

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 8/1/2021 - 8/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>REVENUE</b>							
400000 - ASSESSMENTS	54,186.88	54,186.83	.05	433,495.04	433,494.64	.40	650,242.00
405010 - LATE FEE INCOME	100.00	41.67	58.33	500.00	333.36	166.64	500.00
405015 - LATE FEE INTEREST INCOME	13.56	4.17	9.39	76.18	33.36	42.82	50.00
405020 - LEGAL FEES-COLLECTION INCOME	-	-	-	5,578.00	-	5,578.00	-
405030 - FINES/VIOLATIONS INCOME	-	-	-	250.00	-	250.00	-
405080 - LANDSCAPE DESIGN REVIEW FEE	2,276.00	416.67	1,859.33	6,696.00	3,333.36	3,362.64	5,000.00
405095 - SMALL BALANCE LETTER FEE	-	-	-	3.00	-	3.00	-
410030 - PARKING SPACE INCOME	-	-	-	15,750.00	15,750.00	-	21,000.00
480007 - STORM DRAIN ASSESSMENT	4,827.00	4,827.00	-	38,601.96	38,616.00	(14.04)	57,924.00
480008 - IRRIGATION ASSESSMENT	1,327.98	1,328.00	(.02)	10,623.84	10,624.00	(.16)	15,936.00
490000 - INTEREST-OPERATING	4.24	-	4.24	72.42	-	72.42	-
<b>Total REVENUE</b>	<b>62,735.66</b>	<b>60,804.34</b>	<b>1,931.32</b>	<b>511,646.44</b>	<b>502,184.72</b>	<b>9,461.72</b>	<b>750,652.00</b>
<b>Total Income</b>	<b>62,735.66</b>	<b>60,804.34</b>	<b>1,931.32</b>	<b>511,646.44</b>	<b>502,184.72</b>	<b>9,461.72</b>	<b>750,652.00</b>

## Operating Expense

### ADMINISTRATIVE EXPENSE

500000 - MANAGEMENT	8,681.84	7,957.00	(724.84)	64,665.92	63,656.00	(1,009.92)	95,658.00
502000 - LEGAL-GENERAL	9,338.50	7,659.58	(1,678.92)	27,827.89	61,276.64	33,448.75	91,915.00
502010 - LEGAL-COLLECTION	1,313.00	-	(1,313.00)	5,578.00	-	(5,578.00)	-
502500 - LATE FEE EXPENSE	20.00	8.33	(11.67)	180.00	66.64	(113.36)	100.00
503000 - INSURANCE	(1,623.99)	780.00	2,403.99	12,221.04	11,608.00	(613.04)	14,728.00
504000 - AUDIT & TAX EXPENSE	-	-	-	-	300.00	300.00	300.00
507000 - ADMINISTRATIVE EXPENSE	176.01	200.00	23.99	2,901.91	2,735.00	(166.91)	4,435.00
510000 - SOCIAL	-	200.00	200.00	-	600.00	600.00	2,000.00
511010 - PROFESSIONAL SERVICES ACC	919.00	194.17	(724.83)	1,838.00	1,553.36	(284.64)	2,330.00
512000 - ACC EXPENSES BILLED H/O	2,276.00	416.67	(1,859.33)	6,695.00	3,333.36	(3,361.64)	5,000.00
515000 - WEB SITE EXPENSE	-	-	-	-	-	-	300.00
<b>Total ADMINISTRATIVE EXPENSE</b>	<b>21,100.36</b>	<b>17,415.75</b>	<b>(3,684.61)</b>	<b>121,907.76</b>	<b>145,129.00</b>	<b>23,221.24</b>	<b>216,766.00</b>

