

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 6/30/2023

Assets	Operating	Reserve	Total
CURRENT ASSETS			
OPERATING CHECKING - PACIFIC PREMIER	\$138,102.40		\$138,102.40
OPERATING CHECKING - ICS BANK	\$135,337.89		\$135,337.89
RESERVES - PACIFIC PREMIER		\$7,176.18	\$7,176.18
RESERVES - UBS		\$554,403.11	\$554,403.11
ACCOUNTS RECEIVABLE-OWNERS	\$1,977.09		\$1,977.09
ACCRUED INTEREST RECEIVABLE		(\$3,789.16)	(\$3,789.16)
Total CURRENT ASSETS	\$275,417.38	\$557,790.13	\$833,207.51
FIXED ASSETS			
LAND	\$6,098.60		\$6,098.60
SECURITY VEHICLES - BRONCO	\$42,017.44		\$42,017.44
ACCUM DEPR- BRONCO	(\$11,204.64)		(\$11,204.64)
Total FIXED ASSETS	\$36,911.40		\$36,911.40
OTHER ASSETS			
PREPAID EXPENSES	\$25,402.10		\$25,402.10
PREPAID EXPENSES - RESERVE FUND		\$20,866.75	\$20,866.75
Total OTHER ASSETS	\$25,402.10	\$20,866.75	\$46,268.85
Total Assets	\$337,730.88	\$578,656.88	\$916,387.76
Liabilities / Equity	Operating	Reserve	Total
CURRENT LIABILITIES			
PREPAID ASSESSMENTS	\$45,645.58		\$45,645.58
SPECIAL ASSESSMENT DEPOSITS FOR ROADS		\$6,945.94	\$6,945.94
ACCRUED EXPENSES	\$10,441.53		\$10,441.53
Total CURRENT LIABILITIES	\$56,087.11	\$6,945.94	\$63,033.05
EQUITY			
OPERATING FUND EQUITY	\$270,941.96		\$270,941.96
RESERVE FUND EQUITY		\$568,442.93	\$568,442.93
UNREALIZED GAIN/LOSS- SECURITIES		(\$367.00)	(\$367.00)
NET INCOME (LOSS)	\$10,701.81	\$3,635.01	\$14,336.82
Total EQUITY	\$281,643.77	\$571,710.94	\$853,354.71
Total Liabilities / Equity	\$337,730.88	\$578,656.88	\$916,387.76

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 6/1/2023 - 6/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
REVENUE							
400000 - ASSESSMENTS	68,090.88	68,090.83	.05	408,545.28	408,544.98	.30	817,090.00
400010 - ASSESSMENTS - ASSN OWNED UNIT	(1,072.86)	-	(1,072.86)	(3,218.58)	-	(3,218.58)	-
405080 - LANDSCAPE DESIGN REVIEW FEE	1,418.00	1,100.00	318.00	9,521.00	6,600.00	2,921.00	13,200.00
410030 - PARKING SPACE INCOME	6,000.00	6,000.00	-	18,000.00	18,000.00	-	24,000.00
480002 - HOMEOWNER FEES & INTEREST	262.31	6.67	255.64	648.69	40.02	608.67	80.00
480007 - STORM DRAIN ASSESSMENT	5,380.02	5,380.00	.02	32,280.12	32,280.00	.12	64,560.00
480008 - IRRIGATION ASSESSMENT	2,054.99	2,055.00	(.01)	12,329.94	12,330.00	(.06)	24,660.00
490000 - INTEREST -OPERATING	(22.98)	-	(22.98)	-	-	-	-
Total REVENUE	82,110.36	82,632.50	(522.14)	478,106.45	477,795.00	311.45	943,590.00
Total Income	82,110.36	82,632.50	(522.14)	478,106.45	477,795.00	311.45	943,590.00

