

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 12/31/2024

	Operating	Reserve	Total
<b>Assets</b>			
<b>CURRENT ASSETS</b>			
OPERATING CHECKING - PACIFIC PREMIER	\$110,299.30		\$110,299.30
OPERATING - UBS	\$138,275.91		\$138,275.91
RESERVES - PACIFIC PREMIER		\$18,822.81	\$18,822.81
RESERVES - UBS		\$501,975.29	\$501,975.29
ACCOUNTS RECEIVABLE-OWNERS	\$5,310.56		\$5,310.56
ACCRUED INTEREST RECEIVABLE		(\$2,543.48)	(\$2,543.48)
<b>Total CURRENT ASSETS</b>	<b>\$253,885.77</b>	<b>\$518,254.62</b>	<b>\$772,140.39</b>
<b>FIXED ASSETS</b>			
LAND	\$6,098.60		\$6,098.60
SECURITY VEHICLES - BRONCO	\$42,017.44		\$42,017.44
ACCUM DEPR- BRONCO	(\$23,809.86)		(\$23,809.86)
<b>Total FIXED ASSETS</b>	<b>\$24,306.18</b>		<b>\$24,306.18</b>
<b>OTHER ASSETS</b>			
PREPAID EXPENSES	\$25,402.10		\$25,402.10
PREPAID EXPENSES - RESERVE FUND		\$20,866.75	\$20,866.75
DUE FROM OPERATING		\$3,000.00	\$3,000.00
<b>Total OTHER ASSETS</b>	<b>\$25,402.10</b>	<b>\$23,866.75</b>	<b>\$49,268.85</b>
<b>Total Assets</b>	<b>\$303,594.05</b>	<b>\$542,121.37</b>	<b>\$845,715.42</b>
<b>Liabilities / Equity</b>			
<b>CURRENT LIABILITIES</b>			
PREPAID ASSESSMENTS	\$32,734.51		\$32,734.51
OTHER PAYABLE - COLO PAYBACK-DUE 2027	\$2,950.56		\$2,950.56
ACCRUED EXPENSES	\$25,049.72		\$25,049.72
DUE TO RESERVES	\$3,000.00		\$3,000.00
<b>Total CURRENT LIABILITIES</b>	<b>\$63,734.79</b>		<b>\$63,734.79</b>
<b>EQUITY</b>			
OPERATING FUND EQUITY	\$195,431.53		\$195,431.53
RESERVE FUND EQUITY		\$520,067.21	\$520,067.21
UNREALIZED GAIN/LOSS- SECURITIES		\$2,169.75	\$2,169.75
NET INCOME (LOSS)	\$44,427.73	\$19,884.41	\$64,312.14
<b>Total EQUITY</b>	<b>\$239,859.26</b>	<b>\$542,121.37</b>	<b>\$781,980.63</b>
<b>Total Liabilities / Equity</b>	<b>\$303,594.05</b>	<b>\$542,121.37</b>	<b>\$845,715.42</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 12/1/2024 - 12/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>REVENUE</b>							
400000 - ASSESSMENTS	77,641.08	76,464.50	1,176.58	929,340.20	917,574.00	11,766.20	917,574.00
400010 - ASSESSMENTS - ASSN OWNED UNIT	(1,176.38)	(1,176.38)	-	(14,116.56)	(14,117.00)	.44	(14,117.00)
405021 - LEGAL FEES -H/O PASS THROUGH	2,310.00	-	2,310.00	51,830.50	-	51,830.50	-
405080 - ACC DESIGN REVIEW FEES	2,811.00	1,116.63	1,694.37	26,611.00	13,400.00	13,211.00	13,400.00
410030 - PARKING SPACE INCOME	-	-	-	24,000.00	24,000.00	-	24,000.00
480002 - HOMEOWNER FEES & INTEREST	413.28	6.63	406.65	4,270.50	80.00	4,190.50	80.00
480007 - STORM DRAIN ASSESSMENT	5,883.00	5,883.37	(.37)	70,596.00	70,600.00	(4.00)	70,600.00
480008 - IRRIGATION ASSESSMENT	1,866.42	1,875.00	(8.58)	22,404.19	22,500.00	(95.81)	22,500.00
<b>Total REVENUE</b>	<b>89,748.40</b>	<b>84,169.75</b>	<b>5,578.65</b>	<b>1,114,935.83</b>	<b>1,034,037.00</b>	<b>80,898.83</b>	<b>1,034,037.00</b>
<b>Total Income</b>	<b>89,748.40</b>	<b>84,169.75</b>	<b>5,578.65</b>	<b>1,114,935.83</b>	<b>1,034,037.00</b>	<b>80,898.83</b>	<b>1,034,037.00</b>

