

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 7/31/2022

	Operating	Reserve	Total
<b>Assets</b>			
<b>CURRENT ASSETS</b>			
OPERATING CHECKING - PACIFIC PREMIER	\$80,935.11		\$80,935.11
OPERATING CHECKING - ICS BANK	\$100,217.65		\$100,217.65
RESERVES - PACIFIC PREMIER		\$11,357.07	\$11,357.07
RESERVES-ICS BANK		\$1.36	\$1.36
RESERVES - FIRST NAT'L/SUNFLOWER MM		\$228,858.92	\$228,858.92
RESERVES - FIRST WESTERN TRUST		\$221,035.80	\$221,035.80
RESERVES - UBS		\$150,195.56	\$150,195.56
ACCOUNTS RECEIVABLE-OWNERS	\$1,046.58		\$1,046.58
<b>Total CURRENT ASSETS</b>	<b>\$182,199.34</b>	<b>\$611,448.71</b>	<b>\$793,648.05</b>
<b>FIXED ASSETS</b>			
SECURITY VEHICLES - TUCSON	\$24,536.37		\$24,536.37
SECURITY VEHICLES - BRONCO	\$42,017.44		\$42,017.44
ACCUM DEPR- TUCSON	(\$14,312.90)		(\$14,312.90)
ACCUM DEPR- BRONCO	(\$3,501.45)		(\$3,501.45)
<b>Total FIXED ASSETS</b>	<b>\$48,739.46</b>		<b>\$48,739.46</b>
<b>OTHER ASSETS</b>			
DUE FROM RESERVES	\$9,839.01		\$9,839.01
<b>Total OTHER ASSETS</b>	<b>\$9,839.01</b>		<b>\$9,839.01</b>
<b>Total Assets</b>	<b>\$240,777.81</b>	<b>\$611,448.71</b>	<b>\$852,226.52</b>
<b>Liabilities / Equity</b>			
<b>CURRENT LIABILITIES</b>			
PREPAID ASSESSMENTS	\$20,919.96		\$20,919.96
SPECIAL ASSESSMENT DEPOSITS FOR ROADS		\$10,825.94	\$10,825.94
DUE TO OPERATING		\$9,839.01	\$9,839.01
<b>Total CURRENT LIABILITIES</b>	<b>\$20,919.96</b>	<b>\$20,664.95</b>	<b>\$41,584.91</b>
<b>EQUITY</b>			
OPERATING FUND EQUITY	\$264,162.99		\$264,162.99
RESERVE FUND EQUITY		\$595,977.52	\$595,977.52
NET INCOME (LOSS)	(\$44,305.14)	(\$5,193.76)	(\$49,498.90)
<b>Total EQUITY</b>	<b>\$219,857.85</b>	<b>\$590,783.76</b>	<b>\$810,641.61</b>
<b>Total Liabilities / Equity</b>	<b>\$240,777.81</b>	<b>\$611,448.71</b>	<b>\$852,226.52</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 7/1/2022 - 7/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>REVENUE</b>							
400000 - ASSESSMENTS	56,016.00	56,016.17	(.17)	392,111.57	392,113.19	(1.62)	672,194.00
405010 - LATE FEE INCOME	100.00	-	100.00	400.00	-	400.00	-
405015 - LATE FEE INTEREST INCOME	12.05	-	12.05	52.88	-	52.88	-
405021 - LEGAL FEES -BILLED TO H/O	-	-	-	2,560.00	-	2,560.00	-
405049 - RETURN PAYMENT FEE	-	-	-	20.00	-	20.00	-
405051 - BANK CHARGE FEE	-	-	-	10.00	-	10.00	-
405080 - LANDSCAPE DESIGN REVIEW FEE	263.00	683.33	(420.33)	15,957.00	4,783.31	11,173.69	8,200.00
410030 - PARKING SPACE INCOME	-	6,000.00	(6,000.00)	18,000.00	18,000.00	-	24,000.00
480007 - STORM DRAIN ASSESSMENT	5,000.05	5,000.00	.05	35,000.35	35,000.00	.35	60,000.00
480008 - IRRIGATION ASSESSMENT	1,499.98	1,500.00	(.02)	10,499.86	10,500.00	(.14)	18,000.00
490000 - INTEREST -OPERATING	.82	8.33	(7.51)	9.29	58.31	(49.02)	100.00
<b>Total REVENUE</b>	<b>62,891.90</b>	<b>69,207.83</b>	<b>(6,315.93)</b>	<b>474,620.95</b>	<b>460,454.81</b>	<b>14,166.14</b>	<b>782,494.00</b>
<b>Total Income</b>	<b>62,891.90</b>	<b>69,207.83</b>	<b>(6,315.93)</b>	<b>474,620.95</b>	<b>460,454.81</b>	<b>14,166.14</b>	<b>782,494.00</b>

