

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 11/30/2023

<b>Assets</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>CURRENT ASSETS</b>			
OPERATING CHECKING - PACIFIC PREMIER	\$75,188.40		\$75,188.40
OPERATING CHECKING - ICS BANK	\$135,503.71		\$135,503.71
RESERVES - PACIFIC PREMIER		\$14,595.93	\$14,595.93
RESERVES - UBS		\$501,169.91	\$501,169.91
ACCOUNTS RECEIVABLE-OWNERS	\$5,092.50		\$5,092.50
ACCRUED INTEREST RECEIVABLE		(\$3,908.13)	(\$3,908.13)
<b>Total CURRENT ASSETS</b>	<b>\$215,784.61</b>	<b>\$511,857.71</b>	<b>\$727,642.32</b>
<b>FIXED ASSETS</b>			
LAND	\$6,098.60		\$6,098.60
SECURITY VEHICLES - BRONCO	\$42,017.44		\$42,017.44
ACCUM DEPR- BRONCO	(\$14,706.09)		(\$14,706.09)
<b>Total FIXED ASSETS</b>	<b>\$33,409.95</b>		<b>\$33,409.95</b>
<b>OTHER ASSETS</b>			
PREPAID EXPENSES	\$25,402.10		\$25,402.10
PREPAID EXPENSES - RESERVE FUND		\$20,866.75	\$20,866.75
<b>Total OTHER ASSETS</b>	<b>\$25,402.10</b>	<b>\$20,866.75</b>	<b>\$46,268.85</b>
<b>Total Assets</b>	<b>\$274,596.66</b>	<b>\$532,724.46</b>	<b>\$807,321.12</b>
<b>Liabilities / Equity</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>CURRENT LIABILITIES</b>			
PREPAID ASSESSMENTS	\$24,640.22		\$24,640.22
ACCRUED EXPENSES	\$10,441.53		\$10,441.53
<b>Total CURRENT LIABILITIES</b>	<b>\$35,081.75</b>		<b>\$35,081.75</b>
<b>EQUITY</b>			
OPERATING FUND EQUITY	\$270,941.96		\$270,941.96
RESERVE FUND EQUITY		\$568,442.93	\$568,442.93
UNREALIZED GAIN/LOSS- SECURITIES		(\$239.00)	(\$239.00)
NET INCOME (LOSS)	(\$31,427.05)	(\$35,479.47)	(\$66,906.52)
<b>Total EQUITY</b>	<b>\$239,514.91</b>	<b>\$532,724.46</b>	<b>\$772,239.37</b>
<b>Total Liabilities / Equity</b>	<b>\$274,596.66</b>	<b>\$532,724.46</b>	<b>\$807,321.12</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 11/1/2023 - 11/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>REVENUE</b>							
400000 - ASSESSMENTS	69,154.80	68,090.83	1,063.97	750,063.60	748,999.13	1,064.47	817,090.00
400010 - ASSESSMENTS - ASSN OWNED UNIT	(1,072.86)	-	(1,072.86)	(8,582.88)	-	(8,582.88)	-
405021 - LEGAL FEES-BILLED TO H/O	3,517.50	-	3,517.50	15,195.50	-	15,195.50	-
405080 - LANDSCAPE DESIGN REVIEW FEE	1,785.00	1,100.00	685.00	12,408.00	12,100.00	308.00	13,200.00
410030 - PARKING SPACE INCOME	-	-	-	24,000.00	24,000.00	-	24,000.00
480002 - HOMEOWNER FEES & INTEREST	38.97	6.67	32.30	1,078.69	73.37	1,005.32	80.00
480007 - STORM DRAIN ASSESSMENT	5,380.02	5,380.00	.02	59,180.22	59,180.00	.22	64,560.00
480008 - IRRIGATION ASSESSMENT	2,054.99	2,055.00	(.01)	22,604.89	22,605.00	(.11)	24,660.00
<b>Total REVENUE</b>	<b>80,858.42</b>	<b>76,632.50</b>	<b>4,225.92</b>	<b>875,948.02</b>	<b>866,957.50</b>	<b>8,990.52</b>	<b>943,590.00</b>
<b>Total Income</b>	<b>80,858.42</b>	<b>76,632.50</b>	<b>4,225.92</b>	<b>875,948.02</b>	<b>866,957.50</b>	<b>8,990.52</b>	<b>943,590.00</b>

