

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 12/31/2021

Asset	Operating	Reserve	Total
<b>CURRENT ASSETS</b>			
OPERATING CHECKING - PACIFIC PREMIER	\$37,442.19		\$37,442.19
OPERATING CHECKING - ICS BANK	\$250,208.36		\$250,208.36
RESERVES - PACIFIC PREMIER		\$12,605.74	\$12,605.74
RESERVES-ICS BANK		\$1.36	\$1.36
RESERVES - FIRST NAT'L/SUNFLOWER MM		\$228,861.05	\$228,861.05
RESERVES - FIRST WESTERN TRUST		\$221,014.48	\$221,014.48
RESERVES - UBS		\$144,320.83	\$144,320.83
ACCOUNTS RECEIVABLE-OWNERS	\$7,586.34		\$7,586.34
<b>Total CURRENT ASSETS</b>	<b>\$295,236.89</b>	<b>\$606,803.46</b>	<b>\$902,040.35</b>
<b>FIXED ASSETS</b>			
SECURITY VEHICLES	\$24,536.37		\$24,536.37
ACCUM DEPR-VEHICLES	(\$255.59)		(\$255.59)
<b>Total FIXED ASSETS</b>	<b>\$24,280.78</b>		<b>\$24,280.78</b>
<b>Total Asset</b>	<b>\$319,517.67</b>	<b>\$606,803.46</b>	<b>\$926,321.13</b>
Liability / Equity	Operating	Reserve	Total
<b>CURRENT LIABILITIES</b>			
PREPAID ASSESSMENTS	\$30,068.88		\$30,068.88
SPECIAL ASSESSMENT DEPOSITS FOR ROADS		\$10,825.94	\$10,825.94
ACCRUED EXPENSES	\$25,285.80		\$25,285.80
<b>Total CURRENT LIABILITIES</b>	<b>\$55,354.68</b>	<b>\$10,825.94</b>	<b>\$66,180.62</b>
<b>EQUITY</b>			
OPERATING FUND EQUITY	\$249,783.50		\$249,783.50
RESERVE FUND EQUITY		\$712,225.77	\$712,225.77
NET INCOME (LOSS)	\$14,379.49	(\$116,248.25)	(\$101,868.76)
<b>Total EQUITY</b>	<b>\$264,162.99</b>	<b>\$595,977.52</b>	<b>\$860,140.51</b>
<b>Total Liability / Equity</b>	<b>\$319,517.67</b>	<b>\$606,803.46</b>	<b>\$926,321.13</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>REVENUE</b>							
400000 - ASSESSMENTS	54,186.88	54,186.87	.01	650,242.56	650,242.00	.56	650,242.00
405010 - LATE FEE INCOME	-	41.63	(41.63)	700.00	500.00	200.00	500.00
405015 - LATE FEE INTEREST INCOME	8.42	4.13	4.29	119.06	50.00	69.06	50.00
405020 - LEGAL FEES-COLLECTION INCOME	-	-	-	10,347.09	-	10,347.09	-
405030 - FINES/VIOLATIONS INCOME	-	-	-	250.00	-	250.00	-
405049 - RETURN PAYMENT FEE	20.00	-	20.00	40.00	-	40.00	-
405051 - BANK CHARGE FEE	10.00	-	10.00	20.00	-	20.00	-
405080 - LANDSCAPE DESIGN REVIEW FEE	5,908.07	416.63	5,491.44	14,180.07	5,000.00	9,180.07	5,000.00
405095 - SMALL BALANCE LETTER FEE	-	-	-	3.00	-	3.00	-
410030 - PARKING SPACE INCOME	-	-	-	21,000.00	21,000.00	-	21,000.00
480007 - STORM DRAIN ASSESSMENT	4,827.00	4,827.00	-	57,909.96	57,924.00	(14.04)	57,924.00
480008 - IRRIGATION ASSESSMENT	1,327.98	1,328.00	(.02)	15,935.76	15,936.00	(.24)	15,936.00
490000 - INTEREST-OPERATING	4.16	-	4.16	85.52	-	85.52	-
<b>Total REVENUE</b>	<b>66,292.51</b>	<b>60,804.26</b>	<b>5,488.25</b>	<b>770,833.02</b>	<b>750,652.00</b>	<b>20,181.02</b>	<b>750,652.00</b>
<b>Total Income</b>	<b>66,292.51</b>	<b>60,804.26</b>	<b>5,488.25</b>	<b>770,833.02</b>	<b>750,652.00</b>	<b>20,181.02</b>	<b>750,652.00</b>

