

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 1/31/2022

Asset	Operating	Reserve	Total
CURRENT ASSETS			
OPERATING CHECKING - PACIFIC PREMIER	\$31,770.69		\$31,770.69
OPERATING CHECKING - ICS BANK	\$250,208.36		\$250,208.36
RESERVES - PACIFIC PREMIER		\$11,355.95	\$11,355.95
RESERVES-ICS BANK		\$1.36	\$1.36
RESERVES - FIRST NAT'L/SUNFLOWER MM		\$228,860.88	\$228,860.88
RESERVES - FIRST WESTERN TRUST		\$221,016.36	\$221,016.36
RESERVES - UBS		\$145,572.26	\$145,572.26
ACCOUNTS RECEIVABLE-OWNERS	\$1,149.42		\$1,149.42
Total CURRENT ASSETS	\$283,128.47	\$606,806.81	\$889,935.28
FIXED ASSETS			
SECURITY VEHICLES	\$24,536.37		\$24,536.37
ACCUM DEPR-VEHICLES	(\$255.59)		(\$255.59)
Total FIXED ASSETS	\$24,280.78		\$24,280.78
OTHER ASSETS			
DUE FROM RESERVES	\$2,387.20		\$2,387.20
Total OTHER ASSETS	\$2,387.20		\$2,387.20
Total Asset	\$309,796.45	\$606,806.81	\$916,603.26
Liability / Equity			
CURRENT LIABILITIES			
PREPAID ASSESSMENTS	\$29,650.27		\$29,650.27
SPECIAL ASSESSMENT DEPOSITS FOR ROADS		\$10,825.94	\$10,825.94
DUE TO OPERATING		\$2,387.20	\$2,387.20
Total CURRENT LIABILITIES	\$29,650.27	\$13,213.14	\$42,863.41
EQUITY			
OPERATING FUND EQUITY	\$264,162.99		\$264,162.99
RESERVE FUND EQUITY		\$595,977.52	\$595,977.52
NET INCOME (LOSS)	\$15,983.19	(\$2,383.85)	\$13,599.34
Total EQUITY	\$280,146.18	\$593,593.67	\$873,739.85
Total Liability / Equity	\$309,796.45	\$606,806.81	\$916,603.26

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 1/1/2022 - 1/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
REVENUE							
400000 - ASSESSMENTS	56,016.00	56,016.17	(.17)	56,016.00	56,016.17	(.17)	672,194.00
405010 - LATE FEE INCOME	100.00	-	100.00	100.00	-	100.00	-
405015 - LATE FEE INTEREST INCOME	14.26	-	14.26	14.26	-	14.26	-
405049 - RETURN PAYMENT FEE	20.00	-	20.00	20.00	-	20.00	-
405051 - BANK CHARGE FEE	10.00	-	10.00	10.00	-	10.00	-
405080 - LANDSCAPE DESIGN REVIEW FEE	-	683.33	(683.33)	-	683.33	(683.33)	8,200.00
410030 - PARKING SPACE INCOME	6,000.00	6,000.00	-	6,000.00	6,000.00	-	24,000.00
480007 - STORM DRAIN ASSESSMENT	5,000.05	5,000.00	.05	5,000.05	5,000.00	.05	60,000.00
480008 - IRRIGATION ASSESSMENT	1,499.98	1,500.00	(.02)	1,499.98	1,500.00	(.02)	18,000.00
490000 - INTEREST-OPERATING	-	8.33	(8.33)	-	8.33	(8.33)	100.00
Total REVENUE	68,660.29	69,207.83	(547.54)	68,660.29	69,207.83	(547.54)	782,494.00
Total Income	68,660.29	69,207.83	(547.54)	68,660.29	69,207.83	(547.54)	782,494.00

Operating Expense

ADMINISTRATIVE EXPENSE

500000 - MANAGEMENT	9,398.44	9,416.67	18.23	9,398.44	9,416.67	18.23	113,000.00
502000 - LEGAL-GENERAL	2,674.00	5,208.33	2,534.33	2,674.00	5,208.33	2,534.33	62,500.00
503000 - INSURANCE	803.99	805.00	1.01	803.99	805.00	1.01	16,900.00
504000 - AUDIT & TAX EXPENSE	-	-	-	-	-	-	400.00
507000 - ADMINISTRATIVE EXPENSE	606.45	600.00	(6.45)	606.45	600.00	(6.45)	4,800.00
510000 - SOCIAL	-	-	-	-	-	-	2,000.00
511010 - PROFESSIONAL SERVICES ACC	-	233.33	233.33	-	233.33	233.33	2,800.00
512000 - ACC EXPENSES BILLED H/O	-	683.33	683.33	-	683.33	683.33	8,200.00
515000 - WEB SITE EXPENSE	-	-	-	-	-	-	300.00
Total ADMINISTRATIVE EXPENSE	13,482.88	16,946.66	3,463.78	13,482.88	16,946.66	3,463.78	210,900.00

GROUNDS MAINTENANCE

700000 - GROUNDS / COMMON AREA MAINTENANCE	498.00	1,500.00	1,002.00	498.00	1,500.00	1,002.00	20,350.00
700050 - STORM DRAIN MAINTENANCE	-	-	-	-	-	-	2,000.00
703010 - SPRINKLER REPAIRS	-	-	-	-	-	-	690.00
704035 - TREE MAINTENANCE	-	-	-	-	-	-	3,000.00
704540 - SIGNAGE	217.40	-	(217.40)	217.40	-	(217.40)	500.00
706000 - SNOW REMOVAL	761.40	1,200.00	438.60	761.40	1,200.00	438.60	5,600.00
707500 - STREET & SIDEWALK MAINTENANCE	-	-	-	-	-	-	5,500.00
730010 - GATE MAINTENANCE/OPERATION	-	-	-	-	-	-	650.00
740000 - SEWER LINE REPAIR AND MAINT.	-	83.33	83.33	-	83.33	83.33	1,000.00
Total GROUNDS MAINTENANCE	1,476.80	2,783.33	1,306.53	1,476.80	2,783.33	1,306.53	39,290.00

