

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 3/31/2025

| Assets                                | Operating           | Reserve             | Total               |
|---------------------------------------|---------------------|---------------------|---------------------|
| <b>CURRENT ASSETS</b>                 |                     |                     |                     |
| OPERATING CHECKING - PACIFIC PREMIER  | \$178,250.35        |                     | \$178,250.35        |
| OPERATING - UBS                       | \$139,430.95        |                     | \$139,430.95        |
| RESERVES - PACIFIC PREMIER            |                     | \$47,840.87         | \$47,840.87         |
| RESERVES - UBS                        |                     | \$506,622.57        | \$506,622.57        |
| ACCRUED INTEREST RECEIVABLE           |                     | (\$6,283.21)        | (\$6,283.21)        |
| <b>Total CURRENT ASSETS</b>           | <b>\$317,681.30</b> | <b>\$548,180.23</b> | <b>\$865,861.53</b> |
| <b>FIXED ASSETS</b>                   |                     |                     |                     |
| LAND                                  | \$6,098.60          |                     | \$6,098.60          |
| SECURITY VEHICLES - BRONCO            | \$42,017.44         |                     | \$42,017.44         |
| ACCUM DEPR- BRONCO                    | (\$25,910.73)       |                     | (\$25,910.73)       |
| <b>Total FIXED ASSETS</b>             | <b>\$22,205.31</b>  |                     | <b>\$22,205.31</b>  |
| <b>OTHER ASSETS</b>                   |                     |                     |                     |
| PREPAID EXPENSES                      | \$25,402.10         |                     | \$25,402.10         |
| PREPAID EXPENSES - RESERVE FUND       |                     | \$20,866.75         | \$20,866.75         |
| <b>Total OTHER ASSETS</b>             | <b>\$25,402.10</b>  | <b>\$20,866.75</b>  | <b>\$46,268.85</b>  |
| <b>Total Assets</b>                   | <b>\$365,288.71</b> | <b>\$569,046.98</b> | <b>\$934,335.69</b> |
| Liabilities / Equity                  | Operating           | Reserve             | Total               |
| <b>CURRENT LIABILITIES</b>            |                     |                     |                     |
| PREPAID ASSESSMENTS                   | \$47,227.73         |                     | \$47,227.73         |
| OTHER PAYABLE - COLO PAYBACK-DUE 2027 | \$2,950.56          |                     | \$2,950.56          |
| ACCRUED EXPENSES                      | \$10,441.53         |                     | \$10,441.53         |
| <b>Total CURRENT LIABILITIES</b>      | <b>\$60,619.82</b>  |                     | <b>\$60,619.82</b>  |
| <b>EQUITY</b>                         |                     |                     |                     |
| OPERATING FUND EQUITY                 | \$239,859.26        |                     | \$239,859.26        |
| RESERVE FUND EQUITY                   |                     | \$539,951.62        | \$539,951.62        |
| UNREALIZED GAIN/LOSS-SECURITIES       |                     | \$1,492.75          | \$1,492.75          |
| NET INCOME (LOSS)                     | \$64,809.63         | \$27,602.61         | \$92,412.24         |
| <b>Total EQUITY</b>                   | <b>\$304,668.89</b> | <b>\$569,046.98</b> | <b>\$873,715.87</b> |
| <b>Total Liabilities / Equity</b>     | <b>\$365,288.71</b> | <b>\$569,046.98</b> | <b>\$934,335.69</b> |