Operating Expense

ADMINISTRATIVE EXPENSE

500000 - MANAGEMENT	11,128.50	9,437.50	(1,691.00)	65,912.25	56,625.00	(9,287.25)	113,250.00
502000 - LEGAL-GENERAL	7,414.68	5,916.67	(1,498.01)	52,132.52	35,500.02	(16,632.50)	71,000.00
502070 - HOMEOWNER FEE EXPENSE	20.00	-	(20.00)	123.00	-	(123.00)	-
503000 - INSURANCE	19,689.00	3,800.00	(15,889.00)	32,875.23	17,700.00	(15,175.23)	42,500.00
504000 - AUDIT & TAX EXPENSE	-	-	-	5,850.00	6,500.00	650.00	6,500.00
505010 - FEDERAL & STATE TAXES	-	-	-	-	3,000.00	3,000.00	3,000.00
507000 - ADMINISTRATIVE EXPENSE	174.71	250.00	75.29	2,456.07	2,350.00	(106.07)	4,200.00
510000 - SOCIAL	-	-	-	4,302.53	1,000.00	(3,302.53)	2,000.00
511010 - PROFESSIONAL SERVICES ACC	894.00	266.67	(627.33)	1,734.00	1,600.02	(133.98)	3,200.00
512000 - ACC EXPENSES BILLED H/O	1,418.00	1,100.00	(318.00)	9,521.00	6,600.00	(2,921.00)	13,200.00
545000 - MISCELLANEOUS EXPENSE	-	-	-	-	2,100.00	2,100.00	2,600.00
Total ADMINISTRATIVE EXPENSE	40,738.89	20,770.84	(19,968.05)	174,906.60	132,975.04	(41,931.56)	261,450.00

GROUNDS MAINTENANCE

700000 - GROUNDS / COMMON AREA MAINTENANCE	1,820.39	2,100.00	279.61	6,698.27	12,840.00	6,141.73	25,440.00
700017 - ASSOCIATION OWNED LOT MAINTENANCE	709.96	-	(709.96)	1,344.92	-	(1,344.92)	-
700050 - STORM DRAIN MAINTENANCE	-	1,000.00	1,000.00	-	1,000.00	1,000.00	2,000.00
704035 - TREE MAINTENANCE	195.00	1,250.00	1,055.00	195.00	3,250.00	3,055.00	5,000.00
704540 - SIGNAGE	622.68	50.00	(572.68)	1,242.20	200.00	(1,042.20)	500.00
706000 - SNOW REMOVAL	-	-	-	7,460.24	7,200.00	(260.24)	7,700.00
707500 - STREET & SIDEWALK MAINTENANCE	-	-	-	982.40	2,300.00	1,317.60	5,500.00
730010 - GATE MAINTENANCE/OPERATION	-	58.33	58.33	855.40	349.98	(505.42)	700.00
740000 - SEWER LINE REPAIR AND MAINT.	-	200.00	200.00	-	500.00	500.00	1,000.00
Total GROUNDS MAINTENANCE	3,348.03	4,658.33	1,310.30	18,778.43	27,639.98	8,861.55	47,840.00