## Operating Expense

### ADMINISTRATIVE EXPENSE

500000 - MANAGEMENT	9,449.48	8,015.00	(1,434.48)	102,355.67	95,658.00	(6,697.67)	95,658.00
502000 - LEGAL-GENERAL	2,217.50	7,659.62	5,442.12	65,463.23	91,915.00	26,451.77	91,915.00
502010 - LEGAL-COLLECTION	-	-	-	10,347.09	-	(10,347.09)	-
502500 - LATE FEE EXPENSE	20.00	8.37	(11.63)	240.00	100.00	(140.00)	100.00
503000 - INSURANCE	803.99	780.00	(23.99)	15,437.03	14,728.00	(709.03)	14,728.00
504000 - AUDIT & TAX EXPENSE	-	-	-	350.00	300.00	(50.00)	300.00
507000 - ADMINISTRATIVE EXPENSE	342.38	700.00	357.62	3,730.92	4,435.00	704.08	4,435.00
510000 - SOCIAL	-	-	-	557.23	2,000.00	1,442.77	2,000.00
511010 - PROFESSIONAL SERVICES ACC	263.00	194.13	(68.87)	2,101.00	2,330.00	229.00	2,330.00
512000 - ACC EXPENSES BILLED H/O	5,908.07	416.63	(5,491.44)	14,179.07	5,000.00	(9,179.07)	5,000.00
515000 - WEB SITE EXPENSE	-	-	-	225.00	300.00	75.00	300.00
<b>Total ADMINISTRATIVE EXPENSE</b>	<b>19,004.42</b>	<b>17,773.75</b>	<b>(1,230.67)</b>	<b>214,986.24</b>	<b>216,766.00</b>	<b>1,779.76</b>	<b>216,766.00</b>

### GROUNDS MAINTENANCE

700000 - GROUNDS / COMMON AREA MAINTENANCE	1,152.69	1,100.00	(52.69)	20,399.10	17,178.00	(3,221.10)	17,178.00
700050 - STORM DRAIN MAINTENANCE	-	-	-	-	3,000.00	3,000.00	3,000.00
703010 - SPRINKLER REPAIRS	-	-	-	115.11	690.00	574.89	690.00
704035 - TREE MAINTENANCE	-	-	-	2,931.25	5,000.00	2,068.75	5,000.00
704540 - SIGNAGE	-	50.00	50.00	-	500.00	500.00	500.00
706000 - SNOW REMOVAL	-	700.00	700.00	4,336.82	5,000.00	663.18	5,000.00
707500 - STREET & SIDEWALK MAINTENANCE	1,025.00	-	(1,025.00)	3,590.00	3,000.00	(590.00)	3,000.00
730010 - GATE MAINTENANCE/OPERATION	1,350.00	54.13	(1,295.87)	1,350.00	650.00	(700.00)	650.00

