

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 5/31/2025

Assets	Operating	Reserve	Total
CURRENT ASSETS			
OPERATING CHECKING - PACIFIC PREMIER	\$157,168.35		\$157,168.35
OPERATING - UBS	\$140,196.09		\$140,196.09
RESERVES - PACIFIC PREMIER		\$41,410.12	\$41,410.12
RESERVES - UBS		\$508,801.63	\$508,801.63
ACCRUED INTEREST RECEIVABLE		\$369.87	\$369.87
Total CURRENT ASSETS	\$297,364.44	\$550,581.62	\$847,946.06
FIXED ASSETS			
LAND	\$6,098.60		\$6,098.60
Total FIXED ASSETS	\$6,098.60		\$6,098.60
OTHER ASSETS			
PREPAID EXPENSES	\$25,402.10		\$25,402.10
PREPAID EXPENSES - RESERVE FUND		\$20,866.75	\$20,866.75
PREPAID INSURANCE	\$1,404.75		\$1,404.75
Total OTHER ASSETS	\$26,806.85	\$20,866.75	\$47,673.60
Total Assets	\$330,269.89	\$571,448.37	\$901,718.26
Liabilities / Equity	Operating	Reserve	Total
CURRENT LIABILITIES			
PREPAID ASSESSMENTS	\$42,630.43		\$42,630.43
OTHER PAYABLE - COLO PAYBACK-DUE 2027	\$2,950.56		\$2,950.56
ACCRUED EXPENSES	\$10,441.53		\$10,441.53
Total CURRENT LIABILITIES	\$56,022.52		\$56,022.52
EQUITY			
OPERATING FUND EQUITY	\$239,859.26		\$239,859.26
RESERVE FUND EQUITY		\$539,951.62	\$539,951.62
UNREALIZED GAIN/LOSS- SECURITIES		\$570.25	\$570.25
NET INCOME (LOSS)	\$34,388.11	\$30,926.50	\$65,314.61
Total EQUITY	\$274,247.37	\$571,448.37	\$845,695.74
Total Liabilities / Equity	\$330,269.89	\$571,448.37	\$901,718.26

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 5/1/2025 - 5/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
REVENUE							
400000 - ASSESSMENTS	77,584.53	77,583.33	1.20	387,922.65	387,916.65	6.00	931,000.00
400010 - ASSESSMENTS - ASSN OWNED UNIT	(1,176.38)	(1,175.50)	(.88)	(5,881.90)	(5,877.50)	(4.40)	(14,106.00)
405021 - LEGAL FEES-H/O PASS THROUGH	-	-	-	110.00	-	110.00	-
405080 - ACC DESIGN REVIEW FEES	731.00	1,366.67	(635.67)	4,439.50	6,833.35	(2,393.85)	16,400.00
410030 - PARKING SPACE INCOME	-	-	-	12,500.00	12,000.00	500.00	24,000.00
480002 - HOMEOWNER FEES & INTEREST	395.82	375.00	20.82	1,920.18	1,875.00	45.18	4,500.00
480007 - STORM DRAIN ASSESSMENT	6,175.00	6,175.00	-	30,875.00	30,875.00	-	74,100.00
480008 - IRRIGATION ASSESSMENT	2,016.42	2,025.00	(8.58)	10,082.75	10,125.00	(42.25)	24,300.00
Total REVENUE	85,726.39	86,349.50	(623.11)	441,968.18	443,747.50	(1,779.32)	1,060,194.00
Total Income	85,726.39	86,349.50	(623.11)	441,968.18	443,747.50	(1,779.32)	1,060,194.00

