

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 6/30/2025

Assets	Operating	Reserve	Total
CURRENT ASSETS			
OPERATING CHECKING - PACIFIC PREMIER	\$153,363.01		\$153,363.01
OPERATING - UBS	\$140,593.03		\$140,593.03
RESERVES - PACIFIC PREMIER		\$37,718.88	\$37,718.88
RESERVES - UBS		\$511,248.52	\$511,248.52
ACCOUNTS RECEIVABLE-OWNERS	\$965.56		\$965.56
ACCRUED INTEREST RECEIVABLE		(\$1,124.93)	(\$1,124.93)
Total CURRENT ASSETS	\$294,921.60	\$547,842.47	\$842,764.07
FIXED ASSETS			
LAND	\$6,098.60		\$6,098.60
Total FIXED ASSETS	\$6,098.60		\$6,098.60
OTHER ASSETS			
PREPAID EXPENSES	\$25,402.10		\$25,402.10
PREPAID EXPENSES - RESERVE FUND		\$20,866.75	\$20,866.75
Total OTHER ASSETS	\$25,402.10	\$20,866.75	\$46,268.85
Total Assets	\$326,422.30	\$568,709.22	\$895,131.52
Liabilities / Equity	Operating	Reserve	Total
CURRENT LIABILITIES			
PREPAID ASSESSMENTS	\$44,135.38		\$44,135.38
OTHER PAYABLE - COLO PAYBACK-DUE 2027	\$2,950.56		\$2,950.56
ACCRUED EXPENSES	\$10,441.53		\$10,441.53
Total CURRENT LIABILITIES	\$57,527.47		\$57,527.47
EQUITY			
OPERATING FUND EQUITY	\$239,859.26		\$239,859.26
RESERVE FUND EQUITY		\$539,951.62	\$539,951.62
UNREALIZED GAIN/LOSS-SECURITIES		\$1,243.75	\$1,243.75
NET INCOME (LOSS)	\$29,035.57	\$27,513.85	\$56,549.42
Total EQUITY	\$268,894.83	\$568,709.22	\$837,604.05
Total Liabilities / Equity	\$326,422.30	\$568,709.22	\$895,131.52

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 6/1/2025 - 6/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
REVENUE							
400000 - ASSESSMENTS	77,584.53	77,583.33	1.20	465,507.18	465,499.98	7.20	931,000.00
400010 - ASSESSMENTS - ASSN OWNED UNIT	(1,176.38)	(1,175.50)	(.88)	(7,058.28)	(7,053.00)	(5.28)	(14,106.00)
405021 - LEGAL FEES-H/O PASS THROUGH	-	-	-	110.00	-	110.00	-
405080 - ACC DESIGN REVIEW FEES	1,827.00	1,366.67	460.33	6,266.50	8,200.02	(1,933.52)	16,400.00
410030 - PARKING SPACE INCOME	-	-	-	12,500.00	12,000.00	500.00	24,000.00
480002 - HOMEOWNER FEES & INTEREST	396.94	375.00	21.94	2,317.12	2,250.00	67.12	4,500.00
480007 - STORM DRAIN ASSESSMENT	6,175.00	6,175.00	-	37,050.00	37,050.00	-	74,100.00
480008 - IRRIGATION ASSESSMENT	2,016.42	2,025.00	(8.58)	12,099.17	12,150.00	(50.83)	24,300.00
Total REVENUE	86,823.51	86,349.50	474.01	528,791.69	530,097.00	(1,305.31)	1,060,194.00
Total Income	86,823.51	86,349.50	474.01	528,791.69	530,097.00	(1,305.31)	1,060,194.00

