

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 7/31/2025

Assets	Operating	Reserve	Total
CURRENT ASSETS			
OPERATING CHECKING - PACIFIC PREMIER	\$173,250.44		\$173,250.44
OPERATING - UBS	\$141,017.67		\$141,017.67
RESERVES - PACIFIC PREMIER		\$26,119.11	\$26,119.11
RESERVES - UBS		\$512,589.49	\$512,589.49
ACCOUNTS RECEIVABLE-OWNERS	\$507.56		\$507.56
ACCRUED INTEREST RECEIVABLE		(\$2,619.71)	(\$2,619.71)
Total CURRENT ASSETS	\$314,775.67	\$536,088.89	\$850,864.56
FIXED ASSETS			
LAND	\$6,098.60		\$6,098.60
Total FIXED ASSETS	\$6,098.60		\$6,098.60
OTHER ASSETS			
PREPAID EXPENSES	\$25,402.10		\$25,402.10
PREPAID EXPENSES - RESERVE FUND		\$20,866.75	\$20,866.75
Total OTHER ASSETS	\$25,402.10	\$20,866.75	\$46,268.85
Total Assets	\$346,276.37	\$556,955.64	\$903,232.01
Liabilities / Equity	Operating	Reserve	Total
CURRENT LIABILITIES			
PREPAID ASSESSMENTS	\$35,178.45		\$35,178.45
OTHER PAYABLE - COLO PAYBACK-DUE 2027	\$2,950.56		\$2,950.56
ACCRUED EXPENSES	\$10,441.53		\$10,441.53
Total CURRENT LIABILITIES	\$48,570.54		\$48,570.54
EQUITY			
OPERATING FUND EQUITY	\$239,859.26		\$239,859.26
RESERVE FUND EQUITY		\$539,951.62	\$539,951.62
UNREALIZED GAIN/LOSS-SECURITIES		\$777.25	\$777.25
NET INCOME (LOSS)	\$57,846.57	\$16,226.77	\$74,073.34
Total EQUITY	\$297,705.83	\$556,955.64	\$854,661.47
Total Liabilities / Equity	\$346,276.37	\$556,955.64	\$903,232.01

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 7/1/2025 - 7/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
REVENUE							
400000 - ASSESSMENTS	77,584.53	77,583.33	1.20	543,091.71	543,083.31	8.40	931,000.00
400010 - ASSESSMENTS - ASSN OWNED UNIT	(1,176.38)	(1,175.50)	(.88)	(8,234.66)	(8,228.50)	(6.16)	(14,106.00)
405021 - LEGAL FEES -H/O PASS THROUGH	-	-	-	110.00	-	110.00	-
405080 - ACC DESIGN REVIEW FEES	788.00	1,366.67	(578.67)	7,054.50	9,566.69	(2,512.19)	16,400.00
410030 - PARKING SPACE INCOME	6,250.00	6,000.00	250.00	18,750.00	18,000.00	750.00	24,000.00
480002 - HOMEOWNER FEES & INTEREST	424.64	375.00	49.64	2,741.76	2,625.00	116.76	4,500.00
480007 - STORM DRAIN ASSESSMENT	6,175.00	6,175.00	-	43,225.00	43,225.00	-	74,100.00
480008 - IRRIGATION ASSESSMENT	2,016.42	2,025.00	(8.58)	14,115.59	14,175.00	(59.41)	24,300.00
Total REVENUE	92,062.21	92,349.50	(287.29)	620,853.90	622,446.50	(1,592.60)	1,060,194.00
Total Income	92,062.21	92,349.50	(287.29)	620,853.90	622,446.50	(1,592.60)	1,060,194.00