## Operating Expense

### ADMINISTRATIVE EXPENSE

500000 - MANAGEMENT	7,434.04	9,416.67	1,982.63	63,889.80	65,916.69	2,026.89	113,000.00
502000 - LEGAL-GENERAL	-	5,208.33	5,208.33	71,678.50	36,458.31	(35,220.19)	62,500.00
502055 - LEGAL EXPENSES BILLED TO H/O	-	-	-	2,560.00	-	(2,560.00)	-
502056 - BANK RETURN FEE	-	-	-	25.00	-	(25.00)	-
502500 - LATE FEE EXPENSE	-	-	-	65.00	-	(65.00)	-
502540 - NSF & SHORT CHECK FEES	-	-	-	20.00	-	(20.00)	-
503000 - INSURANCE	-	880.00	880.00	16,168.48	12,500.00	(3,668.48)	16,900.00
504000 - AUDIT & TAX EXPENSE	-	-	-	3,379.00	400.00	(2,979.00)	400.00
507000 - ADMINISTRATIVE EXPENSE	77.58	300.00	222.42	2,267.32	3,500.00	1,232.68	4,800.00
510000 - SOCIAL	-	500.00	500.00	-	500.00	500.00	2,000.00
511010 - PROFESSIONAL SERVICES ACC	219.00	233.33	14.33	219.00	1,633.31	1,414.31	2,800.00
512000 - ACC EXPENSES BILLED H/O	263.00	683.33	420.33	15,957.00	4,783.31	(11,173.69)	8,200.00
513000 - BAD DEBT EXPENSE	-	-	-	1.72	-	(1.72)	-
514000 - DEPRECIATION EXP- TUCSON	14,057.31	-	(14,057.31)	14,057.31	-	(14,057.31)	-
514010 - DEPRECIATION EXP-BRONCO	3,501.45	-	(3,501.45)	3,501.45	-	(3,501.45)	-
515000 - WEB SITE EXPENSE	-	-	-	-	-	-	300.00
545000 - MISCELLANEOUS EXPENSE	2,280.00	-	(2,280.00)	2,280.00	-	(2,280.00)	-
<b>Total ADMINISTRATIVE EXPENSE</b>	<b>27,832.38</b>	<b>17,221.66</b>	<b>(10,610.72)</b>	<b>196,069.58</b>	<b>125,691.62</b>	<b>(70,377.96)</b>	<b>210,900.00</b>

### GROUNDS MAINTENANCE

700000 - GROUNDS / COMMON AREA MAINTENANCE	1,914.93	2,000.00	85.07	11,322.54	12,250.00	927.46	20,350.00
700050 - STORM DRAIN MAINTENANCE	-	-	-	-	1,000.00	1,000.00	2,000.00
703010 - SPRINKLER REPAIRS	-	100.00	100.00	520.00	350.00	(170.00)	690.00
704035 - TREE MAINTENANCE	-	-	-	6,118.00	1,000.00	(5,118.00)	3,000.00