## Operating Expense

### ADMINISTRATIVE EXPENSE

500000 - MANAGEMENT	11,275.54	11,266.63	(8.91)	135,075.36	135,200.00	124.64	135,200.00
502000 - LEGAL-GENERAL	7,980.00	7,000.00	(980.00)	64,355.98	84,000.00	19,644.02	84,000.00
502055 - LEGAL EXPENSES BILLED TO H/O	2,310.00	-	(2,310.00)	51,777.50	-	(51,777.50)	-
502070 - HOMEOWNER FEE EXPENSE	-	-	-	259.00	-	(259.00)	-
503000 - INSURANCE	1,636.99	1,630.00	(6.99)	48,465.44	49,000.00	534.56	49,000.00
504000 - AUDIT & TAX EXPENSE	-	-	-	400.00	500.00	100.00	500.00
505010 - FEDERAL & STATE TAXES	-	-	-	1,362.00	3,000.00	1,638.00	3,000.00
505095 - ASSOCIATION OWNED TAXES	-	-	-	109.26	-	(109.26)	-
507000 - ADMINISTRATIVE EXPENSE	596.39	750.00	153.61	2,932.13	4,350.00	1,417.87	4,350.00
510000 - SOCIAL	-	1,000.00	1,000.00	3,323.19	8,000.00	4,676.81	8,000.00
511010 - PROFESSIONAL SERVICES ACC	563.00	375.00	(188.00)	3,961.00	4,500.00	539.00	4,500.00
512000 - ACC EXPENSES BILLED H/O	2,811.00	1,116.63	(1,694.37)	26,701.00	13,400.00	(13,301.00)	13,400.00
545000 - MISCELLANEOUS EXPENSE	-	62.50	62.50	-	750.00	750.00	750.00
<b>Total ADMINISTRATIVE EXPENSE</b>	<b>27,172.92</b>	<b>23,200.76</b>	<b>(3,972.16)</b>	<b>338,721.86</b>	<b>302,700.00</b>	<b>(36,021.86)</b>	<b>302,700.00</b>

