

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 4/30/2024

<b>Assets</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>CURRENT ASSETS</b>			
OPERATING CHECKING - PACIFIC PREMIER	\$280,163.23		\$280,163.23
RESERVES - PACIFIC PREMIER		\$29,650.55	\$29,650.55
RESERVES - UBS		\$485,818.75	\$485,818.75
ACCOUNTS RECEIVABLE-OWNERS	\$6,665.09		\$6,665.09
ACCRUED INTEREST RECEIVABLE		(\$1,569.65)	(\$1,569.65)
<b>Total CURRENT ASSETS</b>	<b>\$286,828.32</b>	<b>\$513,899.65</b>	<b>\$800,727.97</b>
<b>FIXED ASSETS</b>			
LAND	\$6,098.60		\$6,098.60
SECURITY VEHICLES - BRONCO	\$42,017.44		\$42,017.44
ACCUM DEPR- BRONCO	(\$18,207.54)		(\$18,207.54)
<b>Total FIXED ASSETS</b>	<b>\$29,908.50</b>		<b>\$29,908.50</b>
<b>OTHER ASSETS</b>			
PREPAID EXPENSES	\$25,402.10		\$25,402.10
PREPAID EXPENSES - RESERVE FUND		\$20,866.75	\$20,866.75
<b>Total OTHER ASSETS</b>	<b>\$25,402.10</b>	<b>\$20,866.75</b>	<b>\$46,268.85</b>
<b>Total Assets</b>	<b>\$342,138.92</b>	<b>\$534,766.40</b>	<b>\$876,905.32</b>
<b>Liabilities / Equity</b>			
<b>CURRENT LIABILITIES</b>			
PREPAID ASSESSMENTS	\$38,921.70		\$38,921.70
ACCRUED EXPENSES	\$10,441.53		\$10,441.53
<b>Total CURRENT LIABILITIES</b>	<b>\$49,363.23</b>		<b>\$49,363.23</b>
<b>EQUITY</b>			
OPERATING FUND EQUITY	\$195,431.53		\$195,431.53
RESERVE FUND EQUITY		\$520,067.21	\$520,067.21
UNREALIZED GAIN/LOSS- SECURITIES		(\$88.50)	(\$88.50)
NET INCOME (LOSS)	\$97,344.16	\$14,787.69	\$112,131.85
<b>Total EQUITY</b>	<b>\$292,775.69</b>	<b>\$534,766.40</b>	<b>\$827,542.09</b>
<b>Total Liabilities / Equity</b>	<b>\$342,138.92</b>	<b>\$534,766.40</b>	<b>\$876,905.32</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 4/1/2024 - 4/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>REVENUE</b>							
400000 - ASSESSMENTS	77,641.08	76,464.50	1,176.58	308,211.56	305,858.00	2,353.56	917,574.00
400010 - ASSESSMENTS - ASSN OWNED UNIT	(1,176.38)	(1,176.42)	.04	(4,705.52)	(4,705.68)	.16	(14,117.00)
405021 - LEGAL FEES -BILLED TO H/O	5,955.00	-	5,955.00	16,697.50	-	16,697.50	-
405080 - LANDSCAPE DESIGN REVIEW FEE	3,466.00	1,116.67	2,349.33	6,670.00	4,466.68	2,203.32	13,400.00
410030 - PARKING SPACE INCOME	-	-	-	12,000.00	12,000.00	-	24,000.00
480002 - HOMEOWNER FEES & INTEREST	248.39	6.67	241.72	474.90	26.68	448.22	80.00
480007 - STORM DRAIN ASSESSMENT	5,883.00	5,883.33	(.33)	23,532.00	23,533.32	(1.32)	70,600.00
480008 - IRRIGATION ASSESSMENT	1,867.07	1,875.00	(7.93)	7,468.28	7,500.00	(31.72)	22,500.00
<b>Total REVENUE</b>	<b>93,884.16</b>	<b>84,169.75</b>	<b>9,714.41</b>	<b>370,348.72</b>	<b>348,679.00</b>	<b>21,669.72</b>	<b>1,034,037.00</b>
<b>Total Income</b>	<b>93,884.16</b>	<b>84,169.75</b>	<b>9,714.41</b>	<b>370,348.72</b>	<b>348,679.00</b>	<b>21,669.72</b>	<b>1,034,037.00</b>

