

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 2/28/2022

Asset	Operating	Reserve	Total
CURRENT ASSETS			
OPERATING CHECKING - PACIFIC PREMIER	\$74,664.24		\$74,664.24
OPERATING CHECKING - ICS BANK	\$190,210.46		\$190,210.46
RESERVES - PACIFIC PREMIER		\$11,356.12	\$11,356.12
RESERVES-ICS BANK		\$1.36	\$1.36
RESERVES - FIRST NAT'L/SUNFLOWER MM		\$228,860.15	\$228,860.15
RESERVES - FIRST WESTERN TRUST		\$221,018.06	\$221,018.06
RESERVES - UBS		\$149,573.48	\$149,573.48
ACCOUNTS RECEIVABLE-OWNERS	\$7,414.65		\$7,414.65
Total CURRENT ASSETS	\$272,289.35	\$610,809.17	\$883,098.52
FIXED ASSETS			
SECURITY VEHICLES	\$24,536.37		\$24,536.37
ACCUM DEPR-VEHICLES	(\$255.59)		(\$255.59)
Total FIXED ASSETS	\$24,280.78		\$24,280.78
OTHER ASSETS			
DUE FROM RESERVES	\$8,693.04		\$8,693.04
Total OTHER ASSETS	\$8,693.04		\$8,693.04
Total Asset	\$305,263.17	\$610,809.17	\$916,072.34
Liability / Equity			
CURRENT LIABILITIES			
PREPAID ASSESSMENTS	\$28,039.62		\$28,039.62
SPECIAL ASSESSMENT DEPOSITS FOR ROADS		\$10,825.94	\$10,825.94
DUE TO OPERATING		\$8,693.04	\$8,693.04
Total CURRENT LIABILITIES	\$28,039.62	\$19,518.98	\$47,558.60
EQUITY			
OPERATING FUND EQUITY	\$264,162.99		\$264,162.99
RESERVE FUND EQUITY		\$595,977.52	\$595,977.52
NET INCOME (LOSS)	\$13,060.56	(\$4,687.33)	\$8,373.23
Total EQUITY	\$277,223.55	\$591,290.19	\$868,513.74
Total Liability / Equity	\$305,263.17	\$610,809.17	\$916,072.34

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
REVENUE							
400000 - ASSESSMENTS	56,016.00	56,016.17	(.17)	112,032.00	112,032.34	(.34)	672,194.00
405010 - LATE FEE INCOME	100.00	-	100.00	200.00	-	200.00	-
405015 - LATE FEE INTEREST INCOME	15.57	-	15.57	29.83	-	29.83	-
405049 - RETURN PAYMENT FEE	-	-	-	20.00	-	20.00	-
405051 - BANK CHARGE FEE	-	-	-	10.00	-	10.00	-
405080 - LANDSCAPE DESIGN REVIEW FEE	7,355.00	683.33	6,671.67	7,355.00	1,366.66	5,988.34	8,200.00
410030 - PARKING SPACE INCOME	-	-	-	6,000.00	6,000.00	-	24,000.00
480007 - STORM DRAIN ASSESSMENT	5,000.05	5,000.00	.05	10,000.10	10,000.00	.10	60,000.00
480008 - IRRIGATION ASSESSMENT	1,499.98	1,500.00	(.02)	2,999.96	3,000.00	(.04)	18,000.00
490000 - INTEREST-OPERATING	2.10	8.33	(6.23)	2.10	16.66	(14.56)	100.00
Total REVENUE	69,988.70	63,207.83	6,780.87	138,648.99	132,415.66	6,233.33	782,494.00
Total Income	69,988.70	63,207.83	6,780.87	138,648.99	132,415.66	6,233.33	782,494.00

