

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 6/30/2024

	Operating	Reserve	Total
<b>Assets</b>			
<b>CURRENT ASSETS</b>			
OPERATING CHECKING - PACIFIC PREMIER	\$100,440.47		\$100,440.47
OPERATING - UBS	\$135,623.95		\$135,623.95
RESERVES - PACIFIC PREMIER		\$26,586.87	\$26,586.87
RESERVES - UBS		\$489,882.19	\$489,882.19
ACCOUNTS RECEIVABLE-OWNERS	\$8,085.19		\$8,085.19
ACCRUED INTEREST RECEIVABLE		(\$3,820.53)	(\$3,820.53)
<b>Total CURRENT ASSETS</b>	<b>\$244,149.61</b>	<b>\$512,648.53</b>	<b>\$756,798.14</b>
<b>FIXED ASSETS</b>			
LAND	\$6,098.60		\$6,098.60
SECURITY VEHICLES - BRONCO	\$42,017.44		\$42,017.44
ACCUM DEPR- BRONCO	(\$19,608.12)		(\$19,608.12)
<b>Total FIXED ASSETS</b>	<b>\$28,507.92</b>		<b>\$28,507.92</b>
<b>OTHER ASSETS</b>			
PREPAID EXPENSES	\$25,402.10		\$25,402.10
PREPAID EXPENSES - RESERVE FUND		\$20,866.75	\$20,866.75
DUE FROM OPERATING		\$5,000.00	\$5,000.00
<b>Total OTHER ASSETS</b>	<b>\$25,402.10</b>	<b>\$25,866.75</b>	<b>\$51,268.85</b>
<b>Total Assets</b>	<b>\$298,059.63</b>	<b>\$538,515.28</b>	<b>\$836,574.91</b>
<b>Liabilities / Equity</b>			
<b>CURRENT LIABILITIES</b>			
PREPAID ASSESSMENTS	\$35,283.85		\$35,283.85
ACCRUED EXPENSES	\$10,441.53		\$10,441.53
DUE TO RESERVES	\$5,000.00		\$5,000.00
<b>Total CURRENT LIABILITIES</b>	<b>\$50,725.38</b>		<b>\$50,725.38</b>
<b>EQUITY</b>			
OPERATING FUND EQUITY	\$195,431.53		\$195,431.53
RESERVE FUND EQUITY		\$520,067.21	\$520,067.21
UNREALIZED GAIN/LOSS- SECURITIES		(\$177.50)	(\$177.50)
NET INCOME (LOSS)	\$51,902.72	\$18,625.57	\$70,528.29
<b>Total EQUITY</b>	<b>\$247,334.25</b>	<b>\$538,515.28</b>	<b>\$785,849.53</b>
<b>Total Liabilities / Equity</b>	<b>\$298,059.63</b>	<b>\$538,515.28</b>	<b>\$836,574.91</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 6/1/2024 - 6/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>REVENUE</b>							
400000 - ASSESSMENTS	77,641.08	76,464.50	1,176.58	463,493.72	458,787.00	4,706.72	917,574.00
400010 - ASSESSMENTS - ASSN OWNED UNIT	(1,176.38)	(1,176.42)	.04	(7,058.28)	(7,058.52)	.24	(14,117.00)
405021 - LEGAL FEES-BILLED TO H/O	4,585.00	-	4,585.00	31,827.50	-	31,827.50	-
405080 - LANDSCAPE DESIGN REVIEW FEE	3,156.00	1,116.67	2,039.33	12,644.00	6,700.02	5,943.98	13,400.00
410030 - PARKING SPACE INCOME	-	6,000.00	(6,000.00)	12,000.00	18,000.00	(6,000.00)	24,000.00
480002 - HOMEOWNER FEES & INTEREST	752.18	6.67	745.51	1,227.08	40.02	1,187.06	80.00
480007 - STORM DRAIN ASSESSMENT	5,883.00	5,883.33	(.33)	35,298.00	35,299.98	(1.98)	70,600.00
480008 - IRRIGATION ASSESSMENT	1,867.07	1,875.00	(7.93)	11,202.42	11,250.00	(47.58)	22,500.00
<b>Total REVENUE</b>	<b>92,707.95</b>	<b>90,169.75</b>	<b>2,538.20</b>	<b>560,634.44</b>	<b>523,018.50</b>	<b>37,615.94</b>	<b>1,034,037.00</b>
<b>Total Income</b>	<b>92,707.95</b>	<b>90,169.75</b>	<b>2,538.20</b>	<b>560,634.44</b>	<b>523,018.50</b>	<b>37,615.94</b>	<b>1,034,037.00</b>