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

|                                        | Current Period |            |            | Year To Date |            |            | Annual Budget |
|----------------------------------------|----------------|------------|------------|--------------|------------|------------|---------------|
|                                        | Actual         | Budget     | Variance   | Actual       | Budget     | Variance   |               |
| Operating Income                       |                |            |            |              |            |            |               |
| REVENUE                                |                |            |            |              |            |            |               |
| 400000 - ASSESSMENTS                   | 77,584.53      | 77,583.33  | 1.20       | 232,753.59   | 232,749.99 | 3.60       | 931,000.00    |
| 400010 - ASSESSMENTS - ASSN OWNED UNIT | (1,176.38)     | (1,175.50) | (.88)      | (3,529.14)   | (3,526.50) | (2.64)     | (14,106.00)   |
| 405021 - LEGAL FEES -H/O PASS THROUGH  | -              | -          | -          | 150.00       | -          | 150.00     | -             |
| 405080 - ACC DESIGN REVIEW FEES        | -              | 1,366.67   | (1,366.67) | 2,751.50     | 4,100.01   | (1,348.51) | 16,400.00     |
| 410030 - PARKING SPACE INCOME          | -              | -          | -          | 6,250.00     | 6,000.00   | 250.00     | 24,000.00     |
| 480002 - HOMEOWNER FEES & INTEREST     | 316.52         | 375.00     | (58.48)    | 1,155.04     | 1,125.00   | 30.04      | 4,500.00      |
| 480007 - STORM DRAIN ASSESSMENT        | 6,175.00       | 6,175.00   | -          | 18,525.00    | 18,525.00  | -          | 74,100.00     |
| 480008 - IRRIGATION ASSESSMENT         | 2,016.42       | 2,025.00   | (8.58)     | 6,049.91     | 6,075.00   | (25.09)    | 24,300.00     |
| Total REVENUE                          | 84,916.09      | 86,349.50  | (1,433.41) | 264,105.90   | 265,048.50 | (942.60)   | 1,060,194.00  |
| Total Income                           | 84,916.09      | 86,349.50  | (1,433.41) | 264,105.90   | 265,048.50 | (942.60)   | 1,060,194.00  |

## Operating Expense

|                                            |                  |                  |                 |                  |                  |                  |                   |
|--------------------------------------------|------------------|------------------|-----------------|------------------|------------------|------------------|-------------------|
| <b>ADMINISTRATIVE EXPENSE</b>              |                  |                  |                 |                  |                  |                  |                   |
| 500000 - MANAGEMENT                        | 10,501.86        | 11,750.00        | 1,248.14        | 36,025.91        | 35,250.00        | (775.91)         | 142,000.00        |
| 502000 - LEGAL-GENERAL                     | 1,552.00         | 6,500.00         | 4,948.00        | 3,397.00         | 19,500.00        | 16,103.00        | 78,000.00         |
| 502070 - HOMEOWNER FEE EXPENSE             | -                | -                | -               | 20.00            | -                | (20.00)          | -                 |
| 503000 - INSURANCE                         | 3,486.00         | 3,800.00         | 314.00          | 6,759.98         | 7,074.00         | 314.02           | 49,600.00         |
| 504000 - AUDIT & TAX EXPENSE               | -                | 600.00           | 600.00          | 400.00           | 600.00           | 200.00           | 600.00            |
| 505010 - FEDERAL & STATE TAXES             | 3,481.00         | 2,000.00         | (1,481.00)      | 3,481.00         | 2,000.00         | (1,481.00)       | 2,000.00          |
| 505095 - ASSOCIATION OWNED TAXES           | -                | 300.00           | 300.00          | -                | 300.00           | 300.00           | 300.00            |
| 507000 - ADMINISTRATIVE EXPENSE            | 252.59           | 180.00           | (72.59)         | 1,304.15         | 1,120.00         | (184.15)         | 3,700.00          |
| 510000 - SOCIAL                            | 1,752.40         | -                | (1,752.40)      | 1,752.40         | 3,850.00         | 2,097.60         | 7,000.00          |
| 511010 - PROFESSIONAL SERVICES ACC         | 394.00           | 350.00           | (44.00)         | 1,659.00         | 1,050.00         | (609.00)         | 4,200.00          |
| 512000 - ACC EXPENSES BILLED H/O           | 957.00           | 1,366.67         | 409.67          | 3,676.00         | 4,100.01         | 424.01           | 16,400.00         |
| 545000 - MISCELLANEOUS EXPENSE             | -                | 62.50            | 62.50           | -                | 187.50           | 187.50           | 750.00            |
| <b>Total ADMINISTRATIVE EXPENSE</b>        | <b>22,376.85</b> | <b>26,909.17</b> | <b>4,532.32</b> | <b>58,475.44</b> | <b>75,031.51</b> | <b>16,556.07</b> | <b>304,550.00</b> |
| <b>GROUNDS MAINTENANCE</b>                 |                  |                  |                 |                  |                  |                  |                   |
| 700000 - GROUNDS / COMMON AREA MAINTENANCE | 1,802.06         | 1,505.00         | (297.06)        | 4,993.64         | 4,515.00         | (478.64)         | 21,930.00         |
| 700017 - ASSOCIATION OWNED LOT MAINTENANCE | 506.23           | 306.00           | (200.23)        | 1,118.69         | 918.00           | (200.69)         | 4,813.00          |
| 700050 - STORM DRAIN MAINTENANCE           | -                | -                | -               | -                | -                | -                | 2,000.00          |
| 704035 - TREE MAINTENANCE                  | -                | -                | -               | -                | -                | -                | 4,000.00          |
| 704540 - SIGNAGE                           | -                | 42.92            | 42.92           | -                | 128.76           | 128.76           | 515.00            |
| 706000 - SNOW REMOVAL                      | 1,375.00         | 1,900.00         | 525.00          | 4,043.75         | 5,900.00         | 1,856.25         | 9,550.00          |
| 707500 - STREET & SIDEWALK MAINTENANCE     | -                | -                | -               | -                | 1,250.00         | 1,250.00         | 5,500.00          |
| 730010 - GATE MAINTENANCE/OPERATION        | 772.20           | 148.00           | (624.20)        | 772.20           | 444.00           | (328.20)         | 1,776.00          |
| 740000 - SEWER LINE REPAIR AND MAINT.      | -                | 83.33            | 83.33           | -                | 249.99           | 249.99           | 1,000.00          |
| <b>Total GROUNDS MAINTENANCE</b>           | <b>4,455.49</b>  | <b>3,985.25</b>  | <b>(470.24)</b> | <b>10,928.28</b> | <b>13,405.75</b> | <b>2,477.47</b>  | <b>51,084.00</b>  |