Operating Expense

ADMINISTRATIVE EXPENSE

500000 - MANAGEMENT	9,398.44	9,416.67	18.23	18,796.88	18,833.34	36.46	113,000.00
502000 - LEGAL-GENERAL	8,505.25	5,208.33	(3,296.92)	11,179.25	10,416.66	(762.59)	62,500.00
502056 - BANK RETURN FEE	25.00	-	(25.00)	25.00	-	(25.00)	-
502500 - LATE FEE EXPENSE	20.00	-	(20.00)	20.00	-	(20.00)	-
502540 - NSF & SHORT CHECK FEES	20.00	-	(20.00)	20.00	-	(20.00)	-
503000 - INSURANCE	3,425.99	805.00	(2,620.99)	4,229.98	1,610.00	(2,619.98)	16,900.00
504000 - AUDIT & TAX EXPENSE	-	-	-	-	-	-	400.00
507000 - ADMINISTRATIVE EXPENSE	633.35	1,200.00	566.65	1,239.80	1,800.00	560.20	4,800.00
510000 - SOCIAL	-	-	-	-	-	-	2,000.00
511010 - PROFESSIONAL SERVICES ACC	-	233.33	233.33	-	466.66	466.66	2,800.00
512000 - ACC EXPENSES BILLED H/O	7,355.00	683.33	(6,671.67)	7,355.00	1,366.66	(5,988.34)	8,200.00
513000 - BAD DEBT EXPENSE	1.72	-	(1.72)	1.72	-	(1.72)	-
515000 - WEB SITE EXPENSE	-	-	-	-	-	-	300.00
Total ADMINISTRATIVE EXPENSE	29,384.75	17,546.66	(11,838.09)	42,867.63	34,493.32	(8,374.31)	210,900.00

GROUNDS MAINTENANCE

700000 - GROUNDS / COMMON AREA MAINTENANCE	-	1,500.00	1,500.00	498.00	3,000.00	2,502.00	20,350.00
700050 - STORM DRAIN MAINTENANCE	-	-	-	-	-	-	2,000.00
703010 - SPRINKLER REPAIRS	-	-	-	-	-	-	690.00
704035 - TREE MAINTENANCE	5,445.00	-	(5,445.00)	5,445.00	-	(5,445.00)	3,000.00
704540 - SIGNAGE	-	-	-	217.40	-	(217.40)	500.00
706000 - SNOW REMOVAL	3,064.86	1,200.00	(1,864.86)	3,826.26	2,400.00	(1,426.26)	5,600.00
707500 - STREET & SIDEWALK MAINTENANCE	-	-	-	-	-	-	5,500.00
730010 - GATE MAINTENANCE/OPERATION	-	100.00	100.00	-	100.00	100.00	650.00
740000 - SEWER LINE REPAIR AND MAINT.	-	83.33	83.33	-	166.66	166.66	1,000.00

