

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 11/1/2019 - 11/30/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
REVENUE							
400000 - ASSESSMENTS	56,628.32	40,241.00	16,387.32	469,595.03	442,651.00	26,944.03	482,892.00
405000 - OWNER ADMIN. FEES INCOME	-	-	-	10,300.00	-	10,300.00	-
405010 - LATE FEE INCOME	-	-	-	400.00	-	400.00	-
405020 - LEGAL FEES-COLLECTION INCOME	(1,611.50)	-	(1,611.50)	11,509.85	-	11,509.85	-
405030 - FINES/VIOLATIONS INCOME	-	-	-	1,000.00	-	1,000.00	-
405080 - LANDSCAPE DESIGN REVIEW FEE	-	-	-	5,341.11	-	5,341.11	-
410030 - PARKING SPACE INCOME	-	-	-	21,148.00	21,148.00	-	21,148.00
420080 - INVOICE ROUNDING	.24	-	.24	.86	-	.86	-
480006 - CAPITAL CONTRIBUTION	3,200.00	3,200.00	-	35,050.00	35,200.00	(150.00)	38,400.00
480007 - STORM DRAIN CONTRIBUTION	4,200.00	4,200.00	-	46,200.00	46,200.00	-	50,400.00
480008 - IRRIGATION CONTRIBUTION	8,600.00	8,600.00	-	94,600.00	94,600.00	-	103,200.00
Total REVENUE	71,017.06	56,241.00	14,776.06	695,144.85	639,799.00	55,345.85	696,040.00
Total Income	71,017.06	56,241.00	14,776.06	695,144.85	639,799.00	55,345.85	696,040.00

Operating Expense

ADMINISTRATIVE EXPENSE

500000 - MANAGEMENT	4,475.00	4,480.00	5.00	47,545.00	49,280.00	1,735.00	53,760.00
501000 - ACCOUNTING	-	-	-	275.00	250.00	(25.00)	250.00
502000 - LEGAL-GENERAL	(67,621.50)	833.33	68,454.83	(46,678.11)	9,166.63	55,844.74	10,000.00
502010 - LEGAL-COLLECTION	(1,611.50)	-	1,611.50	11,509.85	-	(11,509.85)	-
503000 - INSURANCE	(2,425.83)	1,219.00	3,644.83	14,985.34	15,031.00	45.66	16,250.00
504510 - ANNUAL MEETING EXPENSE	-	-	-	7,109.23	8,400.00	1,290.77	8,400.00
507010 - POSTAGE	93.18	50.00	(43.18)	406.76	550.00	143.24	600.00
507021 - COPIES	-	83.33	83.33	758.89	916.63	157.74	1,000.00
507070 - BANK CHARGES	13.00	17.50	4.50	182.20	192.50	10.30	210.00
507500 - OFFICE EXPENSE	-	-	-	4.26	-	(4.26)	50.00
508000 - TELEPHONE	-	-	-	161.77	150.00	(11.77)	150.00
511010 - PROFESSIONAL SERVICES ACC	3,109.00	-	(3,109.00)	3,109.00	1,000.00	(2,109.00)	1,000.00
512000 - ACC EXPENSES BILLED H/O	5,341.11	-	(5,341.11)	5,341.11	-	(5,341.11)	-
515000 - WEB SITE EXPENSE	300.00	35.00	(265.00)	615.00	385.00	(230.00)	420.00
545000 - MISCELLANEOUS EXPENSE	107.63	70.00	(37.63)	1,452.68	750.00	(702.68)	750.00
Total ADMINISTRATIVE EXPENSE	(58,219.91)	6,788.16	65,008.07	46,777.98	86,071.76	39,293.78	92,840.00

GROUNDS MAINTENANCE

701010 - LANDSCAPE CONTRACT	973.77	1,395.83	422.06	10,775.88	15,354.13	4,578.25	16,750.00
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	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
703010 - SPRINKLER REPAIRS	-	-	-	326.85	200.00	(126.85)	200.00
704540 - SIGNAGE	-	-	-	4,296.88	50,000.00	45,703.12	50,000.00
706000 - SNOW REMOVAL	480.00	-	(480.00)	12,835.00	4,000.00	(8,835.00)	5,000.00
707500 - STREET & SIDEWALK MAINTENANCE	222.06	-	(222.06)	18,403.06	6,700.00	(11,703.06)	7,700.00
730010 - GATE MAINTENANCE/OPERATION	-	-	-	1,018.95	200.00	(818.95)	500.00
737020 - ELECTRIC-LIGHTS/GATE	57.02	59.58	2.56	627.26	655.38	28.12	715.00
Total GROUNDS MAINTENANCE	1,732.85	1,455.41	(277.44)	48,283.88	77,109.51	28,825.63	80,865.00
UTILITIES							
901030 - ELECTRIC-PUMPS (IRRIG)	1,882.29	1,558.33	(323.96)	14,488.92	17,141.63	2,652.71	18,700.00
901040 - ENGINEERING/PROFESSIONAL FEES	(2,496.00)	-	2,496.00	-	-	-	-
Total UTILITIES	(613.71)	1,558.33	2,172.04	14,488.92	17,141.63	2,652.71	18,700.00
EMPLOYEE EXPENSE							
950000 - PAYROLL/GROSS WAGES	32,341.25	25,093.33	(7,247.92)	276,343.50	276,026.63	(316.87)	301,120.00
952010 - MEDICARE	369.63	365.17	(4.46)	3,908.42	4,016.87	108.45	4,382.00
952020 - SOCIAL SECURITY	1,580.57	1,552.00	(28.57)	16,711.91	17,072.00	360.09	18,624.00
952030 - STATE UNEMPLOYMENT	34.69	123.25	88.56	1,058.24	1,355.75	297.51	1,479.00
952040 - FEDERAL UNEMPLOYMENT	19.13	50.00	30.87	549.69	550.00	.31	600.00
952050 - DENVER OCCUPATIONAL TAX	87.75	37.08	(50.67)	479.48	407.88	(71.60)	445.00
954000 - WORKERS COMPENSATION	1,103.00	1,155.83	52.83	6,807.00	12,714.13	5,907.13	13,870.00
956000 - PAYROLL SERVICE (COPAC)	49.00	49.00	-	952.05	806.00	(146.05)	855.00
956070 - SECURITY AUTO EXPENSES	649.97	741.67	91.70	9,079.05	8,158.37	(920.68)	8,900.00
957020 - SECURITY MISC EXPENSE	6,230.88	-	(6,230.88)	7,807.13	100.00	(7,707.13)	100.00
957025 - SECURITY TELEPHONE	77.49	76.67	(.82)	905.09	843.37	(61.72)	920.00
Total EMPLOYEE EXPENSE	42,543.36	29,244.00	(13,299.36)	324,601.56	322,051.00	(2,550.56)	351,295.00
Total Expense	(14,557.41)	39,045.90	53,603.31	434,152.34	502,373.90	68,221.56	543,700.00
Operating Net Total	85,574.47	17,195.10	68,379.37	260,992.51	137,425.10	123,567.41	152,340.00