### GROUNDS MAINTENANCE

700000 - GROUNDS / COMMON AREA MAINTENANCE	1,650.69	1,500.00	(150.69)	14,294.36	12,300.00	(1,994.36)	17,178.00
700050 - STORM DRAIN MAINTENANCE	-	500.00	500.00	-	2,000.00	2,000.00	3,000.00
703010 - SPRINKLER REPAIRS	-	100.00	100.00	-	450.00	450.00	690.00
704035 - TREE MAINTENANCE	-	600.00	600.00	2,931.25	3,200.00	268.75	5,000.00
704540 - SIGNAGE	-	50.00	50.00	-	300.00	300.00	500.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
706000 - SNOW REMOVAL	-	-	-	4,336.82	4,000.00	(336.82)	5,000.00
707500 - STREET & SIDEWALK MAINTENANCE	-	100.00	100.00	1,945.00	1,700.00	(245.00)	3,000.00
730010 - GATE MAINTENANCE/OPERATION	-	54.17	54.17	-	433.36	433.36	650.00
740000 - SEWER LINE REPAIR AND MAINT.	1,395.00	-	(1,395.00)	1,395.00	-	(1,395.00)	-
<b>Total GROUNDS MAINTENANCE</b>	<b>3,045.69</b>	<b>2,904.17</b>	<b>(141.52)</b>	<b>24,902.43</b>	<b>24,383.36</b>	<b>(519.07)</b>	<b>35,018.00</b>
<b>UTILITIES</b>							
900021 - ELECTRICIC PUMPS & LIGHTS	2,867.24	2,700.00	(167.24)	9,927.90	9,925.00	(2.90)	18,225.00
900022 - STORM DRAIN EXPENSE	-	-	-	29,069.98	28,962.00	(107.98)	57,924.00
901021 - SEWER - REPAIR AND MAINT	(1,395.00)	-	1,395.00	-	-	-	-
901040 - IRRIGATION WATER EXPENSES	797.09	2,500.00	1,702.91	2,961.39	9,400.00	6,438.61	15,936.00
<b>Total UTILITIES</b>	<b>2,269.33</b>	<b>5,200.00</b>	<b>2,930.67</b>	<b>41,959.27</b>	<b>48,287.00</b>	<b>6,327.73</b>	<b>92,085.00</b>
<b>WELL WATER IRRIGATION EXPENSES</b>							
901050 - IRRIGATION REPAIR	-	500.00	500.00	-	2,800.00	2,800.00	4,000.00
901051 - IRRIGATION MAINT. CONTRACT	-	1,900.00	1,900.00	3,800.00	7,600.00	3,800.00	15,200.00
901052 - IRRIGATION MAINT/LOCATES	34.32	700.00	665.68	1,073.09	3,000.00	1,926.91	5,500.00
901060 - PUMP REPAIR	-	500.00	500.00	-	2,500.00	2,500.00	4,000.00
901070 - MISC. IRRIGATION EXPENSE	-	100.00	100.00	269.80	400.00	130.20	750.00
<b>Total WELL WATER IRRIGATION EXPENSES</b>	<b>34.32</b>	<b>3,700.00</b>	<b>3,665.68</b>	<b>5,142.89</b>	<b>16,300.00</b>	<b>11,157.11</b>	<b>29,450.00</b>
<b>EMPLOYEE EXPENSE</b>							
950000 - PAYROLL/GROSS WAGES	25,621.50	25,541.67	(79.83)	200,482.25	204,333.36	3,851.11	306,500.00
952010 - MEDICARE	372.70	368.75	(3.95)	2,915.60	2,950.00	34.40	4,425.00
952020 - SOCIAL SECURITY	1,593.54	1,579.17	(14.37)	11,701.73	12,633.36	931.63	18,950.00
952030 - STATE UNEMPLOYMENT	133.69	109.58	(24.11)	1,444.74	876.64	(568.10)	1,315.00
952040 - FEDERAL UNEMPLOYMENT	33.18	52.92	19.74	578.25	423.36	(154.89)	635.00
952050 - DENVER OCCUPATIONAL TAX	80.50	55.83	(24.67)	1,357.14	446.64	(910.50)	670.00
954000 - WORKERS COMPENSATION	4,684.00	1,639.00	(3,045.00)	8,832.00	8,194.00	(638.00)	14,750.00
956000 - PAYROLL SERVICE (COPAC)	61.80	83.33	21.53	709.70	666.64	(43.06)	1,000.00
956070 - SECURITY AUTO EXPENSES	2,718.45	700.00	(2,018.45)	12,584.02	5,600.00	(6,984.02)	9,900.00
957020 - SECURITY MISC EXPENSE	3,300.00	258.33	(3,041.67)	4,138.63	2,066.64	(2,071.99)	3,100.00
957025 - SECURITY TELEPHONE	81.53	77.08	(4.45)	650.14	616.64	(33.50)	925.00
<b>Total EMPLOYEE EXPENSE</b>	<b>38,680.89</b>	<b>30,465.66</b>	<b>(8,215.23)</b>	<b>245,394.20</b>	<b>238,807.28</b>	<b>(6,586.92)</b>	<b>362,170.00</b>
<b>RESERVE ADDITIONS</b>							
970000 - TRANSFERS TO RESERVES	1,250.00	1,250.00	-	10,000.00	10,000.00	-	15,000.00