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total GROUNDS MAINTENANCE	8,509.86	2,883.33	(5,626.53)	9,986.66	5,666.66	(4,320.00)	39,290.00
UTILITIES							
900021 - ELECTRICIC PUMPS & LIGHTS	393.95	475.00	81.05	1,155.91	950.00	(205.91)	18,900.00
900022 - STORM DRAIN EXPENSE	-	-	-	44.97	-	(44.97)	60,000.00
901040 - IRRIGATION WATER EXPENSES	-	2,000.00	2,000.00	6,250.06	2,000.00	(4,250.06)	18,000.00
Total UTILITIES	393.95	2,475.00	2,081.05	7,450.94	2,950.00	(4,500.94)	96,900.00
WELL WATER IRRIGATION EXPENSES							
901050 - IRRIGATION REPAIR	-	-	-	-	-	-	1,000.00
901051 - IRRIGATION MAINT. CONTRACT	-	-	-	-	-	-	16,000.00
901052 - IRRIGATION MAINT/LOCATES	19.50	100.00	80.50	40.62	100.00	59.38	1,500.00
901060 - PUMP REPAIR	-	-	-	-	-	-	1,500.00
901070 - MISC. IRRIGATION EXPENSE	-	-	-	-	-	-	700.00
Total WELL WATER IRRIGATION EXPENSES	19.50	100.00	80.50	40.62	100.00	59.38	20,700.00
SECURITY EXPENSES							
950000 - PAYROLL/GROSS WAGES	26,564.33	26,500.00	(64.33)	53,005.58	53,000.00	(5.58)	323,020.00
952010 - MEDICARE	395.66	388.67	(6.99)	780.14	777.34	(2.80)	4,664.00
952020 - SOCIAL SECURITY	1,691.75	1,591.67	(100.08)	3,335.74	3,183.34	(152.40)	19,100.00
952030 - STATE UNEMPLOYMENT	260.65	176.67	(83.98)	511.52	353.34	(158.18)	2,120.00
952040 - FEDERAL UNEMPLOYMENT	146.82	66.92	(79.90)	305.91	133.84	(172.07)	803.00
952050 - DENVER OCCUPATIONAL TAX	80.50	144.58	64.08	155.25	289.16	133.91	1,735.00
954000 - WORKERS COMPENSATION	-	-	-	1,446.00	1,500.00	54.00	17,372.00
956000 - PAYROLL SERVICE (COPAC)	60.60	90.00	29.40	219.35	190.00	(29.35)	1,000.00
956070 - SECURITY AUTO EXPENSES	820.50	875.00	54.50	820.50	1,750.00	929.50	10,500.00
956090 - SECURITY AUTO EXPENSE-REPAIRS	561.66	250.00	(311.66)	561.66	500.00	(61.66)	3,000.00
957020 - SECURITY MISC EXPENSE	20.80	200.00	179.20	20.80	400.00	379.20	6,400.00
957025 - SECURITY TELEPHONE	-	82.50	82.50	80.13	165.00	84.87	990.00
Total SECURITY EXPENSES	30,603.27	30,366.01	(237.26)	61,242.58	62,242.02	999.44	390,704.00
RESERVE ADDITIONS							
970000 - TRANSFERS TO RESERVES	4,000.00	2,000.00	(2,000.00)	4,000.00	4,000.00	-	24,000.00
Total RESERVE ADDITIONS	4,000.00	2,000.00	(2,000.00)	4,000.00	4,000.00	-	24,000.00
Total Expense	72,911.33	55,371.00	(17,540.33)	125,588.43	109,452.00	(16,136.43)	782,494.00
Operating Net Total	(2,922.63)	7,836.83	(10,759.46)	13,060.56	22,963.66	(9,903.10)	-

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Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
OTHER REVENUE							
983010 - OWNER ADMIN FEES INCOME	-	416.67	(416.67)	-	833.34	(833.34)	5,000.00
Total OTHER REVENUE	-	416.67	(416.67)	-	833.34	(833.34)	5,000.00
RESERVE REVENUE							
987010 - INTEREST INCOME - RESERVES	8.36	41.67	(33.31)	17.71	83.34	(65.63)	500.00
988000 - TRANSFERS FROM OPERATING	4,000.00	2,000.00	2,000.00	4,000.00	4,000.00	-	24,000.00
Total RESERVE REVENUE	4,008.36	2,041.67	1,966.69	4,017.71	4,083.34	(65.63)	24,500.00
Total Income	4,008.36	2,458.34	1,550.02	4,017.71	4,916.68	(898.97)	29,500.00
Reserve Expense							
RESERVE EXPENSES							
990001 - RES EXP - BANK FEES	6.00	12.50	6.50	12.00	25.00	13.00	150.00
997530 - RES EXP-SEWER	3,493.34	2,500.00	(993.34)	3,493.34	5,000.00	1,506.66	15,000.00
998050 - RES EXP-IRRIGATION REPAIRS/MAINTENANCE	2,812.50	2,500.00	(312.50)	5,199.70	5,000.00	(199.70)	15,000.00
Total RESERVE EXPENSES	6,311.84	5,012.50	(1,299.34)	8,705.04	10,025.00	1,319.96	30,150.00
Total Expense	6,311.84	5,012.50	(1,299.34)	8,705.04	10,025.00	1,319.96	30,150.00
Reserve Net Total	(2,303.48)	(2,554.16)	250.68	(4,687.33)	(5,108.32)	420.99	(650.00)
Net Total	(5,226.11)	5,282.67	(10,508.78)	8,373.23	17,855.34	(9,482.11)	(650.00)