

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 1/31/2025

	Operating	Reserve	Total
Assets			
CURRENT ASSETS			
OPERATING CHECKING - PACIFIC PREMIER	\$163,985.66		\$163,985.66
OPERATING - UBS	\$138,723.56		\$138,723.56
RESERVES - PACIFIC PREMIER		\$17,026.85	\$17,026.85
RESERVES - UBS		\$502,870.40	\$502,870.40
ACCOUNTS RECEIVABLE-OWNERS	\$1,669.00		\$1,669.00
ACCRUED INTEREST RECEIVABLE		(\$3,908.75)	(\$3,908.75)
Total CURRENT ASSETS	\$304,378.22	\$515,988.50	\$820,366.72
FIXED ASSETS			
LAND	\$6,098.60		\$6,098.60
SECURITY VEHICLES - BRONCO	\$42,017.44		\$42,017.44
ACCUM DEPR- BRONCO	(\$24,510.15)		(\$24,510.15)
Total FIXED ASSETS	\$23,605.89		\$23,605.89
OTHER ASSETS			
PREPAID EXPENSES	\$25,402.10		\$25,402.10
PREPAID EXPENSES - RESERVE FUND		\$20,866.75	\$20,866.75
DUE FROM OPERATING		\$6,800.00	\$6,800.00
Total OTHER ASSETS	\$25,402.10	\$27,666.75	\$53,068.85
Total Assets	\$353,386.21	\$543,655.25	\$897,041.46
Liabilities / Equity			
CURRENT LIABILITIES			
PREPAID ASSESSMENTS	\$50,594.66		\$50,594.66
OTHER PAYABLE - COLO PAYBACK-DUE 2027	\$2,950.56		\$2,950.56
ACCRUED EXPENSES	\$10,441.53		\$10,441.53
DUE TO RESERVES	\$6,800.00		\$6,800.00
Total CURRENT LIABILITIES	\$70,786.75		\$70,786.75
EQUITY			
OPERATING FUND EQUITY	\$239,859.26		\$239,859.26
RESERVE FUND EQUITY		\$539,951.62	\$539,951.62
UNREALIZED GAIN/LOSS- SECURITIES		\$1,189.75	\$1,189.75
NET INCOME (LOSS)	\$42,740.20	\$2,513.88	\$45,254.08
Total EQUITY	\$282,599.46	\$543,655.25	\$826,254.71
Total Liabilities / Equity	\$353,386.21	\$543,655.25	\$897,041.46

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 1/1/2025 - 1/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
REVENUE							
400000 - ASSESSMENTS	77,584.53	77,583.33	1.20	77,584.53	77,583.33	1.20	931,000.00
400010 - ASSESSMENTS - ASSN OWNED UNIT	(1,176.38)	(1,175.50)	(.88)	(1,176.38)	(1,175.50)	(.88)	(14,106.00)
405021 - LEGAL FEES-H/O PASS THROUGH	150.00	-	150.00	150.00	-	150.00	-
405080 - ACC DESIGN REVIEW FEES	1,519.00	1,366.67	152.33	1,519.00	1,366.67	152.33	16,400.00
410030 - PARKING SPACE INCOME	6,250.00	6,000.00	250.00	6,250.00	6,000.00	250.00	24,000.00
480002 - HOMEOWNER FEES & INTEREST	447.65	375.00	72.65	447.65	375.00	72.65	4,500.00
480007 - STORM DRAIN ASSESSMENT	6,175.00	6,175.00	-	6,175.00	6,175.00	-	74,100.00
480008 - IRRIGATION ASSESSMENT	2,017.07	2,025.00	(7.93)	2,017.07	2,025.00	(7.93)	24,300.00
Total REVENUE	92,966.87	92,349.50	617.37	92,966.87	92,349.50	617.37	1,060,194.00
Total Income	92,966.87	92,349.50	617.37	92,966.87	92,349.50	617.37	1,060,194.00