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 7/1/2022 - 7/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
704540 - SIGNAGE	-	100.00	100.00	217.40	300.00	82.60	500.00
706000 - SNOW REMOVAL	-	-	-	6,344.46	4,900.00	(1,444.46)	5,600.00
707500 - STREET & SIDEWALK MAINTENANCE	735.20	-	(735.20)	1,355.20	2,800.00	1,444.80	5,500.00
730010 - GATE MAINTENANCE/OPERATION	-	-	-	969.00	300.00	(669.00)	650.00
740000 - SEWER LINE REPAIR AND MAINT.	368.72	83.33	(285.39)	368.72	583.31	214.59	1,000.00
<b>Total GROUNDS MAINTENANCE</b>	<b>3,018.85</b>	<b>2,283.33</b>	<b>(735.52)</b>	<b>27,215.32</b>	<b>23,483.31</b>	<b>(3,732.01)</b>	<b>39,290.00</b>
<b>UTILITIES</b>							
900021 - ELECTRIC PUMPS & LIGHTS	1,829.34	2,650.00	820.66	6,802.85	7,000.00	197.15	18,900.00
900022 - STORM DRAIN EXPENSE	-	-	-	32,243.68	30,000.00	(2,243.68)	60,000.00
901040 - IRRIGATION WATER EXPENSES	345.85	1,000.00	654.15	6,595.91	4,000.00	(2,595.91)	18,000.00
<b>Total UTILITIES</b>	<b>2,175.19</b>	<b>3,650.00</b>	<b>1,474.81</b>	<b>45,642.44</b>	<b>41,000.00</b>	<b>(4,642.44)</b>	<b>96,900.00</b>
<b>WELL WATER IRRIGATION EXPENSES</b>							
901050 - IRRIGATION REPAIR	-	200.00	200.00	-	400.00	400.00	1,000.00
901051 - IRRIGATION MAINT. CONTRACT	-	2,000.00	2,000.00	-	6,000.00	6,000.00	16,000.00
901052 - IRRIGATION MAINT/LOCATES	33.80	100.00	66.20	5,047.02	1,000.00	(4,047.02)	1,500.00
901060 - PUMP REPAIR	-	250.00	250.00	-	600.00	600.00	1,500.00
901070 - MISC. IRRIGATION EXPENSE	-	100.00	100.00	-	200.00	200.00	700.00
<b>Total WELL WATER IRRIGATION EXPENSES</b>	<b>33.80</b>	<b>2,650.00</b>	<b>2,616.20</b>	<b>5,047.02</b>	<b>8,200.00</b>	<b>3,152.98</b>	<b>20,700.00</b>
<b>SECURITY EXPENSES</b>							
950000 - PAYROLL/GROSS WAGES	-	26,500.00	26,500.00	159,060.26	185,500.00	26,439.74	323,020.00
952010 - MEDICARE	-	388.67	388.67	2,313.11	2,720.69	407.58	4,664.00
952020 - SOCIAL SECURITY	-	1,591.67	1,591.67	9,890.62	11,141.69	1,251.07	19,100.00
952030 - STATE UNEMPLOYMENT	-	176.67	176.67	1,414.37	1,236.69	(177.68)	2,120.00
952040 - FEDERAL UNEMPLOYMENT	-	66.92	66.92	564.82	468.44	(96.38)	803.00
952050 - DENVER OCCUPATIONAL TAX	-	144.58	144.58	465.75	1,012.06	546.31	1,735.00
954000 - WORKERS COMPENSATION	139.00	-	(139.00)	5,119.00	4,072.00	(1,047.00)	17,372.00
956000 - PAYROLL SERVICE (COPAC)	-	90.00	90.00	754.05	630.00	(124.05)	1,000.00
956060 - SECURITY EXPENSE	30,390.03	-	(30,390.03)	30,390.03	-	(30,390.03)	-
956070 - SECURITY AUTO EXPENSES	1,901.70	875.00	(1,026.70)	7,468.98	6,125.00	(1,343.98)	10,500.00
956090 - SECURITY AUTO EXPENSE-REPAIRS	724.09	250.00	(474.09)	11,206.68	1,750.00	(9,456.68)	3,000.00
957020 - SECURITY MISC EXPENSE	193.02	300.00	106.98	1,720.60	2,200.00	479.40	6,400.00
957025 - SECURITY TELEPHONE	83.99	82.50	(1.49)	583.46	577.50	(5.96)	990.00
<b>Total SECURITY EXPENSES</b>	<b>33,431.83</b>	<b>30,466.01</b>	<b>(2,965.82)</b>	<b>230,951.73</b>	<b>217,434.07</b>	<b>(13,517.66)</b>	<b>390,704.00</b>
<b>RESERVE ADDITIONS</b>							
970000 - TRANSFERS TO RESERVES	4,000.00	2,000.00	(2,000.00)	14,000.00	14,000.00	-	24,000.00
<b>Total RESERVE ADDITIONS</b>	<b>4,000.00</b>	<b>2,000.00</b>	<b>(2,000.00)</b>	<b>14,000.00</b>	<b>14,000.00</b>	<b>-</b>	<b>24,000.00</b>
<b>Total Expense</b>	<b>70,492.05</b>	<b>58,271.00</b>	<b>(12,221.05)</b>	<b>518,926.09</b>	<b>429,809.00</b>	<b>(89,117.09)</b>	<b>782,494.00</b>
<b>Operating Net Total</b>	<b>(7,600.15)</b>	<b>10,936.83</b>	<b>(18,536.98)</b>	<b>(44,305.14)</b>	<b>30,645.81</b>	<b>(74,950.95)</b>	<b>-</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 7/1/2022 - 7/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>OTHER REVENUE</b>							
983010 - OWNER ADMIN FEES INCOME	-	416.67	(416.67)	10,000.00	2,916.69	7,083.31	5,000.00
<b>Total OTHER REVENUE</b>	<b>-</b>	<b>416.67</b>	<b>(416.67)</b>	<b>10,000.00</b>	<b>2,916.69</b>	<b>7,083.31</b>	<b>5,000.00</b>
<b>RESERVE REVENUE</b>							
987010 - INTEREST INCOME - RESERVES	17.58	41.67	(24.09)	71.11	291.69	(220.58)	500.00
988000 - TRANSFERS FROM OPERATING	4,000.00	2,000.00	2,000.00	14,000.00	14,000.00	-	24,000.00
<b>Total RESERVE REVENUE</b>	<b>4,017.58</b>	<b>2,041.67</b>	<b>1,975.91</b>	<b>14,071.11</b>	<b>14,291.69</b>	<b>(220.58)</b>	<b>24,500.00</b>
<b>Total Income</b>	<b>4,017.58</b>	<b>2,458.34</b>	<b>1,559.24</b>	<b>24,071.11</b>	<b>17,208.38</b>	<b>6,862.73</b>	<b>29,500.00</b>