Operating Expense

ADMINISTRATIVE EXPENSE

500000 - MANAGEMENT	12,254.26	11,800.00	(454.26)	72,942.03	70,600.00	(2,342.03)	142,000.00
502000 - LEGAL-GENERAL	115.00	6,500.00	6,385.00	4,020.00	39,000.00	34,980.00	78,000.00
502055 - LEGAL EXPENSES BILLED TO H/O	-	-	-	110.00	-	(110.00)	-
502070 - HOMEOWNER FEE EXPENSE	-	-	-	40.00	-	(40.00)	-
503000 - INSURANCE	(1,078.51)	-	1,078.51	40,970.71	39,700.00	(1,270.71)	49,600.00
504000 - AUDIT & TAX EXPENSE	-	-	-	400.00	600.00	200.00	600.00
505010 - FEDERAL & STATE TAXES	-	-	-	3,481.00	2,000.00	(1,481.00)	2,000.00
505095 - ASSOCIATION OWNED TAXES	-	-	-	-	300.00	300.00	300.00
507000 - ADMINISTRATIVE EXPENSE	129.00	180.00	51.00	1,942.76	1,990.00	47.24	3,700.00
510000 - SOCIAL	-	-	-	1,752.40	3,850.00	2,097.60	7,000.00
511010 - PROFESSIONAL SERVICES ACC	-	350.00	350.00	1,626.50	2,100.00	473.50	4,200.00
512000 - ACC EXPENSES BILLED H/O	1,827.00	1,366.67	(460.33)	6,266.50	8,200.02	1,933.52	16,400.00
545000 - MISCELLANEOUS EXPENSE	-	62.50	62.50	-	375.00	375.00	750.00
Total ADMINISTRATIVE EXPENSE	13,246.75	20,259.17	7,012.42	133,551.90	168,715.02	35,163.12	304,550.00

GROUNDS MAINTENANCE

700000 - GROUNDS / COMMON AREA MAINTENANCE	7,283.30	1,745.00	(5,538.30)	15,127.60	12,050.00	(3,077.60)	21,930.00
700017 - ASSOCIATION OWNED LOT MAINTENANCE	318.47	422.00	103.53	2,074.10	2,584.00	509.90	4,813.00
700050 - STORM DRAIN MAINTENANCE	-	500.00	500.00	-	1,000.00	1,000.00	2,000.00
704035 - TREE MAINTENANCE	1,078.00	400.00	(678.00)	1,078.00	1,300.00	222.00	4,000.00
704540 - SIGNAGE	-	42.92	42.92	-	257.52	257.52	515.00
706000 - SNOW REMOVAL	-	-	-	4,043.75	7,550.00	3,506.25	9,550.00
707500 - STREET & SIDEWALK MAINTENANCE	899.20	300.00	(599.20)	899.20	2,900.00	2,000.80	5,500.00
730010 - GATE MAINTENANCE/OPERATION	-	148.00	148.00	772.20	888.00	115.80	1,776.00
740000 - SEWER LINE REPAIR AND MAINT.	-	83.33	83.33	-	499.98	499.98	1,000.00
Total GROUNDS MAINTENANCE	9,578.97	3,641.25	(5,937.72)	23,994.85	29,029.50	5,034.65	51,084.00