## Operating Expense

<b>ADMINISTRATIVE EXPENSE</b>							
500000 - MANAGEMENT	11,218.50	11,266.67	48.17	45,127.00	45,066.68	(60.32)	135,200.00
502000 - LEGAL-GENERAL	4,850.00	7,000.00	2,150.00	14,203.00	28,000.00	13,797.00	84,000.00
502055 - LEGAL EXPENSES BILLED TO H/O	2,365.00	-	(2,365.00)	13,107.50	-	(13,107.50)	-
502070 - HOMEOWNER FEE EXPENSE	40.00	-	(40.00)	89.00	-	(89.00)	-
503000 - INSURANCE	4,898.00	4,900.00	2.00	11,336.92	10,690.00	(646.92)	49,000.00
504000 - AUDIT & TAX EXPENSE	-	-	-	400.00	500.00	100.00	500.00
505010 - FEDERAL & STATE TAXES	-	3,000.00	3,000.00	1,362.00	3,000.00	1,638.00	3,000.00
505095 - ASSOCIATION OWNED TAXES	(216.18)	-	216.18	218.52	-	(218.52)	-
507000 - ADMINISTRATIVE EXPENSE	205.48	200.00	(5.48)	1,090.21	2,000.00	909.79	4,350.00
510000 - SOCIAL	-	-	-	3,323.19	3,500.00	176.81	8,000.00
511010 - PROFESSIONAL SERVICES ACC	-	375.00	375.00	525.00	1,500.00	975.00	4,500.00
512000 - ACC EXPENSES BILLED H/O	3,466.00	1,116.67	(2,349.33)	6,565.00	4,466.68	(2,098.32)	13,400.00
545000 - MISCELLANEOUS EXPENSE	-	62.50	62.50	-	250.00	250.00	750.00
<b>Total ADMINISTRATIVE EXPENSE</b>	<b>26,826.80</b>	<b>27,920.84</b>	<b>1,094.04</b>	<b>97,347.34</b>	<b>98,973.36</b>	<b>1,626.02</b>	<b>302,700.00</b>