## Operating Expense

<b>ADMINISTRATIVE EXPENSE</b>							
500000 - MANAGEMENT	11,303.70	11,266.67	(37.03)	67,592.30	67,600.02	7.72	135,200.00
502000 - LEGAL-GENERAL	550.00	7,000.00	6,450.00	24,254.98	42,000.00	17,745.02	84,000.00
502055 - LEGAL EXPENSES BILLED TO H/O	-	-	-	27,242.50	-	(27,242.50)	-
502070 - HOMEOWNER FEE EXPENSE	40.00	-	(40.00)	129.00	-	(129.00)	-
503000 - INSURANCE	-	1,630.00	1,630.00	41,919.42	39,220.00	(2,699.42)	49,000.00
504000 - AUDIT & TAX EXPENSE	-	-	-	400.00	500.00	100.00	500.00
505010 - FEDERAL & STATE TAXES	-	-	-	1,362.00	3,000.00	1,638.00	3,000.00
505095 - ASSOCIATION OWNED TAXES	(109.26)	-	109.26	109.26	-	(109.26)	-
507000 - ADMINISTRATIVE EXPENSE	110.97	200.00	89.03	1,507.02	2,400.00	892.98	4,350.00
510000 - SOCIAL	-	-	-	3,323.19	3,500.00	176.81	8,000.00
511010 - PROFESSIONAL SERVICES ACC	263.00	375.00	112.00	1,943.00	2,250.00	307.00	4,500.00
512000 - ACC EXPENSES BILLED H/O	3,156.00	1,116.67	(2,039.33)	12,539.00	6,700.02	(5,838.98)	13,400.00
545000 - MISCELLANEOUS EXPENSE	-	62.50	62.50	-	375.00	375.00	750.00
<b>Total ADMINISTRATIVE EXPENSE</b>	<b>15,314.41</b>	<b>21,650.84</b>	<b>6,336.43</b>	<b>182,321.67</b>	<b>167,545.04</b>	<b>(14,776.63)</b>	<b>302,700.00</b>