Operating Expense

ADMINISTRATIVE EXPENSE							
500000 - MANAGEMENT	12,369.60	11,800.00	(569.60)	60,687.77	58,800.00	(1,887.77)	142,000.00
502000 - LEGAL-GENERAL	419.00	6,500.00	6,081.00	3,905.00	32,500.00	28,595.00	78,000.00
502055 - LEGAL EXPENSES BILLED TO H/O	-	-	-	110.00	-	(110.00)	-
502070 - HOMEOWNER FEE EXPENSE	-	-	-	40.00	-	(40.00)	-
503000 - INSURANCE	35,289.24	27,526.00	(7,763.24)	42,049.22	39,700.00	(2,349.22)	49,600.00
504000 - AUDIT & TAX EXPENSE	-	-	-	400.00	600.00	200.00	600.00
505010 - FEDERAL & STATE TAXES	-	-	-	3,481.00	2,000.00	(1,481.00)	2,000.00
505095 - ASSOCIATION OWNED TAXES	-	-	-	-	300.00	300.00	300.00
507000 - ADMINISTRATIVE EXPENSE	295.70	350.00	54.30	1,813.76	1,810.00	(3.76)	3,700.00
510000 - SOCIAL	-	-	-	1,752.40	3,850.00	2,097.60	7,000.00
511010 - PROFESSIONAL SERVICES ACC	-	350.00	350.00	1,626.50	1,750.00	123.50	4,200.00
512000 - ACC EXPENSES BILLED H/O	731.00	1,366.67	635.67	4,439.50	6,833.35	2,393.85	16,400.00
545000 - MISCELLANEOUS EXPENSE	-	62.50	62.50	-	312.50	312.50	750.00
Total ADMINISTRATIVE EXPENSE	49,104.54	47,955.17	(1,149.37)	120,305.15	148,455.85	28,150.70	304,550.00

GROUNDS MAINTENANCE							
700000 - GROUNDS / COMMON AREA MAINTENANCE	1,350.33	4,245.00	2,894.67	7,844.30	10,305.00	2,460.70	21,930.00
700017 - ASSOCIATION OWNED LOT MAINTENANCE	318.47	422.00	103.53	1,755.63	2,162.00	406.37	4,813.00
700050 - STORM DRAIN MAINTENANCE	-	500.00	500.00	-	500.00	500.00	2,000.00
704035 - TREE MAINTENANCE	-	400.00	400.00	-	900.00	900.00	4,000.00
704540 - SIGNAGE	-	42.92	42.92	-	214.60	214.60	515.00
706000 - SNOW REMOVAL	-	500.00	500.00	4,043.75	7,550.00	3,506.25	9,550.00
707500 - STREET & SIDEWALK MAINTENANCE	-	1,250.00	1,250.00	-	2,600.00	2,600.00	5,500.00
730010 - GATE MAINTENANCE/OPERATION	-	148.00	148.00	772.20	740.00	(32.20)	1,776.00
740000 - SEWER LINE REPAIR AND MAINT.	-	83.33	83.33	-	416.65	416.65	1,000.00
Total GROUNDS MAINTENANCE	1,668.80	7,591.25	5,922.45	14,415.88	25,388.25	10,972.37	51,084.00