## Operating Expense

### ADMINISTRATIVE EXPENSE

500000 - MANAGEMENT	11,109.50	9,437.50	(1,672.00)	121,480.25	103,812.50	(17,667.75)	113,250.00
502000 - LEGAL-GENERAL	4,450.00	5,916.67	1,466.67	84,303.02	65,083.37	(19,219.65)	71,000.00
502055 - LEGAL EXPENSES BILLED TO H/O	2,452.50	-	(2,452.50)	13,035.00	-	(13,035.00)	-
502070 - HOMEOWNER FEE EXPENSE	-	-	-	228.00	-	(228.00)	-
503000 - INSURANCE	1,108.70	1,400.00	291.30	38,281.44	41,100.00	2,818.56	42,500.00
504000 - AUDIT & TAX EXPENSE	-	-	-	5,850.00	6,500.00	650.00	6,500.00
505010 - FEDERAL & STATE TAXES	-	-	-	-	3,000.00	3,000.00	3,000.00
507000 - ADMINISTRATIVE EXPENSE	104.00	300.00	196.00	3,288.24	3,450.00	161.76	4,200.00
510000 - SOCIAL	-	1,000.00	1,000.00	8,165.07	2,000.00	(6,165.07)	2,000.00
511010 - PROFESSIONAL SERVICES ACC	105.00	266.67	161.67	3,625.00	2,933.37	(691.63)	3,200.00
512000 - ACC EXPENSES BILLED H/O	1,785.00	1,100.00	(685.00)	12,408.00	12,100.00	(308.00)	13,200.00
545000 - MISCELLANEOUS EXPENSE	-	100.00	100.00	-	2,600.00	2,600.00	2,600.00
<b>Total ADMINISTRATIVE EXPENSE</b>	<b>21,114.70</b>	<b>19,520.84</b>	<b>(1,593.86)</b>	<b>290,664.02</b>	<b>242,579.24</b>	<b>(48,084.78)</b>	<b>261,450.00</b>

### GROUNDS MAINTENANCE

700000 - GROUNDS / COMMON AREA MAINTENANCE	1,430.53	2,100.00	669.47	20,538.21	23,340.00	2,801.79	25,440.00
700017 - ASSOCIATION OWNED LOT MAINTENANCE	499.96	-	(499.96)	4,054.72	-	(4,054.72)	-
700050 - STORM DRAIN MAINTENANCE	-	-	-	-	2,000.00	2,000.00	2,000.00
704035 - TREE MAINTENANCE	-	250.00	250.00	980.00	5,000.00	4,020.00	5,000.00
704540 - SIGNAGE	-	50.00	50.00	1,242.20	500.00	(742.20)	500.00
706000 - SNOW REMOVAL	1,930.00	-	(1,930.00)	9,390.24	7,200.00	(2,190.24)	7,700.00
707500 - STREET & SIDEWALK MAINTENANCE	-	1,000.00	1,000.00	2,043.20	4,300.00	2,256.80	5,500.00
730010 - GATE MAINTENANCE/OPERATION	-	58.33	58.33	855.40	641.63	(213.77)	700.00
740000 - SEWER LINE REPAIR AND MAINT.	-	-	-	-	1,000.00	1,000.00	1,000.00
<b>Total GROUNDS MAINTENANCE</b>	<b>3,860.49</b>	<b>3,458.33</b>	<b>(402.16)</b>	<b>39,103.97</b>	<b>43,981.63</b>	<b>4,877.66</b>	<b>47,840.00</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 11/1/2023 - 11/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>UTILITIES</b>							
900021 - ELECTRIC PUMPS & LIGHTS	5,258.80	2,500.00	(2,758.80)	19,458.66	18,500.00	(958.66)	19,100.00
900022 - STORM DRAIN EXPENSE	33,655.73	32,280.00	(1,375.73)	67,311.46	64,560.00	(2,751.46)	64,560.00
900064 - TRASH AND RECYCLING	-	-	-	9,493.17	-	(9,493.17)	-
901040 - IRRIGATION WATER EXPENSES	4,180.66	4,000.00	(180.66)	12,232.42	24,160.00	11,927.58	24,660.00
<b>Total UTILITIES</b>	<b>43,095.19</b>	<b>38,780.00</b>	<b>(4,315.19)</b>	<b>108,495.71</b>	<b>107,220.00</b>	<b>(1,275.71)</b>	<b>108,320.00</b>
<b>WELL WATER IRRIGATION EXPENSES</b>							
901050 - IRRIGATION REPAIR	-	-	-	237.72	1,000.00	762.28	1,000.00
901051 - IRRIGATION MAINT. CONTRACT	-	1,333.33	1,333.33	11,400.00	14,666.63	3,266.63	16,000.00
901052 - IRRIGATION MAINT/LOCATES	-	50.00	50.00	624.49	1,650.00	1,025.51	1,700.00
901060 - PUMP REPAIR	-	200.00	200.00	6,266.92	1,300.00	(4,966.92)	1,500.00
901070 - MISC. IRRIGATION EXPENSE	-	-	-	4,037.00	800.00	(3,237.00)	800.00
<b>Total WELL WATER IRRIGATION EXPENSES</b>	<b>-</b>	<b>1,583.33</b>	<b>1,583.33</b>	<b>22,566.13</b>	<b>19,416.63</b>	<b>(3,149.50)</b>	<b>21,000.00</b>
<b>SECURITY EXPENSES</b>							
956050 - SURVEILLANCE CELLULAR SERVICE	90.41	481.67	391.26	1,032.58	5,298.37	4,265.79	5,780.00
956060 - SECURITY EXPENSE	35,400.96	37,708.33	2,307.37	398,232.33	414,791.63	16,559.30	452,500.00
956065 - DEPRECIATION EXP - BRONCO	700.29	700.00	(.29)	7,703.19	7,700.00	(3.19)	8,400.00
956070 - SECURITY AUTO EXPENSES	2,820.37	1,066.67	(1,753.70)	11,155.10	11,733.37	578.27	12,800.00
956090 - SECURITY AUTO EXPENSE-REPAIRS	-	83.33	83.33	6,603.36	916.63	(5,686.73)	1,000.00
957020 - SECURITY MISC EXPENSE	-	41.67	41.67	(181.32)	458.37	639.69	500.00
<b>Total SECURITY EXPENSES</b>	<b>39,012.03</b>	<b>40,081.67</b>	<b>1,069.64</b>	<b>424,545.24</b>	<b>440,898.37</b>	<b>16,353.13</b>	<b>480,980.00</b>
<b>RESERVE ADDITIONS</b>							
970000 - TRANSFERS TO RESERVES	2,000.00	2,000.00	-	22,000.00	22,000.00	-	24,000.00
<b>Total RESERVE ADDITIONS</b>	<b>2,000.00</b>	<b>2,000.00</b>	<b>-</b>	<b>22,000.00</b>	<b>22,000.00</b>	<b>-</b>	<b>24,000.00</b>
<b>Total Expense</b>	<b>109,082.41</b>	<b>105,424.17</b>	<b>(3,658.24)</b>	<b>907,375.07</b>	<b>876,095.87</b>	<b>(31,279.20)</b>	<b>943,590.00</b>
<b>Operating Net Total</b>	<b>(28,223.99)</b>	<b>(28,791.67)</b>	<b>567.68</b>	<b>(31,427.05)</b>	<b>(9,138.37)</b>	<b>(22,288.68)</b>	<b>-</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 11/1/2023 - 11/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>OTHER REVENUE</b>							
983010 - OWNER ADMIN FEES INCOME	-	416.67	(416.67)	-	4,583.37	(4,583.37)	5,000.00
<b>Total OTHER REVENUE</b>	<b>-</b>	<b>416.67</b>	<b>(416.67)</b>	<b>-</b>	<b>4,583.37</b>	<b>(4,583.37)</b>	<b>5,000.00</b>
<b>RESERVE REVENUE</b>							
987010 - INTEREST INCOME - RESERVES	1,095.63	41.67	1,053.96	15,604.84	458.37	15,146.47	500.00
988000 - TRANSFERS FROM OPERATING	2,000.00	2,000.00	-	22,000.00	22,000.00	-	24,000.00
<b>Total RESERVE REVENUE</b>	<b>3,095.63</b>	<b>2,041.67</b>	<b>1,053.96</b>	<b>37,604.84</b>	<b>22,458.37</b>	<b>15,146.47</b>	<b>24,500.00</b>
<b>Total Income</b>	<b>3,095.63</b>	<b>2,458.34</b>	<b>637.29</b>	<b>37,604.84</b>	<b>27,041.74</b>	<b>10,563.10</b>	<b>29,500.00</b>

