	-	3,379.00	400.00	(2,979.00)	400.00
507000 - ADMINISTRATIVE EXPENSE	127.10	200.00	72.90	2,526.23	3,900.00	1,373.77	4,800.00
510000 - SOCIAL	-	-	-	-	500.00	500.00	2,000.00
511010 - PROFESSIONAL SERVICES ACC	526.00	233.33	(292.67)	1,182.00	2,099.97	917.97	2,800.00
512000 - ACC EXPENSES BILLED H/O	578.00	683.33	105.33	16,929.00	6,149.97	(10,779.03)	8,200.00
513000 - BAD DEBT EXPENSE	-	-	-	1.72	-	(1.72)	-
515000 - WEB SITE EXPENSE	-	-	-	-	-	-	300.00
545000 - MISCELLANEOUS EXPENSE	-	-	-	2,280.00	-	(2,280.00)	-
Total ADMINISTRATIVE EXPENSE	30,031.76	16,621.66	(13,410.10)	252,548.39	158,934.94	(93,613.45)	210,900.00

GROUNDS MAINTENANCE

700000 - GROUNDS / COMMON AREA MAINTENANCE	1,914.93	1,800.00	(114.93)	15,152.41	15,850.00	697.59	20,350.00
700050 - STORM DRAIN MAINTENANCE	-	-	-	-	1,000.00	1,000.00	2,000.00
703010 - SPRINKLER REPAIRS	95.00	100.00	5.00	615.00	550.00	(65.00)	690.00
704035 - TREE MAINTENANCE	95.00	-	(95.00)	6,976.00	1,500.00	(5,476.00)	3,000.00
704540 - SIGNAGE	-	50.00	50.00	217.40	400.00	182.60	500.00
706000 - SNOW REMOVAL	-	-	-	6,344.46	4,900.00	(1,444.46)	5,600.00

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 9/1/2022 - 9/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
707500 - STREET & SIDEWALK MAINTENANCE	-	100.00	100.00	1,355.20	3,000.00	1,644.80	5,500.00
730010 - GATE MAINTENANCE/OPERATION	-	-	-	969.00	400.00	(569.00)	650.00
740000 - SEWER LINE REPAIR AND MAINT.	498.30	83.33	(414.97)	867.02	749.97	(117.05)	1,000.00
Total GROUNDS MAINTENANCE	2,603.23	2,133.33	(469.90)	32,496.49	28,349.97	(4,146.52)	39,290.00
UTILITIES							
900021 - ELECTRIC PUMPS & LIGHTS	2,879.50	3,000.00	120.50	12,451.68	12,900.00	448.32	18,900.00
900022 - STORM DRAIN EXPENSE	-	-	-	32,243.68	30,000.00	(2,243.68)	60,000.00
901040 - IRRIGATION WATER EXPENSES	-	3,000.00	3,000.00	9,524.36	10,000.00	475.64	18,000.00
Total UTILITIES	2,879.50	6,000.00	3,120.50	54,219.72	52,900.00	(1,319.72)	96,900.00
WELL WATER IRRIGATION EXPENSES							
901050 - IRRIGATION REPAIR	-	200.00	200.00	-	900.00	900.00	1,000.00
901051 - IRRIGATION MAINT. CONTRACT	1,900.00	2,000.00	100.00	9,500.00	10,000.00	500.00	16,000.00
901052 - IRRIGATION MAINT/LOCATES	37.70	100.00	62.30	1,304.22	1,200.00	(104.22)	1,500.00
901060 - PUMP REPAIR	-	100.00	100.00	-	900.00	900.00	1,500.00
901070 - MISC. IRRIGATION EXPENSE	-	100.00	100.00	975.00	400.00	(575.00)	700.00
Total WELL WATER IRRIGATION EXPENSES	1,937.70	2,500.00	562.30	11,779.22	13,400.00	1,620.78	20,700.00
SECURITY EXPENSES							
950000 - PAYROLL/GROSS WAGES	-	26,500.00	26,500.00	159,060.26	238,500.00	79,439.74	323,020.00
952010 - MEDICARE	-	388.67	388.67	2,313.11	3,498.03	1,184.92	4,664.00
952020 - SOCIAL SECURITY	-	1,591.67	1,591.67	9,890.62	14,325.03	4,434.41	19,100.00
952030 - STATE UNEMPLOYMENT	-	176.67	176.67	1,414.37	1,590.03	175.66	2,120.00
952040 - FEDERAL UNEMPLOYMENT	-	66.92	66.92	564.82	602.28	37.46	803.00
952050 - DENVER OCCUPATIONAL TAX	-	144.58	144.58	465.75	1,301.22	835.47	1,735.00
954000 - WORKERS COMPENSATION	-	2,200.00	2,200.00	5,119.00	10,772.00	5,653.00	17,372.00
956000 - PAYROLL SERVICE (COPAC)	-	70.00	70.00	754.05	770.00	15.95	1,000.00
956060 - SECURITY EXPENSE	43,153.85	-	(43,153.85)	116,203.89	-	(116,203.89)	-
956064 - DEPRECIATION EXP - TUCSON	-	-	-	14,466.25	-	(14,466.25)	-
956065 - DEPRECIATION EXP - BRONCO	700.29	-	(700.29)	4,902.03	-	(4,902.03)	-
956070 - SECURITY AUTO EXPENSES	1,101.37	875.00	(226.37)	9,855.28	7,875.00	(1,980.28)	10,500.00
956090 - SECURITY AUTO EXPENSE-REPAIRS	-	250.00	250.00	11,281.68	2,250.00	(9,031.68)	3,000.00
957020 - SECURITY MISC EXPENSE	-	100.00	100.00	1,720.60	6,100.00	4,379.40	6,400.00
957025 - SECURITY TELEPHONE	83.89	82.50	(1.39)	751.34	742.50	(8.84)	990.00
Total SECURITY EXPENSES	45,039.40	32,446.01	(12,593.39)	338,763.05	288,326.09	(50,436.96)	390,704.00
RESERVE ADDITIONS							
970000 - TRANSFERS TO RESERVES	4,000.00	2,000.00	(2,000.00)	18,000.00	18,000.00	-	24,000.00
Total RESERVE ADDITIONS	4,000.00	2,000.00	(2,000.00)	18,000.00	18,000.00	-	24,000.00
Total Expense	86,491.59	61,701.00	(24,790.59)	707,806.87	559,911.00	(147,895.87)	782,494.00
Operating Net Total	(23,396.75)	1,506.83	(24,903.58)	(107,178.39)	26,959.47	(134,137.86)	-