UTILITIES

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 6/1/2023 - 6/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
900021 - ELECTRIC PUMPS & LIGHTS	1,276.71	1,900.00	623.29	3,738.30	4,900.00	1,161.70	19,100.00
900022 - STORM DRAIN EXPENSE	-	32,280.00	32,280.00	33,655.73	32,280.00	(1,375.73)	64,560.00
900064 - TRASH AND RECYCLING	-	-	-	3,268.07	-	(3,268.07)	-
901040 - IRRIGATION WATER EXPENSES	162.93	500.00	337.07	162.93	5,160.00	4,997.07	24,660.00
Total UTILITIES	1,439.64	34,680.00	33,240.36	40,825.03	42,340.00	1,514.97	108,320.00
WELL WATER IRRIGATION EXPENSES							
901050 - IRRIGATION REPAIR	-	200.00	200.00	-	200.00	200.00	1,000.00
901051 - IRRIGATION MAINT. CONTRACT	-	1,333.33	1,333.33	1,900.00	7,999.98	6,099.98	16,000.00
901052 - IRRIGATION MAINT/LOCATES	39.99	100.00	60.01	624.49	1,200.00	575.51	1,700.00
901060 - PUMP REPAIR	-	250.00	250.00	-	350.00	350.00	1,500.00
901070 - MISC. IRRIGATION EXPENSE	-	200.00	200.00	2,282.00	500.00	(1,782.00)	800.00
Total WELL WATER IRRIGATION EXPENSES	39.99	2,083.33	2,043.34	4,806.49	10,249.98	5,443.49	21,000.00
SECURITY EXPENSES							
956050 - SURVEILLANCE CELLULAR SERVICE	91.39	481.67	390.28	577.28	2,890.02	2,312.74	5,780.00
956060 - SECURITY EXPENSE	25,730.20	37,708.33	11,978.13	204,550.17	226,249.98	21,699.81	452,500.00
956065 - DEPRECIATION EXP - BRONCO	700.29	700.00	(.29)	4,201.74	4,200.00	(1.74)	8,400.00
956070 - SECURITY AUTO EXPENSES	-	1,066.67	1,066.67	5,146.66	6,400.02	1,253.36	12,800.00
956090 - SECURITY AUTO EXPENSE-REPAIRS	988.34	83.33	(905.01)	1,793.56	499.98	(1,293.58)	1,000.00
957020 - SECURITY MISC EXPENSE	(204.00)	41.67	245.67	(181.32)	250.02	431.34	500.00
Total SECURITY EXPENSES	27,306.22	40,081.67	12,775.45	216,088.09	240,490.02	24,401.93	480,980.00
RESERVE ADDITIONS							
970000 - TRANSFERS TO RESERVES	2,000.00	2,000.00	-	12,000.00	12,000.00	-	24,000.00
Total RESERVE ADDITIONS	2,000.00	2,000.00	-	12,000.00	12,000.00	-	24,000.00
Total Expense	74,872.77	104,274.17	29,401.40	467,404.64	465,695.02	(1,709.62)	943,590.00
Operating Net Total	7,237.59	(21,641.67)	28,879.26	10,701.81	12,099.98	(1,398.17)	-

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Statement of Revenues and Expenses 6/1/2023 - 6/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
OTHER REVENUE							
983010 - OWNER ADMIN FEES INCOME	-	416.67	(416.67)	-	2,500.02	(2,500.02)	5,000.00
Total OTHER REVENUE	-	416.67	(416.67)	-	2,500.02	(2,500.02)	5,000.00
RESERVE REVENUE							
987010 - INTEREST INCOME - RESERVES	1,335.23	41.67	1,293.56	4,069.51	250.02	3,819.49	500.00
988000 - TRANSFERS FROM OPERATING	2,000.00	2,000.00	-	12,000.00	12,000.00	-	24,000.00
Total RESERVE REVENUE	3,335.23	2,041.67	1,293.56	16,069.51	12,250.02	3,819.49	24,500.00
Total Income	3,335.23	2,458.34	876.89	16,069.51	14,750.04	1,319.47	29,500.00

Reserve Expense

RESERVE EXPENSES							
990001 - RES EXP - BANK FEES	-	12.50	12.50	-	75.00	75.00	150.00
991020 - RES EXP- ROAD DRAINAGE PROJECT	-	-	-	434.50	-	(434.50)	-
996540 - RES EXP- SURVEILLANCE SYSTEM	1,500.00	-	(1,500.00)	12,000.00	65,000.00	53,000.00	65,000.00
997530 - RES EXP- SEWER	-	416.67	416.67	-	2,500.02	2,500.02	5,000.00
998050 - RES EXP- IRRIGATION REPAIRS/MAINTENANCE	-	833.33	833.33	-	4,999.98	4,999.98	10,000.00
Total RESERVE EXPENSES	1,500.00	1,262.50	(237.50)	12,434.50	72,575.00	60,140.50	80,150.00
Total Expense	1,500.00	1,262.50	(237.50)	12,434.50	72,575.00	60,140.50	80,150.00
Reserve Net Total	1,835.23	1,195.84	639.39	3,635.01	(57,824.96)	61,459.97	(50,650.00)
Net Total	9,072.82	(20,445.83)	29,518.65	14,336.82	(45,724.98)	60,061.80	(50,650.00)