

# POLO CLUB PLACE HOME OWNERS ASSOCIATION,

Balance Sheet as of 5/31/2023

	Operating	Reserve	Total
<b>Assets</b>			
<b>CURRENT ASSETS</b>			
OPERATING CHECKING - PACIFIC PREMIER	\$131,621.43		\$131,621.43
OPERATING CHECKING - ICS BANK	\$135,315.65		\$135,315.65
RESERVES - PACIFIC PREMIER		\$6,675.59	\$6,675.59
RESERVES - UBS		\$552,195.45	\$552,195.45
ACCOUNTS RECEIVABLE-OWNERS	\$1,194.79		\$1,194.79
ACCRUED INTEREST RECEIVABLE		(\$2,709.64)	(\$2,709.64)
<b>Total CURRENT ASSETS</b>	<b>\$268,131.87</b>	<b>\$556,161.40</b>	<b>\$824,293.27</b>
<b>FIXED ASSETS</b>			
LAND	\$6,098.60		\$6,098.60
SECURITY VEHICLES - BRONCO	\$42,017.44		\$42,017.44
ACCUM DEPR- BRONCO	(\$10,504.35)		(\$10,504.35)
<b>Total FIXED ASSETS</b>	<b>\$37,611.69</b>		<b>\$37,611.69</b>
<b>OTHER ASSETS</b>			
PREPAID EXPENSES	\$25,402.10		\$25,402.10
PREPAID EXPENSES - RESERVE FUND		\$20,866.75	\$20,866.75
PREPAID INSURANCE	\$3,363.50		\$3,363.50
<b>Total OTHER ASSETS</b>	<b>\$28,765.60</b>	<b>\$20,866.75</b>	<b>\$49,632.35</b>
<b>Total Assets</b>	<b>\$334,509.16</b>	<b>\$577,028.15</b>	<b>\$911,537.31</b>
<b>Liabilities / Equity</b>			
<b>CURRENT LIABILITIES</b>			
PREPAID ASSESSMENTS	\$49,661.45		\$49,661.45
SPECIAL ASSESSMENT DEPOSITS FOR ROADS		\$6,945.94	\$6,945.94
ACCRUED EXPENSES	\$10,441.53		\$10,441.53
<b>Total CURRENT LIABILITIES</b>	<b>\$60,102.98</b>	<b>\$6,945.94</b>	<b>\$67,048.92</b>
<b>EQUITY</b>			
OPERATING FUND EQUITY	\$270,941.96		\$270,941.96
RESERVE FUND EQUITY		\$568,442.93	\$568,442.93
UNREALIZED GAIN/LOSS-SECURITIES		(\$160.50)	(\$160.50)
NET INCOME (LOSS)	\$3,464.22	\$1,799.78	\$5,264.00
<b>Total EQUITY</b>	<b>\$274,406.18</b>	<b>\$570,082.21</b>	<b>\$844,488.39</b>
<b>Total Liabilities / Equity</b>	<b>\$334,509.16</b>	<b>\$577,028.15</b>	<b>\$911,537.31</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 5/1/2023 - 5/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>REVENUE</b>							
400000 - ASSESSMENTS	68,090.88	68,090.83	.05	340,454.40	340,454.15	.25	817,090.00
400010 - ASSESSMENTS - ASSN OWNED UNIT	(1,072.86)	-	(1,072.86)	(2,145.72)	-	(2,145.72)	-
405080 - LANDSCAPE DESIGN REVIEW FEE	1,396.00	1,100.00	296.00	8,103.00	5,500.00	2,603.00	13,200.00
410030 - PARKING SPACE INCOME	-	-	-	12,000.00	12,000.00	-	24,000.00
480002 - HOMEOWNER FEES & INTEREST	25.00	6.67	18.33	386.38	33.35	353.03	80.00
480007 - STORM DRAIN ASSESSMENT	5,380.02	5,380.00	.02	26,900.10	26,900.00	.10	64,560.00
480008 - IRRIGATION ASSESSMENT	2,054.99	2,055.00	(.01)	10,274.95	10,275.00	(.05)	24,660.00
490000 - INTEREST -OPERATING	22.98	-	22.98	22.98	-	22.98	-
<b>Total REVENUE</b>	<b>75,897.01</b>	<b>76,632.50</b>	<b>(735.49)</b>	<b>395,996.09</b>	<b>395,162.50</b>	<b>833.59</b>	<b>943,590.00</b>
<b>Total Income</b>	<b>75,897.01</b>	<b>76,632.50</b>	<b>(735.49)</b>	<b>395,996.09</b>	<b>395,162.50</b>	<b>833.59</b>	<b>943,590.00</b>
<b>Operating Expense</b>							
<b>ADMINISTRATIVE EXPENSE</b>							
500000 - MANAGEMENT	11,147.50	9,437.50	(1,710.00)	54,783.75	47,187.50	(7,596.25)	113,250.00