<b>GROUNDS MAINTENANCE</b>							
700000 - GROUNDS / COMMON AREA MAINTENANCE	-	1,800.00	1,800.00	4,291.59	6,900.00	2,608.41	24,300.00
700017 - ASSOCIATION OWNED LOT MAINTENANCE	190.00	350.00	160.00	190.00	650.00	460.00	4,350.00
700050 - STORM DRAIN MAINTENANCE	-	-	-	-	-	-	2,000.00
704035 - TREE MAINTENANCE	-	300.00	300.00	475.00	300.00	(175.00)	3,360.00
704540 - SIGNAGE	(2,029.98)	75.00	2,104.98	199.73	115.00	(84.73)	640.00
706000 - SNOW REMOVAL	-	1,000.00	1,000.00	6,557.50	6,070.00	(487.50)	6,870.00
707500 - STREET & SIDEWALK MAINTENANCE	-	100.00	100.00	-	1,350.00	1,350.00	5,500.00
730010 - GATE MAINTENANCE/OPERATION	-	179.17	179.17	1,200.49	716.68	(483.81)	2,150.00
740000 - SEWER LINE REPAIR AND MAINT.	950.00	2,000.00	1,050.00	7,445.00	6,000.00	(1,445.00)	7,000.00
<b>Total GROUNDS MAINTENANCE</b>	<b>(889.98)</b>	<b>5,804.17</b>	<b>6,694.15</b>	<b>20,359.31</b>	<b>22,101.68</b>	<b>1,742.37</b>	<b>56,170.00</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 4/1/2024 - 4/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>UTILITIES</b>							
900021 - ELECTRIC PUMPS & LIGHTS	467.63	550.00	82.37	2,377.01	2,950.00	572.99	21,300.00
900022 - STORM DRAIN EXPENSE	-	-	-	-	-	-	70,600.00
900064 - TRASH AND RECYCLING	-	3,350.00	3,350.00	-	6,700.00	6,700.00	13,400.00
901040 - IRRIGATION WATER EXPENSES	-	-	-	-	2,100.00	2,100.00	22,500.00
<b>Total UTILITIES</b>	<b>467.63</b>	<b>3,900.00</b>	<b>3,432.37</b>	<b>2,377.01</b>	<b>11,750.00</b>	<b>9,372.99</b>	<b>127,800.00</b>
<b>WELL WATER IRRIGATION EXPENSES</b>							
901050 - IRRIGATION REPAIR	-	-	-	118.41	-	(118.41)	1,000.00
901051 - IRRIGATION MAINT. CONTRACT	-	1,333.33	1,333.33	-	5,333.32	5,333.32	16,000.00
901052 - IRRIGATION MAINT/LOCATES	25.80	108.33	82.53	104.49	433.32	328.83	1,300.00
901060 - PUMP REPAIR	2,305.62	-	(2,305.62)	2,305.62	-	(2,305.62)	3,300.00
901070 - MISC. IRRIGATION EXPENSE	1,221.00	-	(1,221.00)	1,221.00	-	(1,221.00)	1,300.00
<b>Total WELL WATER IRRIGATION EXPENSES</b>	<b>3,552.42</b>	<b>1,441.66</b>	<b>(2,110.76)</b>	<b>3,749.52</b>	<b>5,766.64</b>	<b>2,017.12</b>	<b>22,900.00</b>
<b>SECURITY EXPENSES</b>							
956050 - SURVEILLANCE CELLULAR SERVICE	91.29	481.67	390.38	365.79	1,926.68	1,560.89	5,780.00
956060 - SECURITY EXPENSE	26,682.42	38,450.00	11,767.58	132,964.32	153,800.00	20,835.68	470,717.00
956065 - DEPRECIATION EXP - BRONCO	700.29	700.00	(.29)	2,801.16	2,800.00	(1.16)	8,400.00
956070 - SECURITY AUTO EXPENSES	760.16	1,172.50	412.34	3,889.22	4,690.00	800.78	14,070.00
956090 - SECURITY AUTO EXPENSE-REPAIRS	1,000.00	83.33	(916.67)	1,095.19	333.32	(761.87)	1,000.00
957020 - SECURITY MISC EXPENSE	-	41.67	41.67	55.70	166.68	110.98	500.00
<b>Total SECURITY EXPENSES</b>	<b>29,234.16</b>	<b>40,929.17</b>	<b>11,695.01</b>	<b>141,171.38</b>	<b>163,716.68</b>	<b>22,545.30</b>	<b>500,467.00</b>
<b>RESERVE ADDITIONS</b>							
970000 - TRANSFERS TO RESERVES	2,000.00	2,000.00	-	8,000.00	8,000.00	-	24,000.00
<b>Total RESERVE ADDITIONS</b>	<b>2,000.00</b>	<b>2,000.00</b>	<b>-</b>	<b>8,000.00</b>	<b>8,000.00</b>	<b>-</b>	<b>24,000.00</b>
<b>Total Expense</b>	<b>61,191.03</b>	<b>81,995.84</b>	<b>20,804.81</b>	<b>273,004.56</b>	<b>310,308.36</b>	<b>37,303.80</b>	<b>1,034,037.00</b>
<b>Operating Net Total</b>	<b>32,693.13</b>	<b>2,173.91</b>	<b>30,519.22</b>	<b>97,344.16</b>	<b>38,370.64</b>	<b>58,973.52</b>	<b>-</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 4/1/2024 - 4/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>OTHER REVENUE</b>							
983010 - OWNER ADMIN FEES INCOME	-	416.67	(416.67)	10,000.00	1,666.68	8,333.32	5,000.00
<b>Total OTHER REVENUE</b>	<b>-</b>	<b>416.67</b>	<b>(416.67)</b>	<b>10,000.00</b>	<b>1,666.68</b>	<b>8,333.32</b>	<b>5,000.00</b>
<b>RESERVE REVENUE</b>							
987010 - INTEREST INCOME - RESERVES	2,358.83	41.67	2,317.16	9,087.67	166.68	8,920.99	500.00
988000 - TRANSFERS FROM OPERATING	2,000.00	2,000.00	-	8,000.00	8,000.00	-	24,000.00
<b>Total RESERVE REVENUE</b>	<b>4,358.83</b>	<b>2,041.67</b>	<b>2,317.16</b>	<b>17,087.67</b>	<b>8,166.68</b>	<b>8,920.99</b>	<b>24,500.00</b>
<b>Total Income</b>	<b>4,358.83</b>	<b>2,458.34</b>	<b>1,900.49</b>	<b>27,087.67</b>	<b>9,833.36</b>	<b>17,254.31</b>	<b>29,500.00</b>
<b>Reserve Expense</b>							
<b>RESERVE EXPENSES</b>							
990001 - RES EXP - BANK FEES	-	2.08	2.08	-	8.32	8.32	25.00
996540 - RES EXP-SURVEILLANCE SYSTEM	-	-	-	8,299.98	-	(8,299.98)	-
997530 - RES EXP-SEWER	-	166.67	166.67	-	666.68	666.68	2,000.00
998050 - RES EXP-IRRIGATION REPAIRS/MAINTENANCE	4,000.00	833.33	(3,166.67)	4,000.00	3,333.32	(666.68)	10,000.00
<b>Total RESERVE EXPENSES</b>	<b>4,000.00</b>	<b>1,002.08</b>	<b>(2,997.92)</b>	<b>12,299.98</b>	<b>4,008.32</b>	<b>(8,291.66)</b>	<b>12,025.00</b>
<b>Total Expense</b>	<b>4,000.00</b>	<b>1,002.08</b>	<b>(2,997.92)</b>	<b>12,299.98</b>	<b>4,008.32</b>	<b>(8,291.66)</b>	<b>12,025.00</b>
<b>Reserve Net Total</b>	<b>358.83</b>	<b>1,456.26</b>	<b>(1,097.43)</b>	<b>14,787.69</b>	<b>5,825.04</b>	<b>8,962.65</b>	<b>17,475.00</b>
<b>Net Total</b>	<b>33,051.96</b>	<b>3,630.17</b>	<b>29,421.79</b>	<b>112,131.85</b>	<b>44,195.68</b>	<b>67,936.17</b>	<b>17,475.00</b>