

Polo Club Place HOA

Balance Sheet

As of 09/30/19

ASSETS

1010	MidFirst Bank (Oper)	\$	119,267.92	
1020	MidFirst Bank MM (Reserve)		55,372.37	
1025	Alliance Assoc Bank MM (Res)		100,582.32	
1030	First Nat'l/Sunflower MM (Res)		228,530.65	
1040	First Western Trust Bank (Res)		220,967.65	
1050	NSM Petty Cash		50.00	
1310	A/R Asmt/Prop/Security		59,376.95	
1320	A/R Storm Drain Escrow		4,423.06	
1330	A/R Irrigation Escrow		9,160.17	
1340	A/R Capital Contribution		3,300.00	
1345	A/R Legal Fees		149.50	
1360	A/R Architectural Review		744.00	
1460	A/R Rule Violation		250.00	
2020	Security Vehicle		24,536.37	
	TOTAL ASSETS			\$ 826,710.96

LIABILITIES & EQUITY

CURRENT LIABILITIES:				
3020	Billing Offset-Rounding	\$	(.54)	
3030	City of Dnvr-Strm Drn Escrow		19,673.51	
3040	Irrigation Escrow		220,193.58	
	Subtotal Current Liab.			\$ 239,866.55
RESERVES:				
5020	Section A Reserve Fund	\$	193,745.09	
5030	Section C Reserve Fund		384,159.97	
5040	Tree Replacement Fund		5,370.00	
	Subtotal Reserves			\$ 583,275.06
EQUITY:				
5510	Retained Earnings	\$	3,569.35	
	Current Year Net Income/(Loss)		.00	
	Subtotal Equity			\$ 3,569.35
	TOTAL LIABILITIES & EQUITY			\$ 826,710.96

**Polo Club Place HOA**  
**Income/Expense Statement**  
**Period: 09/01/19 to 09/30/19**

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME</b>								
06310	Asmt/Prop/Security Billed H/O	57,908.48	40,241.00	17,667.48	381,434.55	362,169.00	19,265.55	482,892.00
06320	Storm Drain Contribution	4,200.00	4,200.00	.00	37,800.00	37,800.00	.00	50,400.00
06330	Irrigation Contribution	8,600.00	8,600.00	.00	77,400.00	77,400.00	.00	103,200.00
06340	Capital Contribution	3,200.00	3,200.00	.00	28,650.00	28,800.00	(150.00)	38,400.00
06345	Legal Fees Reimbursement	462.00	.00	462.00	11,971.85	.00	11,971.85	.00
06355	Late Fee Income	.00	.00	.00	400.00	.00	400.00	.00
06360	Invoice Rounding	(.18)	.00	(.18)	.54	.00	.54	.00
06370	Parking Income	5,287.00	5,287.00	.00	21,148.00	21,148.00	.00	21,148.00
06380	Owner Admin. Fees Income	.00	.00	.00	10,300.00	.00	10,300.00	.00
06390	Architectural Review Income	744.00	.00	744.00	5,341.11	.00	5,341.11	.00
06460	Rule Violation Income	250.00	.00	250.00	1,000.00	.00	1,000.00	.00
06915	Reserve Int Inc	115.07	92.50	22.57	1,392.24	832.50	559.74	1,110.00
Subtotal Income		80,766.37	61,620.50	19,145.87	576,838.29	528,149.50	48,688.79	697,150.00
<b>EXPENSES</b>								
<b>Administrative</b>								
07010	Management Fees	5,030.00	4,480.00	(550.00)	41,970.00	40,320.00	(1,650.00)	53,760.00
07015	Website Maintenance	35.00	35.00	.00	315.00	315.00	.00	420.00
07020	Accounting Fees	.00	.00	.00	275.00	250.00	(25.00)	250.00
07150	Legal Fees Billed to Homeowne	462.00	.00	(462.00)	11,971.85	.00	(11,971.85)	.00
07160	Legal Fees	3,392.00	833.33	(2,558.67)	20,943.39	7,499.97	(13,443.42)	10,000.00
07240	Telephone	161.77	.00	(161.77)	161.77	150.00	(11.77)	150.00
07250	Bank Service fees	16.00	17.50	1.50	153.20	157.50	4.30	210.00
07260	Postage	62.25	50.00	(12.25)	313.58	450.00	136.42	600.00
07280	Annual Insurance	1,097.17	1,219.00	121.83	16,507.00	12,593.00	(3,914.00)	16,250.00
07320	Copies	375.60	83.33	(292.27)	758.89	749.97	(8.92)	1,000.00
07360	Community Outreach/Annual Mtg	6,375.23	.00	(6,375.23)	7,916.82	8,400.00	483.18	8,400.00
07375	Misc Administration Costs	275.00	70.00	(205.00)	1,245.05	610.00	(635.05)	750.00
07380	Office Supplies	4.26	.00	(4.26)	4.26	.00	(4.26)	50.00
Administrative		17,286.28	6,788.16	(10,498.12)	102,535.81	71,495.44	(31,040.37)	91,840.00
<b>Security / Payroll</b>								
08660	Payroll / Gross Wages	25,854.00	25,093.33	(760.67)	220,442.00	225,839.97	5,397.97	301,120.00
08710	Denver Occupational Tax	35.97	37.08	1.11	303.98	333.72	29.74	445.00
08720	State Unemployment	56.36	123.25	66.89	971.42	1,109.25	137.83	1,479.00
08725	Federal Unemployment	14.47	50.00	35.53	512.10	450.00	(62.10)	600.00
08730	Medicare	374.89	365.17	(9.72)	3,196.42	3,286.53	90.11	4,382.00
08750	Social Security	1,602.95	1,552.00	(50.95)	13,667.41	13,968.00	300.59	18,624.00
08760	Payroll Service (Copac)	147.95	50.00	(97.95)	827.40	683.00	(144.40)	855.00
08770	Security Auto Expense	2,707.25	741.67	(1,965.58)	8,429.08	6,675.03	(1,754.05)	8,900.00
08775	Security Telephone	92.43	76.67	(15.76)	735.11	690.03	(45.08)	920.00
08780	Workmen's Compensation	438.00	1,155.83	717.83	4,601.00	10,402.47	5,801.47	13,870.00
08790	Security Misc Expense	470.00	.00	(470.00)	1,576.25	100.00	(1,476.25)	100.00
Security / Payroll		31,794.27	29,245.00	(2,549.27)	255,262.17	263,538.00	8,275.83	351,295.00