<b>GROUNDS MAINTENANCE</b>							
700000 - GROUNDS / COMMON AREA MAINTENANCE	1,502.06	2,400.00	897.94	9,179.00	11,600.00	2,421.00	24,300.00
700017 - ASSOCIATION OWNED LOT MAINTENANCE	306.23	450.00	143.77	802.46	1,450.00	647.54	4,350.00
700050 - STORM DRAIN MAINTENANCE	-	500.00	500.00	-	1,000.00	1,000.00	2,000.00
704035 - TREE MAINTENANCE	-	500.00	500.00	1,399.00	1,200.00	(199.00)	3,360.00
704540 - SIGNAGE	-	75.00	75.00	199.73	265.00	65.27	640.00
706000 - SNOW REMOVAL	497.00	-	(497.00)	9,754.50	6,370.00	(3,384.50)	6,870.00
707500 - STREET & SIDEWALK MAINTENANCE	-	300.00	300.00	-	2,900.00	2,900.00	5,500.00
730010 - GATE MAINTENANCE/OPERATION	-	179.17	179.17	1,200.49	1,075.02	(125.47)	2,150.00
740000 - SEWER LINE REPAIR AND MAINT.	-	200.00	200.00	7,445.00	6,400.00	(1,045.00)	7,000.00
<b>Total GROUNDS MAINTENANCE</b>	<b>2,305.29</b>	<b>4,604.17</b>	<b>2,298.88</b>	<b>29,980.18</b>	<b>32,260.02</b>	<b>2,279.84</b>	<b>56,170.00</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 6/1/2024 - 6/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>UTILITIES</b>							
900021 - ELECTRIC PUMPS & LIGHTS	1,336.69	1,500.00	163.31	4,847.18	5,300.00	452.82	21,300.00
900022 - STORM DRAIN EXPENSE	-	-	-	35,249.50	35,300.00	50.50	70,600.00
900064 - TRASH AND RECYCLING	-	-	-	6,553.37	6,700.00	146.63	13,400.00
901040 - IRRIGATION WATER EXPENSES	125.68	750.00	624.32	125.68	3,100.00	2,974.32	22,500.00
<b>Total UTILITIES</b>	<b>1,462.37</b>	<b>2,250.00</b>	<b>787.63</b>	<b>46,775.73</b>	<b>50,400.00</b>	<b>3,624.27</b>	<b>127,800.00</b>
<b>WELL WATER IRRIGATION EXPENSES</b>							
901050 - IRRIGATION REPAIR	-	200.00	200.00	1,145.14	200.00	(945.14)	1,000.00
901051 - IRRIGATION MAINT. CONTRACT	1,900.00	1,333.33	(566.67)	1,900.00	7,999.98	6,099.98	16,000.00
901052 - IRRIGATION MAINT/LOCATES	33.54	108.33	74.79	408.93	649.98	241.05	1,300.00
901060 - PUMP REPAIR	-	600.00	600.00	3,866.38	1,100.00	(2,766.38)	3,300.00
901070 - MISC. IRRIGATION EXPENSE	-	250.00	250.00	1,221.00	450.00	(771.00)	1,300.00
<b>Total WELL WATER IRRIGATION EXPENSES</b>	<b>1,933.54</b>	<b>2,491.66</b>	<b>558.12</b>	<b>8,541.45</b>	<b>10,399.96</b>	<b>1,858.51</b>	<b>22,900.00</b>
<b>SECURITY EXPENSES</b>							
956050 - SURVEILLANCE CELLULAR SERVICE	92.60	481.67	389.07	1,622.18	2,890.02	1,267.84	5,780.00
956060 - SECURITY EXPENSE	35,585.34	38,450.00	2,864.66	212,800.86	230,700.00	17,899.14	470,717.00
956065 - DEPRECIATION EXP - BRONCO	700.29	700.00	(.29)	4,201.74	4,200.00	(1.74)	8,400.00
956070 - SECURITY AUTO EXPENSES	959.53	1,172.50	212.97	5,927.02	7,035.00	1,107.98	14,070.00
956090 - SECURITY AUTO EXPENSE-REPAIRS	-	83.33	83.33	4,505.19	499.98	(4,005.21)	1,000.00
957020 - SECURITY MISC EXPENSE	-	41.67	41.67	55.70	250.02	194.32	500.00
<b>Total SECURITY EXPENSES</b>	<b>37,337.76</b>	<b>40,929.17</b>	<b>3,591.41</b>	<b>229,112.69</b>	<b>245,575.02</b>	<b>16,462.33</b>	<b>500,467.00</b>
<b>RESERVE ADDITIONS</b>							
970000 - TRANSFERS TO RESERVES	2,000.00	2,000.00	-	12,000.00	12,000.00	-	24,000.00
<b>Total RESERVE ADDITIONS</b>	<b>2,000.00</b>	<b>2,000.00</b>	<b>-</b>	<b>12,000.00</b>	<b>12,000.00</b>	<b>-</b>	<b>24,000.00</b>
<b>Total Expense</b>	<b>60,353.37</b>	<b>73,925.84</b>	<b>13,572.47</b>	<b>508,731.72</b>	<b>518,180.04</b>	<b>9,448.32</b>	<b>1,034,037.00</b>
<b>Operating Net Total</b>	<b>32,354.58</b>	<b>16,243.91</b>	<b>16,110.67</b>	<b>51,902.72</b>	<b>4,838.46</b>	<b>47,064.26</b>	<b>-</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 6/1/2024 - 6/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>OTHER REVENUE</b>							
983010 - OWNER ADMIN FEES INCOME	5,000.00	416.67	4,583.33	15,000.00	2,500.02	12,499.98	5,000.00
<b>Total OTHER REVENUE</b>	<b>5,000.00</b>	<b>416.67</b>	<b>4,583.33</b>	<b>15,000.00</b>	<b>2,500.02</b>	<b>12,499.98</b>	<b>5,000.00</b>
<b>RESERVE REVENUE</b>							
987010 - INTEREST INCOME - RESERVES	551.19	41.67	509.52	11,001.55	250.02	10,751.53	500.00
988000 - TRANSFERS FROM OPERATING	2,000.00	2,000.00	-	12,000.00	12,000.00	-	24,000.00
<b>Total RESERVE REVENUE</b>	<b>2,551.19</b>	<b>2,041.67</b>	<b>509.52</b>	<b>23,001.55</b>	<b>12,250.02</b>	<b>10,751.53</b>	<b>24,500.00</b>
<b>Total Income</b>	<b>7,551.19</b>	<b>2,458.34</b>	<b>5,092.85</b>	<b>38,001.55</b>	<b>14,750.04</b>	<b>23,251.51</b>	<b>29,500.00</b>
<b>Reserve Expense</b>							
<b>RESERVE EXPENSES</b>							
990001 - RES EXP - BANK FEES	-	2.08	2.08	-	12.48	12.48	25.00
996540 - RES EXP-SURVEILLANCE SYSTEM	-	-	-	8,299.98	-	(8,299.98)	-
997530 - RES EXP-SEWER	-	166.67	166.67	-	1,000.02	1,000.02	2,000.00
998050 - RES EXP-IRRIGATION REPAIRS/MAINTENANCE	-	833.33	833.33	11,076.00	4,999.98	(6,076.02)	10,000.00
<b>Total RESERVE EXPENSES</b>	<b>-</b>	<b>1,002.08</b>	<b>1,002.08</b>	<b>19,375.98</b>	<b>6,012.48</b>	<b>(13,363.50)</b>	<b>12,025.00</b>
<b>Total Expense</b>	<b>-</b>	<b>1,002.08</b>	<b>1,002.08</b>	<b>19,375.98</b>	<b>6,012.48</b>	<b>(13,363.50)</b>	<b>12,025.00</b>
<b>Reserve Net Total</b>	<b>7,551.19</b>	<b>1,456.26</b>	<b>6,094.93</b>	<b>18,625.57</b>	<b>8,737.56</b>	<b>9,888.01</b>	<b>17,475.00</b>
<b>Net Total</b>	<b>39,905.77</b>	<b>17,700.17</b>	<b>22,205.60</b>	<b>70,528.29</b>	<b>13,576.02</b>	<b>56,952.27</b>	<b>17,475.00</b>