UTILITIES

900021 - ELECTRIC PUMPS & LIGHTS	761.96	475.00	(286.96)	761.96	475.00	(286.96)	18,900.00
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POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 1/1/2022 - 1/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
900022 - STORM DRAIN EXPENSE	44.97	-	(44.97)	44.97	-	(44.97)	60,000.00
901040 - IRRIGATION WATER EXPENSES	6,250.06	-	(6,250.06)	6,250.06	-	(6,250.06)	18,000.00
Total UTILITIES	7,056.99	475.00	(6,581.99)	7,056.99	475.00	(6,581.99)	96,900.00
WELL WATER IRRIGATION EXPENSES							
901050 - IRRIGATION REPAIR	-	-	-	-	-	-	1,000.00
901051 - IRRIGATION MAINT. CONTRACT	-	-	-	-	-	-	16,000.00
901052 - IRRIGATION MAINT/LOCATES	21.12	-	(21.12)	21.12	-	(21.12)	1,500.00
901060 - PUMP REPAIR	-	-	-	-	-	-	1,500.00
901070 - MISC. IRRIGATION EXPENSE	-	-	-	-	-	-	700.00
Total WELL WATER IRRIGATION EXPENSES	21.12	-	(21.12)	21.12	-	(21.12)	20,700.00
SECURITY EXPENSES							
950000 - PAYROLL/GROSS WAGES	26,441.25	26,500.00	58.75	26,441.25	26,500.00	58.75	323,020.00
952010 - MEDICARE	384.48	388.67	4.19	384.48	388.67	4.19	4,664.00
952020 - SOCIAL SECURITY	1,643.99	1,591.67	(52.32)	1,643.99	1,591.67	(52.32)	19,100.00
952030 - STATE UNEMPLOYMENT	250.87	176.67	(74.20)	250.87	176.67	(74.20)	2,120.00
952040 - FEDERAL UNEMPLOYMENT	159.09	66.92	(92.17)	159.09	66.92	(92.17)	803.00
952050 - DENVER OCCUPATIONAL TAX	74.75	144.58	69.83	74.75	144.58	69.83	1,735.00
954000 - WORKERS COMPENSATION	1,446.00	1,500.00	54.00	1,446.00	1,500.00	54.00	17,372.00
956000 - PAYROLL SERVICE (COPAC)	158.75	100.00	(58.75)	158.75	100.00	(58.75)	1,000.00
956070 - SECURITY AUTO EXPENSES	-	875.00	875.00	-	875.00	875.00	10,500.00
956090 - SECURITY AUTO EXPENSE-REPAIRS	-	250.00	250.00	-	250.00	250.00	3,000.00
957020 - SECURITY MISC EXPENSE	-	200.00	200.00	-	200.00	200.00	6,400.00
957025 - SECURITY TELEPHONE	80.13	82.50	2.37	80.13	82.50	2.37	990.00
Total SECURITY EXPENSES	30,639.31	31,876.01	1,236.70	30,639.31	31,876.01	1,236.70	390,704.00
RESERVE ADDITIONS							
970000 - TRANSFERS TO RESERVES	-	2,000.00	2,000.00	-	2,000.00	2,000.00	24,000.00
Total RESERVE ADDITIONS	-	2,000.00	2,000.00	-	2,000.00	2,000.00	24,000.00
Total Expense	52,677.10	54,081.00	1,403.90	52,677.10	54,081.00	1,403.90	782,494.00
Operating Net Total	15,983.19	15,126.83	856.36	15,983.19	15,126.83	856.36	-

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Statement of Revenues and Expenses 1/1/2022 - 1/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
OTHER REVENUE							
983010 - OWNER ADMIN FEES INCOME	-	416.67	(416.67)	-	416.67	(416.67)	5,000.00
Total OTHER REVENUE	-	416.67	(416.67)	-	416.67	(416.67)	5,000.00
RESERVE REVENUE							
987010 - INTEREST INCOME - RESERVES	9.35	41.67	(32.32)	9.35	41.67	(32.32)	500.00
988000 - TRANSFERS FROM OPERATING	-	2,000.00	(2,000.00)	-	2,000.00	(2,000.00)	24,000.00
Total RESERVE REVENUE	9.35	2,041.67	(2,032.32)	9.35	2,041.67	(2,032.32)	24,500.00
Total Income	9.35	2,458.34	(2,448.99)	9.35	2,458.34	(2,448.99)	29,500.00
Reserve Expense							
RESERVE EXPENSES							
990001 - RES EXP - BANK FEES	6.00	12.50	6.50	6.00	12.50	6.50	150.00
997530 - RES EXP-SEWER	-	2,500.00	2,500.00	-	2,500.00	2,500.00	15,000.00
998050 - RES EXP-IRRIGATION REPAIRS/MAINTENANCE	2,387.20	2,500.00	112.80	2,387.20	2,500.00	112.80	15,000.00
Total RESERVE EXPENSES	2,393.20	5,012.50	2,619.30	2,393.20	5,012.50	2,619.30	30,150.00
Total Expense	2,393.20	5,012.50	2,619.30	2,393.20	5,012.50	2,619.30	30,150.00
Reserve Net Total	(2,383.85)	(2,554.16)	170.31	(2,383.85)	(2,554.16)	170.31	(650.00)
Net Total	13,599.34	12,572.67	1,026.67	13,599.34	12,572.67	1,026.67	(650.00)