Operating Expense

ADMINISTRATIVE EXPENSE							
500000 - MANAGEMENT	11,441.39	11,750.00	308.61	11,441.39	11,750.00	308.61	142,000.00
502000 - LEGAL-GENERAL	1,845.00	6,500.00	4,655.00	1,845.00	6,500.00	4,655.00	78,000.00
502070 - HOMEOWNER FEE EXPENSE	20.00	-	(20.00)	20.00	-	(20.00)	-
503000 - INSURANCE	1,636.99	1,637.00	.01	1,636.99	1,637.00	.01	49,600.00
504000 - AUDIT & TAX EXPENSE	-	-	-	-	-	-	600.00
505010 - FEDERAL & STATE TAXES	-	-	-	-	-	-	2,000.00
505095 - ASSOCIATION OWNED TAXES	-	-	-	-	-	-	300.00
507000 - ADMINISTRATIVE EXPENSE	566.51	450.00	(116.51)	566.51	450.00	(116.51)	3,700.00
510000 - SOCIAL	-	-	-	-	-	-	7,000.00
511010 - PROFESSIONAL SERVICES ACC	-	350.00	350.00	-	350.00	350.00	4,200.00
512000 - ACC EXPENSES BILLED H/O	1,519.00	1,366.67	(152.33)	1,519.00	1,366.67	(152.33)	16,400.00
545000 - MISCELLANEOUS EXPENSE	-	62.50	62.50	-	62.50	62.50	750.00
Total ADMINISTRATIVE EXPENSE	17,028.89	22,116.17	5,087.28	17,028.89	22,116.17	5,087.28	304,550.00
GROUNDS MAINTENANCE							
700000 - GROUNDS / COMMON AREA MAINTENANCE	1,652.06	1,505.00	(147.06)	1,652.06	1,505.00	(147.06)	21,930.00
700017 - ASSOCIATION OWNED LOT MAINTENANCE	306.23	306.00	(.23)	306.23	306.00	(.23)	4,813.00
700050 - STORM DRAIN MAINTENANCE	-	-	-	-	-	-	2,000.00
704035 - TREE MAINTENANCE	-	-	-	-	-	-	4,000.00
704540 - SIGNAGE	-	42.92	42.92	-	42.92	42.92	515.00
706000 - SNOW REMOVAL	-	1,900.00	1,900.00	-	1,900.00	1,900.00	9,550.00
707500 - STREET & SIDEWALK MAINTENANCE	-	-	-	-	-	-	5,500.00
730010 - GATE MAINTENANCE/OPERATION	-	148.00	148.00	-	148.00	148.00	1,776.00
740000 - SEWER LINE REPAIR AND MAINT.	-	83.33	83.33	-	83.33	83.33	1,000.00
Total GROUNDS MAINTENANCE	1,958.29	3,985.25	2,026.96	1,958.29	3,985.25	2,026.96	51,084.00