Operating Expense

ADMINISTRATIVE EXPENSE

500000 - MANAGEMENT	12,311.26	11,800.00	(511.26)	85,253.29	82,400.00	(2,853.29)	142,000.00
502000 - LEGAL-GENERAL	-	6,500.00	6,500.00	4,020.00	45,500.00	41,480.00	78,000.00
502055 - LEGAL EXPENSES BILLED TO H/O	-	-	-	110.00	-	(110.00)	-
502070 - HOMEOWNER FEE EXPENSE	-	-	-	40.00	-	(40.00)	-
503000 - INSURANCE	1,513.06	1,650.00	136.94	42,483.77	41,350.00	(1,133.77)	49,600.00
504000 - AUDIT & TAX EXPENSE	-	-	-	400.00	600.00	200.00	600.00
505010 - FEDERAL & STATE TAXES	-	-	-	3,481.00	2,000.00	(1,481.00)	2,000.00
505095 - ASSOCIATION OWNED TAXES	-	-	-	-	300.00	300.00	300.00
507000 - ADMINISTRATIVE EXPENSE	157.38	180.00	22.62	2,100.14	2,170.00	69.86	3,700.00
510000 - SOCIAL	157.35	-	(157.35)	1,909.75	3,850.00	1,940.25	7,000.00
511010 - PROFESSIONAL SERVICES ACC	-	350.00	350.00	1,626.50	2,450.00	823.50	4,200.00
512000 - ACC EXPENSES BILLED H/O	788.00	1,366.67	578.67	7,054.50	9,566.69	2,512.19	16,400.00
545000 - MISCELLANEOUS EXPENSE	-	62.50	62.50	-	437.50	437.50	750.00
Total ADMINISTRATIVE EXPENSE	14,927.05	21,909.17	6,982.12	148,478.95	190,624.19	42,145.24	304,550.00

GROUNDS MAINTENANCE

700000 - GROUNDS / COMMON AREA MAINTENANCE	1,350.33	1,745.00	394.67	16,477.93	13,795.00	(2,682.93)	21,930.00
700017 - ASSOCIATION OWNED LOT MAINTENANCE	563.47	422.00	(141.47)	2,637.57	3,006.00	368.43	4,813.00
700050 - STORM DRAIN MAINTENANCE	-	500.00	500.00	-	1,500.00	1,500.00	2,000.00
704035 - TREE MAINTENANCE	3,305.00	400.00	(2,905.00)	4,383.00	1,700.00	(2,683.00)	4,000.00
704540 - SIGNAGE	-	42.92	42.92	-	300.44	300.44	515.00
706000 - SNOW REMOVAL	-	-	-	4,043.75	7,550.00	3,506.25	9,550.00
707500 - STREET & SIDEWALK MAINTENANCE	-	100.00	100.00	899.20	3,000.00	2,100.80	5,500.00
730010 - GATE MAINTENANCE/OPERATION	-	148.00	148.00	772.20	1,036.00	263.80	1,776.00
740000 - SEWER LINE REPAIR AND MAINT.	-	83.33	83.33	-	583.31	583.31	1,000.00
Total GROUNDS MAINTENANCE	5,218.80	3,441.25	(1,777.55)	29,213.65	32,470.75	3,257.10	51,084.00