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
RESERVE REVENUE							
987010 - INTEREST INCOME - RESERVES	84.66	92.50	(7.84)	1,558.07	1,017.50	540.57	1,110.00
Total RESERVE REVENUE	84.66	92.50	(7.84)	1,558.07	1,017.50	540.57	1,110.00
Total Income	84.66	92.50	(7.84)	1,558.07	1,017.50	540.57	1,110.00
Reserve Expense							
RESERVE EXPENSES							
990061 - RES EXP-SECTION A	-	-	-	5,011.46	-	(5,011.46)	-
990062 - RES EXP-SECTION C	-	-	-	6,202.50	-	(6,202.50)	-
990063 - RES EXP-ACC BILLED H/O	(5,341.11)	-	5,341.11	-	-	-	-
990064 - RES EXP-CLEAR STM DRN/DECREASE BAL SHEET	-	-	-	(26,288.83)	-	26,288.83	-
990065 - RES EXP-CLEAR A&C RES EXP/DECREASE BAL SHEET	-	-	-	(16,555.07)	-	16,555.07	-
990066 - RES EXP-CLEAR IRRG/DECREASE BAL SHEET	(35,186.75)	-	35,186.75	(105,171.28)	-	105,171.28	-
990067 - CAPITAL CONTRIBUTION INCOME	3,200.00	-	(3,200.00)	35,050.00	-	(35,050.00)	-
990068 - STORM DRAIN RESERVE ESCROW INCOME	4,200.00	-	(4,200.00)	46,200.00	-	(46,200.00)	-
990069 - IRRIGATION RESERVE ESCROW INCOME	8,600.00	-	(8,600.00)	94,600.00	-	(94,600.00)	-
990070 - CLEAR ACC/MIO/ADM TO BALANCE SHEET	-	-	-	17,041.11	-	(17,041.11)	-
997510 - RES EXP-STORM DRAIN ESCROW EXP	-	-	-	26,288.83	25,125.00	(1,163.83)	50,250.00
998050 - RES EXP-IRRIGATION ESCROW EXP	35,186.75	8,600.00	(26,586.75)	105,171.28	94,600.00	(10,571.28)	103,200.00
Total RESERVE EXPENSES	10,658.89	8,600.00	(2,058.89)	187,550.00	119,725.00	(67,825.00)	153,450.00
Total Expense	10,658.89	8,600.00	(2,058.89)	187,550.00	119,725.00	(67,825.00)	153,450.00
Reserve Net Total	(10,574.23)	(8,507.50)	(2,066.73)	(185,991.93)	(118,707.50)	(67,284.43)	(152,340.00)
Net Total	75,000.24	8,687.60	66,312.64	75,000.58	18,717.60	56,282.98	-

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet For November 2019

CURRENT ASSETS

OPERATING CHECKING - PRIOR MGMT CO - MIDFIRST BANK	\$14,957.72
OPERATING CHECKING - PACIFIC PREMIER	\$132,275.74
NSM PETTY CASH	\$50.00
RESERVES - PRIOR MGMT CO - MIDFIRST	\$55,400.14
RESERVES - PACIFIC PREMIER	\$100,634.41
RESERVES - FIRST NAT'L/SUNFLOWER MM	\$228,612.93
RESERVES - FIRST WESTERN TRUST	\$220,968.34
ACCOUNTS RECEIVABLE-OWNERS	\$128,218.72

Total CURRENT ASSETS

\$881,118.00

FIXED ASSETS

SECURITY VEHICLES	\$24,536.37
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Total FIXED ASSETS

\$24,536.37

Total Asset

\$905,654.37

CURRENT LIABILITIES

PREPAID ASSESSMENTS	\$7,129.58
BILLING OFFSET-ROUNDING	(\$0.54)
CITY OF DENVER STORM DRAIN ESCROW	\$28,073.51
IRRIGATION ESCROW	\$202,206.83

Total CURRENT LIABILITIES

\$237,409.38

EQUITY

OPERATING FUND EQUITY	\$3,569.35
RESERVE FUND EQUITY - SECTION A	\$196,445.09
RESERVE FUND - SECTION C	\$387,859.97
RESERVE FUND EQUITY - TREE REPLACEMENT	\$5,370.00
NET INCOME (LOSS)	\$75,000.58

Total EQUITY

\$668,244.99

Total Liability / Equity

\$905,654.37