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 1/1/2025 - 1/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
UTILITIES							
900021 - ELECTRIC PUMPS & LIGHTS	1,033.52	800.00	(233.52)	1,033.52	800.00	(233.52)	21,300.00
900022 - STORM DRAIN EXPENSE	-	-	-	-	-	-	74,100.00
900064 - TRASH AND RECYCLING	-	-	-	-	-	-	13,900.00
901040 - IRRIGATION WATER EXPENSES	7,784.17	-	(7,784.17)	7,784.17	-	(7,784.17)	24,300.00
Total UTILITIES	8,817.69	800.00	(8,017.69)	8,817.69	800.00	(8,017.69)	133,600.00
WELL WATER IRRIGATION EXPENSES							
901050 - IRRIGATION REPAIR	-	-	-	-	-	-	4,100.00
901051 - IRRIGATION MAINT. CONTRACT	-	1,500.00	1,500.00	-	1,500.00	1,500.00	18,000.00
901052 - IRRIGATION MAINT/LOCATES	-	91.67	91.67	-	91.67	91.67	1,100.00
901060 - PUMP REPAIR	-	-	-	-	-	-	4,100.00
901070 - MISC. IRRIGATION EXPENSE	-	-	-	-	-	-	1,340.00
Total WELL WATER IRRIGATION EXPENSES	-	1,591.67	1,591.67	-	1,591.67	1,591.67	28,640.00
SECURITY EXPENSES							
956050 - SURVEILLANCE CELLULAR SERVICE	591.60	583.33	(8.27)	591.60	583.33	(8.27)	7,000.00
956060 - SECURITY EXPENSE	18,231.36	39,720.00	21,488.64	18,231.36	39,720.00	21,488.64	484,520.00
956065 - DEPRECIATION EXP - BRONCO	700.29	700.00	(.29)	700.29	700.00	(.29)	8,400.00
956070 - SECURITY AUTO EXPENSES	103.22	1,241.67	1,138.45	103.22	1,241.67	1,138.45	14,900.00
956090 - SECURITY AUTO EXPENSE-REPAIRS	795.33	250.00	(545.33)	795.33	250.00	(545.33)	3,000.00
957020 - SECURITY MISC EXPENSE	-	41.67	41.67	-	41.67	41.67	500.00
Total SECURITY EXPENSES	20,421.80	42,536.67	22,114.87	20,421.80	42,536.67	22,114.87	518,320.00
RESERVE ADDITIONS							
970000 - TRANSFERS TO RESERVES	2,000.00	2,000.00	-	2,000.00	2,000.00	-	24,000.00
Total RESERVE ADDITIONS	2,000.00	2,000.00	-	2,000.00	2,000.00	-	24,000.00
Total Expense	50,226.67	73,029.76	22,803.09	50,226.67	73,029.76	22,803.09	1,060,194.00
Operating Net Total	42,740.20	19,319.74	23,420.46	42,740.20	19,319.74	23,420.46	-

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Statement of Revenues and Expenses 1/1/2025 - 1/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
OTHER REVENUE							
983010 - OWNER ADMIN FEES INCOME	-	416.67	(416.67)	-	416.67	(416.67)	5,000.00
Total OTHER REVENUE	-	416.67	(416.67)	-	416.67	(416.67)	5,000.00
RESERVE REVENUE							
987010 - INTEREST INCOME - RESERVES	513.88	1,083.33	(569.45)	513.88	1,083.33	(569.45)	13,000.00
988000 - TRANSFERS FROM OPERATING	2,000.00	2,000.00	-	2,000.00	2,000.00	-	24,000.00
Total RESERVE REVENUE	2,513.88	3,083.33	(569.45)	2,513.88	3,083.33	(569.45)	37,000.00
Total Income	2,513.88	3,500.00	(986.12)	2,513.88	3,500.00	(986.12)	42,000.00
Reserve Expense							
RESERVE EXPENSES							
990001 - RES EXP - BANK FEES	-	29.17	29.17	-	29.17	29.17	350.00
991020 - RES EXP- ROAD	-	-	-	-	-	-	55,000.00
997530 - RES EXP-SEWER	-	166.67	166.67	-	166.67	166.67	2,000.00
998015 - RES EXP- LANDSCAPING RENOVATIONS	-	-	-	-	-	-	4,000.00
998050 - RES EXP-IRRIGATION REPAIRS/MAINTENANCE	-	-	-	-	-	-	10,000.00
Total RESERVE EXPENSES	-	195.84	195.84	-	195.84	195.84	71,350.00
Total Expense	-	195.84	195.84	-	195.84	195.84	71,350.00
Reserve Net Total	2,513.88	3,304.16	(790.28)	2,513.88	3,304.16	(790.28)	(29,350.00)
Net Total	45,254.08	22,623.90	22,630.18	45,254.08	22,623.90	22,630.18	(29,350.00)