### GROUNDS MAINTENANCE

700000 - GROUNDS / COMMON AREA MAINTENANCE	1,652.06	2,000.00	347.94	18,821.50	24,300.00	5,478.50	24,300.00
700017 - ASSOCIATION OWNED LOT MAINTENANCE	306.23	450.00	143.77	2,639.84	4,350.00	1,710.16	4,350.00
700050 - STORM DRAIN MAINTENANCE	-	-	-	-	2,000.00	2,000.00	2,000.00
704035 - TREE MAINTENANCE	1,950.00	280.00	(1,670.00)	4,574.00	3,360.00	(1,214.00)	3,360.00
704540 - SIGNAGE	-	-	-	199.73	640.00	440.27	640.00
706000 - SNOW REMOVAL	2,285.00	500.00	(1,785.00)	12,039.50	6,870.00	(5,169.50)	6,870.00
707500 - STREET & SIDEWALK MAINTENANCE	3,312.00	1,250.00	(2,062.00)	4,211.20	5,500.00	1,288.80	5,500.00
730010 - GATE MAINTENANCE/OPERATION	-	179.13	179.13	1,800.90	2,150.00	349.10	2,150.00
740000 - SEWER LINE REPAIR AND MAINT.	-	-	-	7,445.00	7,000.00	(445.00)	7,000.00
<b>Total GROUNDS MAINTENANCE</b>	<b>9,505.29</b>	<b>4,659.13</b>	<b>(4,846.16)</b>	<b>51,731.67</b>	<b>56,170.00</b>	<b>4,438.33</b>	<b>56,170.00</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 12/1/2024 - 12/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>UTILITIES</b>							
900021 - ELECTRIC PUMPS & LIGHTS	5,383.47	1,900.00	(3,483.47)	22,754.44	21,300.00	(1,454.44)	21,300.00
900022 - STORM DRAIN EXPENSE	-	-	-	70,743.66	70,600.00	(143.66)	70,600.00
900064 - TRASH AND RECYCLING	3,525.00	-	(3,525.00)	13,529.57	13,400.00	(129.57)	13,400.00
901040 - IRRIGATION WATER EXPENSES	-	2,000.00	2,000.00	17,632.43	22,500.00	4,867.57	22,500.00
<b>Total UTILITIES</b>	<b>8,908.47</b>	<b>3,900.00</b>	<b>(5,008.47)</b>	<b>124,660.10</b>	<b>127,800.00</b>	<b>3,139.90</b>	<b>127,800.00</b>
<b>WELL WATER IRRIGATION EXPENSES</b>							
901050 - IRRIGATION REPAIR	-	-	-	9,334.98	1,000.00	(8,334.98)	1,000.00
901051 - IRRIGATION MAINT. CONTRACT	3,000.00	1,333.37	(1,666.63)	12,800.00	16,000.00	3,200.00	16,000.00
901052 - IRRIGATION MAINT/LOCATES	14.19	108.37	94.18	606.30	1,300.00	693.70	1,300.00
901060 - PUMP REPAIR	290.00	-	(290.00)	4,156.38	3,300.00	(856.38)	3,300.00
901070 - MISC. IRRIGATION EXPENSE	-	-	-	2,580.80	1,300.00	(1,280.80)	1,300.00
<b>Total WELL WATER IRRIGATION EXPENSES</b>	<b>3,304.19</b>	<b>1,441.74</b>	<b>(1,862.45)</b>	<b>29,478.46</b>	<b>22,900.00</b>	<b>(6,578.46)</b>	<b>22,900.00</b>
<b>SECURITY EXPENSES</b>							
956050 - SURVEILLANCE CELLULAR SERVICE	593.24	481.63	(111.61)	5,038.44	5,780.00	741.56	5,780.00
956060 - SECURITY EXPENSE	54,694.08	40,017.00	(14,677.08)	465,650.48	470,717.00	5,066.52	470,717.00
956065 - DEPRECIATION EXP - BRONCO	700.29	700.00	(.29)	8,403.48	8,400.00	(3.48)	8,400.00
956070 - SECURITY AUTO EXPENSES	2,068.19	1,172.50	(895.69)	12,764.15	14,070.00	1,305.85	14,070.00
956090 - SECURITY AUTO EXPENSE-REPAIRS	-	83.37	83.37	9,394.18	1,000.00	(8,394.18)	1,000.00
957020 - SECURITY MISC EXPENSE	-	41.63	41.63	665.28	500.00	(165.28)	500.00
<b>Total SECURITY EXPENSES</b>	<b>58,055.80</b>	<b>42,496.13</b>	<b>(15,559.67)</b>	<b>501,916.01</b>	<b>500,467.00</b>	<b>(1,449.01)</b>	<b>500,467.00</b>
<b>RESERVE ADDITIONS</b>							
970000 - TRANSFERS TO RESERVES	2,000.00	2,000.00	-	24,000.00	24,000.00	-	24,000.00
<b>Total RESERVE ADDITIONS</b>	<b>2,000.00</b>	<b>2,000.00</b>	<b>-</b>	<b>24,000.00</b>	<b>24,000.00</b>	<b>-</b>	<b>24,000.00</b>
<b>Total Expense</b>	<b>108,946.67</b>	<b>77,697.76</b>	<b>(31,248.91)</b>	<b>1,070,508.10</b>	<b>1,034,037.00</b>	<b>(36,471.10)</b>	<b>1,034,037.00</b>
<b>Operating Net Total</b>	<b>(19,198.27)</b>	<b>6,471.99</b>	<b>(25,670.26)</b>	<b>44,427.73</b>	<b>-</b>	<b>44,427.73</b>	<b>-</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 12/1/2024 - 12/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>OTHER REVENUE</b>							
983010 - OWNER ADMIN FEES INCOME	13,000.00	416.63	12,583.37	28,000.00	5,000.00	23,000.00	5,000.00
<b>Total OTHER REVENUE</b>	<b>13,000.00</b>	<b>416.63</b>	<b>12,583.37</b>	<b>28,000.00</b>	<b>5,000.00</b>	<b>23,000.00</b>	<b>5,000.00</b>
<b>RESERVE REVENUE</b>							
987010 - INTEREST INCOME - RESERVES	493.48	41.63	451.85	22,211.02	500.00	21,711.02	500.00
988000 - TRANSFERS FROM OPERATING	2,000.00	2,000.00	-	24,000.00	24,000.00	-	24,000.00
<b>Total RESERVE REVENUE</b>	<b>2,493.48</b>	<b>2,041.63</b>	<b>451.85</b>	<b>46,211.02</b>	<b>24,500.00</b>	<b>21,711.02</b>	<b>24,500.00</b>
<b>Total Income</b>	<b>15,493.48</b>	<b>2,458.26</b>	<b>13,035.22</b>	<b>74,211.02</b>	<b>29,500.00</b>	<b>44,711.02</b>	<b>29,500.00</b>
<b>Reserve Expense</b>							
<b>RESERVE EXPENSES</b>							
990001 - RES EXP - BANK FEES	175.00	2.12	(172.88)	175.00	25.00	(150.00)	25.00
996540 - RES EXP-SURVEILLANCE SYSTEM	-	-	-	14,963.76	-	(14,963.76)	-
997530 - RES EXP-SEWER	-	166.63	166.63	-	2,000.00	2,000.00	2,000.00
998050 - RES EXP-IRRIGATION REPAIRS/MAINTENANCE	-	833.37	833.37	39,187.85	10,000.00	(29,187.85)	10,000.00
<b>Total RESERVE EXPENSES</b>	<b>175.00</b>	<b>1,002.12</b>	<b>827.12</b>	<b>54,326.61</b>	<b>12,025.00</b>	<b>(42,301.61)</b>	<b>12,025.00</b>
<b>Total Expense</b>	<b>175.00</b>	<b>1,002.12</b>	<b>827.12</b>	<b>54,326.61</b>	<b>12,025.00</b>	<b>(42,301.61)</b>	<b>12,025.00</b>
<b>Reserve Net Total</b>	<b>15,318.48</b>	<b>1,456.14</b>	<b>13,862.34</b>	<b>19,884.41</b>	<b>17,475.00</b>	<b>2,409.41</b>	<b>17,475.00</b>
<b>Net Total</b>	<b>(3,879.79)</b>	<b>7,928.13</b>	<b>(11,807.92)</b>	<b>64,312.14</b>	<b>17,475.00</b>	<b>46,837.14</b>	<b>17,475.00</b>