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Statement of Revenues and Expenses 9/1/2022 - 9/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
OTHER REVENUE							
983010 - OWNER ADMIN FEES INCOME	-	416.67	(416.67)	10,000.00	3,750.03	6,249.97	5,000.00
983095 - OTHER INCOME - REIMBURSED ATTORNEY FEES	261,490.42	-	261,490.42	261,490.42	-	261,490.42	-
Total OTHER REVENUE	261,490.42	416.67	261,073.75	271,490.42	3,750.03	267,740.39	5,000.00
RESERVE REVENUE							
987010 - INTEREST INCOME - RESERVES	77.23	41.67	35.56	177.54	375.03	(197.49)	500.00
988000 - TRANSFERS FROM OPERATING	4,000.00	2,000.00	2,000.00	18,000.00	18,000.00	-	24,000.00
Total RESERVE REVENUE	4,077.23	2,041.67	2,035.56	18,177.54	18,375.03	(197.49)	24,500.00
Total Income	265,567.65	2,458.34	263,109.31	289,667.96	22,125.06	267,542.90	29,500.00
Reserve Expense							
RESERVE EXPENSES							
990001 - RES EXP - BANK FEES	-	12.50	12.50	42.00	112.50	70.50	150.00
996540 - RES EXP- SURVEILLANCE SYSTEM	-	-	-	2,975.00	-	(2,975.00)	-
997530 - RES EXP- SEWER	2,804.16	1,000.00	(1,804.16)	19,617.33	15,000.00	(4,617.33)	15,000.00
998015 - RES EXP- LANDSCAPING RENOVATIONS	-	-	-	4,385.00	-	(4,385.00)	-
998050 - RES EXP- IRRIGATION REPAIRS/MAINTENANCE	-	1,000.00	1,000.00	14,002.14	11,000.00	(3,002.14)	15,000.00
Total RESERVE EXPENSES	2,804.16	2,012.50	(791.66)	41,021.47	26,112.50	(14,908.97)	30,150.00
Total Expense	2,804.16	2,012.50	(791.66)	41,021.47	26,112.50	(14,908.97)	30,150.00
Reserve Net Total	262,763.49	445.84	262,317.65	248,646.49	(3,987.44)	252,633.93	(650.00)
Net Total	239,366.74	1,952.67	237,414.07	141,468.10	22,972.03	118,496.07	(650.00)