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

|                                        | Current Period |           |            | Year To Date |            |            | Annual Budget |
|----------------------------------------|----------------|-----------|------------|--------------|------------|------------|---------------|
|                                        | Actual         | Budget    | Variance   | Actual       | Budget     | Variance   |               |
| Operating Expense                      |                |           |            |              |            |            |               |
| UTILITIES                              |                |           |            |              |            |            |               |
| 900021 - ELECTRICIC PUMPS & LIGHTS     | 1,018.18       | 550.00    | (468.18)   | 3,320.96     | 1,450.00   | (1,870.96) | 21,300.00     |
| 900022 - STORM DRAIN EXPENSE           | -              | -         | -          | -            | -          | -          | 74,100.00     |
| 900064 - TRASH AND RECYCLING           | 6,540.73       | -         | (6,540.73) | 3,015.73     | 3,475.00   | 459.27     | 13,900.00     |
| 901040 - IRRIGATION WATER EXPENSES     | -              | -         | -          | 7,784.17     | 2,200.00   | (5,584.17) | 24,300.00     |
| Total UTILITIES                        | 7,558.91       | 550.00    | (7,008.91) | 14,120.86    | 7,125.00   | (6,995.86) | 133,600.00    |
| WELL WATER IRRIGATION EXPENSES         |                |           |            |              |            |            |               |
| 901050 - IRRIGATION REPAIR             | -              | -         | -          | -            | -          | -          | 4,100.00      |
| 901051 - IRRIGATION MAINT. CONTRACT    | -              | 1,500.00  | 1,500.00   | 1,500.00     | 4,500.00   | 3,000.00   | 18,000.00     |
| 901052 - IRRIGATION MAINT /LOCATES     | -              | 91.67     | 91.67      | 225.00       | 275.01     | 50.01      | 1,100.00      |
| 901060 - PUMP REPAIR                   | -              | -         | -          | -            | -          | -          | 4,100.00      |
| 901070 - MISC. IRRIGATION EXPENSE      | -              | -         | -          | -            | -          | -          | 1,340.00      |
| Total WELL WATER IRRIGATION EXPENSES   | -              | 1,591.67  | 1,591.67   | 1,725.00     | 4,775.01   | 3,050.01   | 28,640.00     |
| SECURITY EXPENSES                      |                |           |            |              |            |            |               |
| 956050 - SURVEILLANCE CELLULAR SERVICE | 601.42         | 583.33    | (18.09)    | 1,788.23     | 1,749.99   | (38.24)    | 7,000.00      |
| 956060 - SECURITY EXPENSE              | 36,408.46      | 39,700.00 | 3,291.54   | 100,218.22   | 119,120.00 | 18,901.78  | 484,520.00    |
| 956065 - DEPRECIATION EXP - BRONCO     | 700.29         | 700.00    | (.29)      | 2,100.87     | 2,100.00   | (.87)      | 8,400.00      |
| 956070 - SECURITY AUTO EXPENSES        | 673.03         | 1,241.67  | 568.64     | 1,485.94     | 3,725.01   | 2,239.07   | 14,900.00     |
| 956090 - SECURITY AUTO EXPENSE-REPAIRS | -              | 250.00    | 250.00     | 2,453.43     | 750.00     | (1,703.43) | 3,000.00      |
| 957020 - SECURITY MISC EXPENSE         | -              | 41.67     | 41.67      | -            | 125.01     | 125.01     | 500.00        |
| Total SECURITY EXPENSES                | 38,383.20      | 42,516.67 | 4,133.47   | 108,046.69   | 127,570.01 | 19,523.32  | 518,320.00    |
| RESERVE ADDITIONS                      |                |           |            |              |            |            |               |
| 970000 - TRANSFERS TO RESERVES         | 2,000.00       | 2,000.00  | -          | 6,000.00     | 6,000.00   | -          | 24,000.00     |
| Total RESERVE ADDITIONS                | 2,000.00       | 2,000.00  | -          | 6,000.00     | 6,000.00   | -          | 24,000.00     |
| Total Expense                          | 74,774.45      | 77,552.76 | 2,778.31   | 199,296.27   | 233,907.28 | 34,611.01  | 1,060,194.00  |
| Operating Net Total                    | 10,141.64      | 8,796.74  | 1,344.90   | 64,809.63    | 31,141.22  | 33,668.41  | -             |