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 7/1/2025 - 7/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
UTILITIES							
900021 - ELECTRICIC PUMPS & LIGHTS	1,833.13	2,500.00	666.87	9,260.16	7,300.00	(1,960.16)	21,300.00
900022 - STORM DRAIN EXPENSE	(9,246.50)	-	9,246.50	36,172.96	37,050.00	877.04	74,100.00
900064 - TRASH AND RECYCLING	-	-	-	5,376.73	6,950.00	1,573.27	13,900.00
901032 - SIDEWALK PROGRAM	9,246.50	-	(9,246.50)	9,246.50	-	(9,246.50)	-
901040 - IRRIGATION WATER EXPENSES	58.39	1,500.00	1,441.61	7,842.56	5,200.00	(2,642.56)	24,300.00
Total UTILITIES	1,891.52	4,000.00	2,108.48	67,898.91	56,500.00	(11,398.91)	133,600.00
WELL WATER IRRIGATION EXPENSES							
901050 - IRRIGATION REPAIR	160.33	1,500.00	1,339.67	378.50	3,700.00	3,321.50	4,100.00
901051 - IRRIGATION MAINT. CONTRACT	-	1,500.00	1,500.00	6,000.00	10,500.00	4,500.00	18,000.00
901052 - IRRIGATION MAINT/LOCATES	-	91.67	91.67	225.00	641.69	416.69	1,100.00
901060 - PUMP REPAIR	-	700.00	700.00	-	3,900.00	3,900.00	4,100.00
901070 - MISC. IRRIGATION EXPENSE	-	75.00	75.00	941.00	1,125.00	184.00	1,340.00
Total WELL WATER IRRIGATION EXPENSES	160.33	3,866.67	3,706.34	7,544.50	19,866.69	12,322.19	28,640.00
SECURITY EXPENSES							
956050 - SURVEILLANCE CELLULAR SERVICE	663.51	583.33	(80.18)	4,249.58	4,083.31	(166.27)	7,000.00
956060 - SECURITY EXPENSE	36,462.72	41,050.00	4,587.28	264,300.47	279,270.00	14,969.53	484,520.00
956065 - DEPRECIATION EXP - BRONCO	-	700.00	700.00	18,207.58	4,900.00	(13,307.58)	8,400.00
956070 - SECURITY AUTO EXPENSES	-	1,241.67	1,241.67	3,551.74	8,691.69	5,139.95	14,900.00
956090 - SECURITY AUTO EXPENSE-REPAIRS	-	250.00	250.00	2,453.43	1,750.00	(703.43)	3,000.00
957020 - SECURITY MISC EXPENSE	-	41.67	41.67	-	291.69	291.69	500.00
957025 - SECURITY VEHICLE RENTAL	1,927.28	-	(1,927.28)	3,108.52	-	(3,108.52)	-
Total SECURITY EXPENSES	39,053.51	43,866.67	4,813.16	295,871.32	298,986.69	3,115.37	518,320.00
RESERVE ADDITIONS							
970000 - TRANSFERS TO RESERVES	2,000.00	2,000.00	-	14,000.00	14,000.00	-	24,000.00
Total RESERVE ADDITIONS	2,000.00	2,000.00	-	14,000.00	14,000.00	-	24,000.00
Total Expense	63,251.21	79,083.76	15,832.55	563,007.33	612,448.32	49,440.99	1,060,194.00
Operating Net Total	28,811.00	13,265.74	15,545.26	57,846.57	9,998.18	47,848.39	-

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 7/1/2025 - 7/31/2025

Reserve Income

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OTHER REVENUE							
983010 - OWNER ADMIN FEES INCOME	-	416.67	(416.67)	20,000.00	2,916.69	17,083.31	5,000.00
Total OTHER REVENUE	-	416.67	(416.67)	20,000.00	2,916.69	17,083.31	5,000.00
RESERVE REVENUE							
987010 - INTEREST INCOME - RESERVES	320.87	1,083.33	(762.46)	11,983.72	7,583.31	4,400.41	13,000.00
988000 - TRANSFERS FROM OPERATING	2,000.00	2,000.00	-	14,000.00	14,000.00	-	24,000.00
Total RESERVE REVENUE	2,320.87	3,083.33	(762.46)	25,983.72	21,583.31	4,400.41	37,000.00
Total Income	2,320.87	3,500.00	(1,179.13)	45,983.72	24,500.00	21,483.72	42,000.00

Reserve Expense

RESERVE EXPENSES							
990001 - RES EXP - BANK FEES	-	29.17	29.17	-	204.19	204.19	350.00
990055 - RES EXP- LEGAL	-	-	-	6,149.00	-	(6,149.00)	-
991020 - RES EXP- ROAD	-	-	-	-	55,000.00	55,000.00	55,000.00
995020 - RES EXP- ATTORNEY FEES	199.00	-	(199.00)	199.00	-	(199.00)	-
997530 - RES EXP- SEWER	-	166.67	166.67	-	1,166.69	1,166.69	2,000.00
998015 - RES EXP- LANDSCAPING RENOVATIONS	-	-	-	-	4,000.00	4,000.00	4,000.00
998050 - RES EXP- IRRIGATION REPAIRS/MAINTENANCE	13,408.95	1,500.00	(11,908.95)	23,408.95	10,000.00	(13,408.95)	10,000.00
Total RESERVE EXPENSES	13,607.95	1,695.84	(11,912.11)	29,756.95	70,370.88	40,613.93	71,350.00
Total Expense	13,607.95	1,695.84	(11,912.11)	29,756.95	70,370.88	40,613.93	71,350.00
Reserve Net Total	(11,287.08)	1,804.16	(13,091.24)	16,226.77	(45,870.88)	62,097.65	(29,350.00)
Net Total	17,523.92	15,069.90	2,454.02	74,073.34	(35,872.70)	109,946.04	(29,350.00)