502000 - LEGAL-GENERAL	14,671.96	5,916.67	(8,755.29)	44,717.84	29,583.35	(15,134.49)	71,000.00
502070 - HOMEOWNER FEE EXPENSE	20.00	-	(20.00)	103.00	-	(103.00)	-
503000 - INSURANCE	3,539.00	8,300.00	4,761.00	13,186.23	13,900.00	713.77	42,500.00
504000 - AUDIT & TAX EXPENSE	-	-	-	5,850.00	6,500.00	650.00	6,500.00
505010 - FEDERAL & STATE TAXES	-	-	-	-	3,000.00	3,000.00	3,000.00
507000 - ADMINISTRATIVE EXPENSE	184.00	400.00	216.00	2,281.36	2,100.00	(181.36)	4,200.00
510000 - SOCIAL	-	-	-	4,302.53	1,000.00	(3,302.53)	2,000.00
511010 - PROFESSIONAL SERVICES ACC	-	266.67	266.67	840.00	1,333.35	493.35	3,200.00
512000 - ACC EXPENSES BILLED H/O	1,466.00	1,100.00	(366.00)	8,103.00	5,500.00	(2,603.00)	13,200.00
545000 - MISCELLANEOUS EXPENSE	-	50.00	50.00	-	2,100.00	2,100.00	2,600.00
<b>Total ADMINISTRATIVE EXPENSE</b>	<b>31,028.46</b>	<b>25,470.84</b>	<b>(5,557.62)</b>	<b>134,167.71</b>	<b>112,204.20</b>	<b>(21,963.51)</b>	<b>261,450.00</b>
<b>GROUNDS MAINTENANCE</b>							
700000 - GROUNDS / COMMON AREA MAINTENANCE	1,721.63	3,540.00	1,818.37	4,877.88	10,740.00	5,862.12	25,440.00
700017 - ASSOCIATION OWNED LOT MAINTENANCE	634.96	-	(634.96)	634.96	-	(634.96)	-
700050 - STORM DRAIN MAINTENANCE	-	-	-	-	-	-	2,000.00
704035 - TREE MAINTENANCE	-	1,250.00	1,250.00	-	2,000.00	2,000.00	5,000.00
704540 - SIGNAGE	-	100.00	100.00	619.52	150.00	(469.52)	500.00
706000 - SNOW REMOVAL	-	100.00	100.00	7,460.24	7,200.00	(260.24)	7,700.00
707500 - STREET & SIDEWALK MAINTENANCE	-	1,000.00	1,000.00	982.40	2,300.00	1,317.60	5,500.00
730010 - GATE MAINTENANCE/OPERATION	-	58.33	58.33	855.40	291.65	(563.75)	700.00
740000 - SEWER LINE REPAIR AND MAINT.	-	200.00	200.00	-	300.00	300.00	1,000.00
<b>Total GROUNDS MAINTENANCE</b>	<b>2,356.59</b>	<b>6,248.33</b>	<b>3,891.74</b>	<b>15,430.40</b>	<b>22,981.65</b>	<b>7,551.25</b>	<b>47,840.00</b>
<b>UTILITIES</b>							

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 5/1/2023 - 5/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
900021 - ELECTRIC PUMPS & LIGHTS	47.79	1,300.00	1,252.21	2,461.59	3,000.00	538.41	19,100.00
900022 - STORM DRAIN EXPENSE	33,655.73	-	(33,655.73)	33,655.73	-	(33,655.73)	64,560.00
900064 - TRASH AND RECYCLING	-	-	-	3,268.07	-	(3,268.07)	-
901040 - IRRIGATION WATER EXPENSES	-	-	-	-	4,660.00	4,660.00	24,660.00
<b>Total UTILITIES</b>	<b>33,703.52</b>	<b>1,300.00</b>	<b>(32,403.52)</b>	<b>39,385.39</b>	<b>7,660.00</b>	<b>(31,725.39)</b>	<b>108,320.00</b>
<b>WELL WATER IRRIGATION EXPENSES</b>							
901050 - IRRIGATION REPAIR	-	-	-	-	-	-	1,000.00
901051 - IRRIGATION MAINT. CONTRACT	1,900.00	1,333.33	(566.67)	1,900.00	6,666.65	4,766.65	16,000.00
901052 - IRRIGATION MAINT/LOCATES	41.28	100.00	58.72	584.50	1,100.00	515.50	1,700.00
901060 - PUMP REPAIR	-	100.00	100.00	-	100.00	100.00	1,500.00
901070 - MISC. IRRIGATION EXPENSE	800.00	200.00	(600.00)	2,282.00	300.00	(1,982.00)	800.00
<b>Total WELL WATER IRRIGATION EXPENSES</b>	<b>2,741.28</b>	<b>1,733.33</b>	<b>(1,007.95)</b>	<b>4,766.50</b>	<b>8,166.65</b>	<b>3,400.15</b>	<b>21,000.00</b>
<b>SECURITY EXPENSES</b>							