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 5/1/2025 - 5/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
UTILITIES							
900021 - ELECTRICIC PUMPS & LIGHTS	1,471.54	1,300.00	(171.54)	5,813.79	3,350.00	(2,463.79)	21,300.00
900022 - STORM DRAIN EXPENSE	45,419.46	37,050.00	(8,369.46)	45,419.46	37,050.00	(8,369.46)	74,100.00
900064 - TRASH AND RECYCLING	-	3,475.00	3,475.00	(3,525.00)	6,950.00	10,475.00	13,900.00
901040 - IRRIGATION WATER EXPENSES	-	500.00	500.00	7,784.17	2,700.00	(5,084.17)	24,300.00
Total UTILITIES	46,891.00	42,325.00	(4,566.00)	55,492.42	50,050.00	(5,442.42)	133,600.00
WELL WATER IRRIGATION EXPENSES							
901050 - IRRIGATION REPAIR	174.79	1,000.00	825.21	174.79	1,200.00	1,025.21	4,100.00
901051 - IRRIGATION MAINT. CONTRACT	1,500.00	1,500.00	-	6,000.00	7,500.00	1,500.00	18,000.00
901052 - IRRIGATION MAINT /LOCATES	-	91.67	91.67	225.00	458.35	233.35	1,100.00
901060 - PUMP REPAIR	-	700.00	700.00	-	2,500.00	2,500.00	4,100.00
901070 - MISC. IRRIGATION EXPENSE	200.00	75.00	(125.00)	941.00	975.00	34.00	1,340.00
Total WELL WATER IRRIGATION EXPENSES	1,874.79	3,366.67	1,491.88	7,340.79	12,633.35	5,292.56	28,640.00
SECURITY EXPENSES							
956050 - SURVEILLANCE CELLULAR SERVICE	599.27	583.33	(15.94)	2,986.77	2,916.65	(70.12)	7,000.00
956060 - SECURITY EXPENSE	27,347.04	39,700.00	12,352.96	173,143.66	198,520.00	25,376.34	484,520.00
956065 - DEPRECIATION EXP - BRONCO	15,406.42	700.00	(14,706.42)	18,207.58	3,500.00	(14,707.58)	8,400.00
956070 - SECURITY AUTO EXPENSES	1,041.62	1,241.67	200.05	3,234.39	6,208.35	2,973.96	14,900.00
956090 - SECURITY AUTO EXPENSE-REPAIRS	-	250.00	250.00	2,453.43	1,250.00	(1,203.43)	3,000.00
957020 - SECURITY MISC EXPENSE	-	41.67	41.67	-	208.35	208.35	500.00
Total SECURITY EXPENSES	44,394.35	42,516.67	(1,877.68)	200,025.83	212,603.35	12,577.52	518,320.00
RESERVE ADDITIONS							
970000 - TRANSFERS TO RESERVES	2,000.00	2,000.00	-	10,000.00	10,000.00	-	24,000.00
Total RESERVE ADDITIONS	2,000.00	2,000.00	-	10,000.00	10,000.00	-	24,000.00
Total Expense	145,933.48	145,754.76	(178.72)	407,580.07	459,130.80	51,550.73	1,060,194.00
Operating Net Total	(60,207.09)	(59,405.26)	(801.83)	34,388.11	(15,383.30)	49,771.41	-

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Statement of Revenues and Expenses 5/1/2025 - 5/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
OTHER REVENUE							
983010 - OWNER ADMIN FEES INCOME	-	416.67	(416.67)	20,000.00	2,083.35	17,916.65	5,000.00
Total OTHER REVENUE	-	416.67	(416.67)	20,000.00	2,083.35	17,916.65	5,000.00
RESERVE REVENUE							
987010 - INTEREST INCOME - RESERVES	9,532.72	1,083.33	8,449.39	11,375.50	5,416.65	5,958.85	13,000.00
988000 - TRANSFERS FROM OPERATING	2,000.00	2,000.00	-	10,000.00	10,000.00	-	24,000.00
Total RESERVE REVENUE	11,532.72	3,083.33	8,449.39	21,375.50	15,416.65	5,958.85	37,000.00
Total Income	11,532.72	3,500.00	8,032.72	41,375.50	17,500.00	23,875.50	42,000.00
Reserve Expense							
RESERVE EXPENSES							
990001 - RES EXP - BANK FEES	-	29.17	29.17	-	145.85	145.85	350.00
990055 - RES EXP- LEGAL	449.00	-	(449.00)	449.00	-	(449.00)	-
991020 - RES EXP- ROAD	-	25,000.00	25,000.00	-	50,000.00	50,000.00	55,000.00
997530 - RES EXP- SEWER	-	166.67	166.67	-	833.35	833.35	2,000.00
998015 - RES EXP- LANDSCAPING RENOVATIONS	-	2,500.00	2,500.00	-	4,000.00	4,000.00	4,000.00
998050 - RES EXP- IRRIGATION REPAIRS/MAINTENANCE	-	4,000.00	4,000.00	10,000.00	7,000.00	(3,000.00)	10,000.00
Total RESERVE EXPENSES	449.00	31,695.84	31,246.84	10,449.00	61,979.20	51,530.20	71,350.00
Total Expense	449.00	31,695.84	31,246.84	10,449.00	61,979.20	51,530.20	71,350.00
Reserve Net Total	11,083.72	(28,195.84)	39,279.56	30,926.50	(44,479.20)	75,405.70	(29,350.00)
Net Total	(49,123.37)	(87,601.10)	38,477.73	65,314.61	(59,862.50)	125,177.11	(29,350.00)