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
740000 - SEWER LINE REPAIR AND MAINT.	-	-	-	7,774.70	-	(7,774.70)	-
<b>Total GROUNDS MAINTENANCE</b>	<b>3,527.69</b>	<b>1,904.13</b>	<b>(1,623.56)</b>	<b>40,496.98</b>	<b>35,018.00</b>	<b>(5,478.98)</b>	<b>35,018.00</b>
<b>UTILITIES</b>							
900021 - ELECTRIC PUMPS & LIGHTS	987.97	1,200.00	212.03	18,802.94	18,225.00	(577.94)	18,225.00
900022 - STORM DRAIN EXPENSE	-	28,962.00	28,962.00	58,139.96	57,924.00	(215.96)	57,924.00
901040 - IRRIGATION WATER EXPENSES	2,583.96	-	(2,583.96)	15,656.84	15,936.00	279.16	15,936.00
<b>Total UTILITIES</b>	<b>3,571.93</b>	<b>30,162.00</b>	<b>26,590.07</b>	<b>92,599.74</b>	<b>92,085.00</b>	<b>(514.74)</b>	<b>92,085.00</b>
<b>WELL WATER IRRIGATION EXPENSES</b>							
901050 - IRRIGATION REPAIR	-	100.00	100.00	-	4,000.00	4,000.00	4,000.00
901051 - IRRIGATION MAINT. CONTRACT	5,100.70	1,900.00	(3,200.70)	15,066.20	15,200.00	133.80	15,200.00
901052 - IRRIGATION MAINT./LOCATES	23.76	500.00	476.24	1,424.53	5,500.00	4,075.47	5,500.00
901060 - PUMP REPAIR	-	-	-	-	4,000.00	4,000.00	4,000.00
901070 - MISC. IRRIGATION EXPENSE	-	50.00	50.00	269.80	750.00	480.20	750.00
<b>Total WELL WATER IRRIGATION EXPENSES</b>	<b>5,124.46</b>	<b>2,550.00</b>	<b>(2,574.46)</b>	<b>16,760.53</b>	<b>29,450.00</b>	<b>12,689.47</b>	<b>29,450.00</b>
<b>SECURITY EXPENSES</b>							
950000 - PAYROLL/GROSS WAGES	29,255.50	25,541.63	(3,713.87)	305,267.00	306,500.00	1,233.00	306,500.00
952010 - MEDICARE	425.37	368.75	(56.62)	4,439.54	4,425.00	(14.54)	4,425.00
952020 - SOCIAL SECURITY	1,818.83	1,579.13	(239.70)	18,217.98	18,950.00	732.02	18,950.00
952030 - STATE UNEMPLOYMENT	107.90	109.62	1.72	1,896.59	1,315.00	(581.59)	1,315.00
952040 - FEDERAL UNEMPLOYMENT	14.55	52.88	38.33	623.88	635.00	11.12	635.00
952050 - DENVER OCCUPATIONAL TAX	80.50	55.87	(24.63)	1,673.39	670.00	(1,003.39)	670.00
954000 - WORKERS COMPENSATION	1,446.00	1,639.00	193.00	16,235.00	14,750.00	(1,485.00)	14,750.00
956000 - PAYROLL SERVICE (COPAC)	70.40	83.37	12.97	988.90	1,000.00	11.10	1,000.00
956070 - SECURITY AUTO EXPENSES	4,786.95	700.00	(4,086.95)	22,009.50	9,900.00	(12,109.50)	9,900.00
957020 - SECURITY MISC EXPENSE	-	258.37	258.37	4,138.63	3,100.00	(1,038.63)	3,100.00
957025 - SECURITY TELEPHONE	224.45	77.12	(147.33)	1,119.63	925.00	(194.63)	925.00
<b>Total SECURITY EXPENSES</b>	<b>38,230.45</b>	<b>30,465.74</b>	<b>(7,764.71)</b>	<b>376,610.04</b>	<b>362,170.00</b>	<b>(14,440.04)</b>	<b>362,170.00</b>
<b>RESERVE ADDITIONS</b>							
970000 - TRANSFERS TO RESERVES	3,750.00	1,250.00	(2,500.00)	15,000.00	15,000.00	-	15,000.00