956050 - SURVEILLANCE CELLULAR SERVICE	91.12	481.67	390.55	485.89	2,408.35	1,922.46	5,780.00
956060 - SECURITY EXPENSE	42,546.00	37,708.33	(4,837.67)	178,819.97	188,541.65	9,721.68	452,500.00
956065 - DEPRECIATION EXP - BRONCO	700.29	700.00	(.29)	3,501.45	3,500.00	(1.45)	8,400.00
956070 - SECURITY AUTO EXPENSES	1,536.66	1,066.67	(469.99)	5,146.66	5,333.35	186.69	12,800.00
956090 - SECURITY AUTO EXPENSE-REPAIRS	-	83.33	83.33	805.22	416.65	(388.57)	1,000.00
957020 - SECURITY MISC EXPENSE	-	41.67	41.67	22.68	208.35	185.67	500.00
<b>Total SECURITY EXPENSES</b>	<b>44,874.07</b>	<b>40,081.67</b>	<b>(4,792.40)</b>	<b>188,781.87</b>	<b>200,408.35</b>	<b>11,626.48</b>	<b>480,980.00</b>
<b>RESERVE ADDITIONS</b>							
970000 - TRANSFERS TO RESERVES	2,000.00	2,000.00	-	10,000.00	10,000.00	-	24,000.00
<b>Total RESERVE ADDITIONS</b>	<b>2,000.00</b>	<b>2,000.00</b>	<b>-</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>-</b>	<b>24,000.00</b>
<b>Total Expense</b>	<b>116,703.92</b>	<b>76,834.17</b>	<b>(39,869.75)</b>	<b>392,531.87</b>	<b>361,420.85</b>	<b>(31,111.02)</b>	<b>943,590.00</b>
<b>Operating Net Total</b>	<b>(40,806.91)</b>	<b>(201.67)</b>	<b>(40,605.24)</b>	<b>3,464.22</b>	<b>33,741.65</b>	<b>(30,277.43)</b>	<b>-</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 5/1/2023 - 5/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>OTHER REVENUE</b>							
983010 - OWNER ADMIN FEES INCOME	-	416.67	(416.67)	-	2,083.35	(2,083.35)	5,000.00
<b>Total OTHER REVENUE</b>	<b>-</b>	<b>416.67</b>	<b>(416.67)</b>	<b>-</b>	<b>2,083.35</b>	<b>(2,083.35)</b>	<b>5,000.00</b>
<b>RESERVE REVENUE</b>							
987010 - INTEREST INCOME - RESERVES	1,056.12	41.67	1,014.45	2,734.28	208.35	2,525.93	500.00
988000 - TRANSFERS FROM OPERATING	2,000.00	2,000.00	-	10,000.00	10,000.00	-	24,000.00
<b>Total RESERVE REVENUE</b>	<b>3,056.12</b>	<b>2,041.67</b>	<b>1,014.45</b>	<b>12,734.28</b>	<b>10,208.35</b>	<b>2,525.93</b>	<b>24,500.00</b>
<b>Total Income</b>	<b>3,056.12</b>	<b>2,458.34</b>	<b>597.78</b>	<b>12,734.28</b>	<b>12,291.70</b>	<b>442.58</b>	<b>29,500.00</b>
<b>Reserve Expense</b>							
<b>RESERVE EXPENSES</b>							
990001 - RES EXP - BANK FEES	-	12.50	12.50	-	62.50	62.50	150.00
991020 - RES EXP- ROAD DRAINAGE PROJECT	-	-	-	434.50	-	(434.50)	-
996540 - RES EXP- SURVEILLANCE SYSTEM	-	10,000.00	10,000.00	10,500.00	65,000.00	54,500.00	65,000.00
997530 - RES EXP- SEWER	-	416.67	416.67	-	2,083.35	2,083.35	5,000.00
998050 - RES EXP- IRRIGATION REPAIRS/MAINTENANCE	-	833.33	833.33	-	4,166.65	4,166.65	10,000.00
<b>Total RESERVE EXPENSES</b>	<b>-</b>	<b>11,262.50</b>	<b>11,262.50</b>	<b>10,934.50</b>	<b>71,312.50</b>	<b>60,378.00</b>	<b>80,150.00</b>
<b>Total Expense</b>	<b>-</b>	<b>11,262.50</b>	<b>11,262.50</b>	<b>10,934.50</b>	<b>71,312.50</b>	<b>60,378.00</b>	<b>80,150.00</b>
<b>Reserve Net Total</b>	<b>3,056.12</b>	<b>(8,804.16)</b>	<b>11,860.28</b>	<b>1,799.78</b>	<b>(59,020.80)</b>	<b>60,820.58</b>	<b>(50,650.00)</b>
<b>Net Total</b>	<b>(37,750.79)</b>	<b>(9,005.83)</b>	<b>(28,744.96)</b>	<b>5,264.00</b>	<b>(25,279.15)</b>	<b>30,543.15</b>	<b>(50,650.00)</b>