## Reserve Expense

<b>RESERVE EXPENSES</b>							
990001 - RES EXP - BANK FEES	6.00	12.50	6.50	42.00	87.50	45.50	150.00
996540 - RES EXP-SURVEILLANCE SYSTEM	-	-	-	1,700.00	-	(1,700.00)	-
997530 - RES EXP-SEWER	-	1,000.00	1,000.00	16,813.17	13,000.00	(3,813.17)	15,000.00
998015 - RES EXP- LANDSCAPING RENOVATIONS	4,385.00	-	(4,385.00)	4,385.00	-	(4,385.00)	-
998050 - RES EXP-IRRIGATION REPAIRS/MAINTENANCE	-	1,000.00	1,000.00	6,324.70	9,000.00	2,675.30	15,000.00
<b>Total RESERVE EXPENSES</b>	<b>4,391.00</b>	<b>2,012.50</b>	<b>(2,378.50)</b>	<b>29,264.87</b>	<b>22,087.50</b>	<b>(7,177.37)</b>	<b>30,150.00</b>
<b>Total Expense</b>	<b>4,391.00</b>	<b>2,012.50</b>	<b>(2,378.50)</b>	<b>29,264.87</b>	<b>22,087.50</b>	<b>(7,177.37)</b>	<b>30,150.00</b>
<b>Reserve Net Total</b>	<b>(373.42)</b>	<b>445.84</b>	<b>(819.26)</b>	<b>(5,193.76)</b>	<b>(4,879.12)</b>	<b>(314.64)</b>	<b>(650.00)</b>
<b>Net Total</b>	<b>(7,973.57)</b>	<b>11,382.67</b>	<b>(19,356.24)</b>	<b>(49,498.90)</b>	<b>25,766.69</b>	<b>(75,265.59)</b>	<b>(650.00)</b>