<b>Total RESERVE ADDITIONS</b>	<b>3,750.00</b>	<b>1,250.00</b>	<b>(2,500.00)</b>	<b>15,000.00</b>	<b>15,000.00</b>	<b>-</b>	<b>15,000.00</b>
<b>Total Expense</b>	<b>73,208.95</b>	<b>84,105.62</b>	<b>10,896.67</b>	<b>756,453.53</b>	<b>750,489.00</b>	<b>(5,964.53)</b>	<b>750,489.00</b>
<b>Operating Net Total</b>	<b>(6,916.44)</b>	<b>(23,301.36)</b>	<b>16,384.92</b>	<b>14,379.49</b>	<b>163.00</b>	<b>14,216.49</b>	<b>163.00</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>OTHER REVENUE</b>							
982020 - RECOGNIZE ROAD DRAINAGE PROJECT INCOME	25,190.50	-	25,190.50	554,322.53	-	554,322.53	-
983010 - OWNER ADMIN FEES INCOME	-	1,250.00	(1,250.00)	15,000.00	15,000.00	-	15,000.00
<b>Total OTHER REVENUE</b>	<b>25,190.50</b>	<b>1,250.00</b>	<b>23,940.50</b>	<b>569,322.53</b>	<b>15,000.00</b>	<b>554,322.53</b>	<b>15,000.00</b>
<b>RESERVE REVENUE</b>							
987010 - INTEREST INCOME - RESERVES	8.91	100.00	(91.09)	384.34	1,200.00	(815.66)	1,200.00
988000 - TRANSFERS FROM OPERATING	3,750.00	1,250.00	2,500.00	15,000.00	15,000.00	-	15,000.00
<b>Total RESERVE REVENUE</b>	<b>3,758.91</b>	<b>1,350.00</b>	<b>2,408.91</b>	<b>15,384.34</b>	<b>16,200.00</b>	<b>(815.66)</b>	<b>16,200.00</b>
<b>Total Income</b>	<b>28,949.41</b>	<b>2,600.00</b>	<b>26,349.41</b>	<b>584,706.87</b>	<b>31,200.00</b>	<b>553,506.87</b>	<b>31,200.00</b>
<b>Reserve Expense</b>							
<b>RESERVE EXPENSES</b>							
990001 - RES EXP - BANK FEES	181.00	13.62	(167.38)	247.00	163.00	(84.00)	163.00
991020 - RES EXP- ROAD DRAINAGE PROJECT	23,362.50	-	(23,362.50)	554,322.53	-	(554,322.53)	-
995010 - RES EXP- RESERVE STUDY	-	-	-	3,460.00	-	(3,460.00)	-
996510 - RES EXP- SIGNS	-	-	-	46,485.63	55,000.00	8,514.37	55,000.00
997530 - RES EXP- SEWER	3,078.30	-	(3,078.30)	20,184.63	-	(20,184.63)	-
998015 - RES EXP- LANDSCAPING RENOVATIONS	-	-	-	22,615.00	-	(22,615.00)	-
998050 - RES EXP- IRRIGATION REPAIRS/MAINTENANCE	20,899.26	-	(20,899.26)	53,640.33	-	(53,640.33)	-
<b>Total RESERVE EXPENSES</b>	<b>47,521.06</b>	<b>13.62</b>	<b>(47,507.44)</b>	<b>700,955.12</b>	<b>55,163.00</b>	<b>(645,792.12)</b>	<b>55,163.00</b>
<b>Total Expense</b>	<b>47,521.06</b>	<b>13.62</b>	<b>(47,507.44)</b>	<b>700,955.12</b>	<b>55,163.00</b>	<b>(645,792.12)</b>	<b>55,163.00</b>
<b>Reserve Net Total</b>	<b>(18,571.65)</b>	<b>2,586.38</b>	<b>(21,158.03)</b>	<b>(116,248.25)</b>	<b>(23,963.00)</b>	<b>(92,285.25)</b>	<b>(23,963.00)</b>
<b>Net Total</b>	<b>(25,488.09)</b>	<b>(20,714.98)</b>	<b>(4,773.11)</b>	<b>(101,868.76)</b>	<b>(23,800.00)</b>	<b>(78,068.76)</b>	<b>(23,800.00)</b>