## Reserve Expense

<b>RESERVE EXPENSES</b>							
990001 - RES EXP - BANK FEES	-	12.50	12.50	-	137.50	137.50	150.00
991020 - RES EXP- ROAD DRAINAGE PROJECT	-	-	-	1,949.96	-	(1,949.96)	-
996540 - RES EXP- SURVEILLANCE SYSTEM	28,300.50	-	(28,300.50)	71,134.35	65,000.00	(6,134.35)	65,000.00
997530 - RES EXP- SEWER	-	416.67	416.67	-	4,583.37	4,583.37	5,000.00
998050 - RES EXP- IRRIGATION REPAIRS/MAINTENANCE	-	833.33	833.33	-	9,166.63	9,166.63	10,000.00
<b>Total RESERVE EXPENSES</b>	<b>28,300.50</b>	<b>1,262.50</b>	<b>(27,038.00)</b>	<b>73,084.31</b>	<b>78,887.50</b>	<b>5,803.19</b>	<b>80,150.00</b>
<b>Total Expense</b>	<b>28,300.50</b>	<b>1,262.50</b>	<b>(27,038.00)</b>	<b>73,084.31</b>	<b>78,887.50</b>	<b>5,803.19</b>	<b>80,150.00</b>
<b>Reserve Net Total</b>	<b>(25,204.87)</b>	<b>1,195.84</b>	<b>(26,400.71)</b>	<b>(35,479.47)</b>	<b>(51,845.76)</b>	<b>16,366.29</b>	<b>(50,650.00)</b>
<b>Net Total</b>	<b>(53,428.86)</b>	<b>(27,595.83)</b>	<b>(25,833.03)</b>	<b>(66,906.52)</b>	<b>(60,984.13)</b>	<b>(5,922.39)</b>	<b>(50,650.00)</b>