**Polo Club Place HOA**  
**Income/Expense Statement**  
**Period: 09/01/19 to 09/30/19**

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>Irrigation / Storm Drain</b>								
08910	Electric-Pumps (Irrig)	2,412.62	1,558.33	(854.29)	10,253.13	14,024.97	3,771.84	18,700.00
08920	Engineering/Professional Fees	350.00	.00	(350.00)	2,496.00	1,000.00	(1,496.00)	1,000.00
	<b>Irrigation / Storm Drain</b>	<b>2,762.62</b>	<b>1,558.33</b>	<b>(1,204.29)</b>	<b>12,749.13</b>	<b>15,024.97</b>	<b>2,275.84</b>	<b>19,700.00</b>
<b>Property Maintenance</b>								
09110	Grounds Maintenance	.00	1,395.83	1,395.83	8,828.33	12,562.47	3,734.14	16,750.00
09120	Gate Maintenance	.00	.00	.00	1,018.95	200.00	(818.95)	500.00
09140	Signage	1,141.66	.00	(1,141.66)	4,296.88	50,000.00	45,703.12	50,000.00
09150	Snow Removal	.00	.00	.00	12,235.00	4,000.00	(8,235.00)	5,000.00
09160	Street Sweeping/Repairs	10,731.00	.00	(10,731.00)	18,181.00	6,700.00	(11,481.00)	7,700.00
09180	Sprinkler Repairs - Common	.00	.00	.00	326.85	200.00	(126.85)	200.00
09310	Electric-Lights/Gate	56.54	59.58	3.04	513.06	536.22	23.16	715.00
	<b>Property Maintenance</b>	<b>11,929.20</b>	<b>1,455.41</b>	<b>(10,473.79)</b>	<b>45,400.07</b>	<b>74,198.69</b>	<b>28,798.62</b>	<b>80,865.00</b>
<b>Reserve Income</b>								
09810	Capital Contribution Inc	3,200.00	.00	(3,200.00)	28,650.00	.00	(28,650.00)	.00
09815	Storm Drain Resv Escrow Inc	4,200.00	.00	(4,200.00)	37,800.00	.00	(37,800.00)	.00
09820	Irrigation Reserve Escrow Inc	8,600.00	.00	(8,600.00)	77,400.00	.00	(77,400.00)	.00
09825	Clr ACC/Vio/Adm to Bal Sht	994.00	.00	(994.00)	17,041.11	.00	(17,041.11)	.00
	<b>Reserve Income</b>	<b>16,994.00</b>	<b>.00</b>	<b>(16,994.00)</b>	<b>160,891.11</b>	<b>.00</b>	<b>(160,891.11)</b>	<b>.00</b>
<b>Reserve Expense</b>								
09910	Sec A Reserve Exp	.00	.00	.00	5,011.46	.00	(5,011.46)	.00
09911	Sec C Reserve Exp	2,255.00	.00	(2,255.00)	6,202.50	.00	(6,202.50)	.00
09915	Storm Drain Escrow Exp	.00	.00	.00	26,288.83	25,125.00	(1,163.83)	50,250.00
09916	ACC Expense billed H/O	744.00	.00	(744.00)	5,341.11	.00	(5,341.11)	.00
09917	Clr Stm Drn/Decrease Bal Shee	.00	.00	.00	(26,288.83)	.00	26,288.83	.00
09918	Clr A&C Res Exp/Decrse Bal Sh	(2,999.00)	.00	2,999.00	(16,555.07)	.00	16,555.07	.00
09919	Irrigation Escrow Exp	15,120.84	8,600.00	(6,520.84)	69,984.53	77,400.00	7,415.47	103,200.00
09921	Clear Irrg/Decrease Bal Sheet	(15,120.84)	.00	15,120.84	(69,984.53)	.00	69,984.53	.00
	<b>Reserve Expense</b>	<b>.00</b>	<b>8,600.00</b>	<b>8,600.00</b>	<b>.00</b>	<b>102,525.00</b>	<b>102,525.00</b>	<b>153,450.00</b>
<b>TOTAL EXPENSES</b>		<b>80,766.37</b>	<b>47,646.90</b>	<b>(33,119.47)</b>	<b>576,838.29</b>	<b>526,782.10</b>	<b>(50,056.19)</b>	<b>697,150.00</b>
<b>CURRENT YEAR NET INCOME/(LOSS)</b>		<b>.00</b>	<b>13,973.60</b>	<b>(13,973.60)</b>	<b>.00</b>	<b>1,367.40</b>	<b>(1,367.40)</b>	<b>.00</b>