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<b>Operating Expense</b>							
<b>Total RESERVE ADDITIONS</b>	1,250.00	1,250.00	-	10,000.00	10,000.00	-	15,000.00
<b>Total Expense</b>	66,380.59	60,935.58	(5,445.01)	449,306.55	482,906.64	33,600.09	750,489.00
<b>Operating Net Total</b>	(3,644.93)	(131.24)	(3,513.69)	62,339.89	19,278.08	43,061.81	163.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>OTHER REVENUE</b>							
982020 - RECOGNIZE ROAD DRAINAGE PROJECT INCOME	-	-	-	366,653.34	-	366,653.34	-
983010 - OWNER ADMIN FEES INCOME	5,000.00	1,250.00	3,750.00	5,000.00	10,000.00	(5,000.00)	15,000.00
<b>Total OTHER REVENUE</b>	<b>5,000.00</b>	<b>1,250.00</b>	<b>3,750.00</b>	<b>371,653.34</b>	<b>10,000.00</b>	<b>361,653.34</b>	<b>15,000.00</b>
<b>RESERVE REVENUE</b>							
987010 - INTEREST INCOME - RESERVES	18.02	100.00	(81.98)	336.80	800.00	(463.20)	1,200.00
988000 - TRANSFERS FROM OPERATING	1,250.00	1,250.00	-	10,000.00	10,000.00	-	15,000.00
<b>Total RESERVE REVENUE</b>	<b>1,268.02</b>	<b>1,350.00</b>	<b>(81.98)</b>	<b>10,336.80</b>	<b>10,800.00</b>	<b>(463.20)</b>	<b>16,200.00</b>
<b>Total Income</b>	<b>6,268.02</b>	<b>2,600.00</b>	<b>3,668.02</b>	<b>381,990.14</b>	<b>20,800.00</b>	<b>361,190.14</b>	<b>31,200.00</b>
<b>Reserve Expense</b>							
<b>RESERVE EXPENSES</b>							
990001 - RES EXP - BANK FEES	6.00	13.58	7.58	48.00	108.64	60.64	163.00
991020 - RES EXP-ROAD DRAINAGE PROJECT	-	-	-	366,653.34	-	(366,653.34)	-
995010 - RES EXP-RESERVE STUDY	-	-	-	3,460.00	-	(3,460.00)	-
996510 - RES EXP-SIGNS	-	-	-	21,969.00	55,000.00	33,031.00	55,000.00
998015 - RES EXP-LANDSCAPING RENOVATIONS	-	-	-	22,615.00	-	(22,615.00)	-
998050 - RES EXP-IRRIGATION REPAIRS/MAINTENANCE	-	-	-	28,691.07	-	(28,691.07)	-
<b>Total RESERVE EXPENSES</b>	<b>6.00</b>	<b>13.58</b>	<b>7.58</b>	<b>443,436.41</b>	<b>55,108.64</b>	<b>(388,327.77)</b>	<b>55,163.00</b>
<b>Total Expense</b>	<b>6.00</b>	<b>13.58</b>	<b>7.58</b>	<b>443,436.41</b>	<b>55,108.64</b>	<b>(388,327.77)</b>	<b>55,163.00</b>
<b>Reserve Net Total</b>	<b>6,262.02</b>	<b>2,586.42</b>	<b>3,675.60</b>	<b>(61,446.27)</b>	<b>(34,308.64)</b>	<b>(27,137.63)</b>	<b>(23,963.00)</b>
<b>Net Total</b>	<b>2,617.09</b>	<b>2,455.18</b>	<b>161.91</b>	<b>893.62</b>	<b>(15,030.56)</b>	<b>15,924.18</b>	<b>(23,800.00)</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 8/31/2021

<b>Asset</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>CURRENT ASSETS</b>			
OPERATING CHECKING - PACIFIC PREMIER	\$65,738.37		\$65,738.37
OPERATING CHECKING - ICS BANK	\$250,195.26		\$250,195.26
RESERVES - PACIFIC PREMIER		\$98,820.35	\$98,820.35
RESERVES-ICS BANK		\$100,194.87	\$100,194.87
RESERVES - FIRST NAT'L/SUNFLOWER MM		\$228,862.11	\$228,862.11
RESERVES - FIRST WESTERN TRUST		\$221,007.09	\$221,007.09
RESERVES - UBS		\$200,396.21	\$200,396.21
ACCOUNTS RECEIVABLE-OWNERS	\$2,320.50		\$2,320.50
<b>Total CURRENT ASSETS</b>	<b>\$318,254.13</b>	<b>\$849,280.63</b>	<b>\$1,167,534.76</b>
<b>FIXED ASSETS</b>			
SECURITY VEHICLES	\$24,536.37		\$24,536.37
ACCUM DEPR-VEHICLES	(\$255.59)		(\$255.59)
<b>Total FIXED ASSETS</b>	<b>\$24,280.78</b>		<b>\$24,280.78</b>
<b>OTHER ASSETS</b>			
DUE FROM RESERVES	\$6.00		\$6.00
<b>Total OTHER ASSETS</b>	<b>\$6.00</b>		<b>\$6.00</b>
<b>Total Asset</b>	<b>\$342,540.91</b>	<b>\$849,280.63</b>	<b>\$1,191,821.54</b>
<b>Liability / Equity</b>			
<b>CURRENT LIABILITIES</b>			
PREPAID ASSESSMENTS	\$30,417.52		\$30,417.52
SPECIAL ASSESSMENT DEPOSITS FOR ROADS		\$198,495.13	\$198,495.13
DUE TO OPERATING		\$6.00	\$6.00
<b>Total CURRENT LIABILITIES</b>	<b>\$30,417.52</b>	<b>\$198,501.13</b>	<b>\$228,918.65</b>
<b>EQUITY</b>			
OPERATING FUND EQUITY	\$249,783.50		\$249,783.50
RESERVE FUND EQUITY		\$712,225.77	\$712,225.77
NET INCOME (LOSS)	\$62,339.89	(\$61,446.27)	\$893.62
<b>Total EQUITY</b>	<b>\$312,123.39</b>	<b>\$650,779.50</b>	<b>\$962,902.89</b>
<b>Total Liability / Equity</b>	<b>\$342,540.91</b>	<b>\$849,280.63</b>	<b>\$1,191,821.54</b>