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 6/1/2025 - 6/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
UTILITIES							
900021 - ELECTRICIC PUMPS & LIGHTS	1,613.24	1,450.00	(163.24)	7,427.03	4,800.00	(2,627.03)	21,300.00
900022 - STORM DRAIN EXPENSE	-	-	-	45,419.46	37,050.00	(8,369.46)	74,100.00
900064 - TRASH AND RECYCLING	8,901.73	-	(8,901.73)	5,376.73	6,950.00	1,573.27	13,900.00
901040 - IRRIGATION WATER EXPENSES	-	1,000.00	1,000.00	7,784.17	3,700.00	(4,084.17)	24,300.00
Total UTILITIES	10,514.97	2,450.00	(8,064.97)	66,007.39	52,500.00	(13,507.39)	133,600.00
WELL WATER IRRIGATION EXPENSES							
901050 - IRRIGATION REPAIR	43.38	1,000.00	956.62	218.17	2,200.00	1,981.83	4,100.00
901051 - IRRIGATION MAINT. CONTRACT	-	1,500.00	1,500.00	6,000.00	9,000.00	3,000.00	18,000.00
901052 - IRRIGATION MAINT/LOCATES	-	91.67	91.67	225.00	550.02	325.02	1,100.00
901060 - PUMP REPAIR	-	700.00	700.00	-	3,200.00	3,200.00	4,100.00
901070 - MISC. IRRIGATION EXPENSE	-	75.00	75.00	941.00	1,050.00	109.00	1,340.00
Total WELL WATER IRRIGATION EXPENSES	43.38	3,366.67	3,323.29	7,384.17	16,000.02	8,615.85	28,640.00
SECURITY EXPENSES							
956050 - SURVEILLANCE CELLULAR SERVICE	599.30	583.33	(15.97)	3,586.07	3,499.98	(86.09)	7,000.00
956060 - SECURITY EXPENSE	54,694.09	39,700.00	(14,994.09)	227,837.75	238,220.00	10,382.25	484,520.00
956065 - DEPRECIATION EXP - BRONCO	-	700.00	700.00	18,207.58	4,200.00	(14,007.58)	8,400.00
956070 - SECURITY AUTO EXPENSES	317.35	1,241.67	924.32	3,551.74	7,450.02	3,898.28	14,900.00
956090 - SECURITY AUTO EXPENSE-REPAIRS	-	250.00	250.00	2,453.43	1,500.00	(953.43)	3,000.00
957020 - SECURITY MISC EXPENSE	-	41.67	41.67	-	250.02	250.02	500.00
957025 - SECURITY VEHICLE RENTAL	1,181.24	-	(1,181.24)	1,181.24	-	(1,181.24)	-
Total SECURITY EXPENSES	56,791.98	42,516.67	(14,275.31)	256,817.81	255,120.02	(1,697.79)	518,320.00
RESERVE ADDITIONS							
970000 - TRANSFERS TO RESERVES	2,000.00	2,000.00	-	12,000.00	12,000.00	-	24,000.00
Total RESERVE ADDITIONS	2,000.00	2,000.00	-	12,000.00	12,000.00	-	24,000.00
Total Expense	92,176.05	74,233.76	(17,942.29)	499,756.12	533,364.56	33,608.44	1,060,194.00
Operating Net Total	(5,352.54)	12,115.74	(17,468.28)	29,035.57	(3,267.56)	32,303.13	-

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Statement of Revenues and Expenses 6/1/2025 - 6/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
OTHER REVENUE							
983010 - OWNER ADMIN FEES INCOME	-	416.67	(416.67)	20,000.00	2,500.02	17,499.98	5,000.00
Total OTHER REVENUE	-	416.67	(416.67)	20,000.00	2,500.02	17,499.98	5,000.00
RESERVE REVENUE							
987010 - INTEREST INCOME - RESERVES	287.35	1,083.33	(795.98)	11,662.85	6,499.98	5,162.87	13,000.00
988000 - TRANSFERS FROM OPERATING	2,000.00	2,000.00	-	12,000.00	12,000.00	-	24,000.00
Total RESERVE REVENUE	2,287.35	3,083.33	(795.98)	23,662.85	18,499.98	5,162.87	37,000.00
Total Income	2,287.35	3,500.00	(1,212.65)	43,662.85	21,000.00	22,662.85	42,000.00
Reserve Expense							
RESERVE EXPENSES							
990001 - RES EXP - BANK FEES	-	29.17	29.17	-	175.02	175.02	350.00
990055 - RES EXP-LEGAL	5,700.00	-	(5,700.00)	6,149.00	-	(6,149.00)	-
991020 - RES EXP-ROAD	-	5,000.00	5,000.00	-	55,000.00	55,000.00	55,000.00
997530 - RES EXP-SEWER	-	166.67	166.67	-	1,000.02	1,000.02	2,000.00
998015 - RES EXP-LANDSCAPING RENOVATIONS	-	-	-	-	4,000.00	4,000.00	4,000.00
998050 - RES EXP-IRRIGATION REPAIRS/MAINTENANCE	-	1,500.00	1,500.00	10,000.00	8,500.00	(1,500.00)	10,000.00
Total RESERVE EXPENSES	5,700.00	6,695.84	995.84	16,149.00	68,675.04	52,526.04	71,350.00
Total Expense	5,700.00	6,695.84	995.84	16,149.00	68,675.04	52,526.04	71,350.00
Reserve Net Total	(3,412.65)	(3,195.84)	(216.81)	27,513.85	(47,675.04)	75,188.89	(29,350.00)
Net Total	(8,765.19)	8,919.90	(17,685.09)	56,549.42	(50,942.60)	107,492.02	(29,350.00)