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

|                                                  | Current Period |           |           | Year To Date |           |            | Annual Budget |
|--------------------------------------------------|----------------|-----------|-----------|--------------|-----------|------------|---------------|
|                                                  | Actual         | Budget    | Variance  | Actual       | Budget    | Variance   |               |
| Reserve Income                                   |                |           |           |              |           |            |               |
| OTHER REVENUE                                    |                |           |           |              |           |            |               |
| 983010 - OWNER ADMIN FEES INCOME                 | 20,000.00      | 416.67    | 19,583.33 | 20,000.00    | 1,250.01  | 18,749.99  | 5,000.00      |
| Total OTHER REVENUE                              | 20,000.00      | 416.67    | 19,583.33 | 20,000.00    | 1,250.01  | 18,749.99  | 5,000.00      |
| RESERVE REVENUE                                  |                |           |           |              |           |            |               |
| 987010 - INTEREST INCOME - RESERVES              | 609.05         | 1,083.33  | (474.28)  | 1,602.61     | 3,249.99  | (1,647.38) | 13,000.00     |
| 988000 - TRANSFERS FROM OPERATING                | 2,000.00       | 2,000.00  | -         | 6,000.00     | 6,000.00  | -          | 24,000.00     |
| Total RESERVE REVENUE                            | 2,609.05       | 3,083.33  | (474.28)  | 7,602.61     | 9,249.99  | (1,647.38) | 37,000.00     |
| Total Income                                     | 22,609.05      | 3,500.00  | 19,109.05 | 27,602.61    | 10,500.00 | 17,102.61  | 42,000.00     |
| Reserve Expense                                  |                |           |           |              |           |            |               |
| RESERVE EXPENSES                                 |                |           |           |              |           |            |               |
| 990001 - RES EXP - BANK FEES                     | -              | 29.17     | 29.17     | -            | 87.51     | 87.51      | 350.00        |
| 991020 - RES EXP- ROAD                           | -              | -         | -         | -            | -         | -          | 55,000.00     |
| 997530 - RES EXP- SEWER                          | -              | 166.67    | 166.67    | -            | 500.01    | 500.01     | 2,000.00      |
| 998015 - RES EXP- LANDSCAPING RENOVATIONS        | -              | -         | -         | -            | -         | -          | 4,000.00      |
| 998050 - RES EXP- IRRIGATION REPAIRS/MAINTENANCE | -              | -         | -         | -            | -         | -          | 10,000.00     |
| Total RESERVE EXPENSES                           | -              | 195.84    | 195.84    | -            | 587.52    | 587.52     | 71,350.00     |
| Total Expense                                    | -              | 195.84    | 195.84    | -            | 587.52    | 587.52     | 71,350.00     |
| Reserve Net Total                                | 22,609.05      | 3,304.16  | 19,304.89 | 27,602.61    | 9,912.48  | 17,690.13  | (29,350.00)   |
| Net Total                                        | 32,750.69      | 12,100.90 | 20,649.79 | 92,412.24    | 41,053.70 | 51,358.54  | (29,350.00)   |