

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 6/30/2021

Asset	Operating	Reserve	Total
CURRENT ASSETS			
OPERATING CHECKING - PACIFIC PREMIER	\$77,575.97		\$77,575.97
OPERATING CHECKING - ICS BANK	\$250,186.92		\$250,186.92
RESERVES - PACIFIC PREMIER		\$80,773.00	\$80,773.00
RESERVES-ICS BANK		\$100,191.53	\$100,191.53
RESERVES - FIRST NAT'L/SUNFLOWER MM		\$228,859.38	\$228,859.38
RESERVES - FIRST WESTERN TRUST		\$221,003.34	\$221,003.34
RESERVES - UBS		\$221,583.82	\$221,583.82
ACCOUNTS RECEIVABLE-OWNERS	\$3,163.35		\$3,163.35
Total CURRENT ASSETS	\$330,926.24	\$852,411.07	\$1,183,337.31
FIXED ASSETS			
SECURITY VEHICLES	\$24,536.37		\$24,536.37
ACCUM DEPR-VEHICLES	(\$255.59)		(\$255.59)
Total FIXED ASSETS	\$24,280.78		\$24,280.78
OTHER ASSETS			
DUE FROM OPERATING		\$22,609.00	\$22,609.00
Total OTHER ASSETS		\$22,609.00	\$22,609.00
Total Asset	\$355,207.02	\$875,020.07	\$1,230,227.09
Liability / Equity			
CURRENT LIABILITIES			
PREPAID ASSESSMENTS	\$30,415.55		\$30,415.55
SPECIAL ASSESSMENT DEPOSITS FOR ROADS		\$203,075.43	\$203,075.43
DUE TO RESERVES	\$22,609.00		\$22,609.00
Total CURRENT LIABILITIES	\$53,024.55	\$203,075.43	\$256,099.98
EQUITY			
OPERATING FUND EQUITY	\$249,783.50		\$249,783.50
RESERVE FUND EQUITY		\$712,225.77	\$712,225.77
NET INCOME (LOSS)	\$52,398.97	(\$40,281.13)	\$12,117.84
Total EQUITY	\$302,182.47	\$671,944.64	\$974,127.11
Total Liability / Equity	\$355,207.02	\$875,020.07	\$1,230,227.09

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 6/1/2021 - 6/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
REVENUE							
400000 - ASSESSMENTS	54,186.88	54,186.83	.05	325,121.28	325,120.98	.30	650,242.00
405010 - LATE FEE INCOME	-	41.67	(41.67)	400.00	250.02	149.98	500.00
405015 - LATE FEE INTEREST INCOME	17.13	4.17	12.96	62.46	25.02	37.44	50.00
405020 - LEGAL FEES-COLLECTION INCOME	2,004.00	-	2,004.00	4,265.00	-	4,265.00	-
405030 - FINES/VIOLATIONS INCOME	-	-	-	250.00	-	250.00	-
405080 - LANDSCAPE DESIGN REVIEW FEE	-	416.67	(416.67)	4,420.00	2,500.02	1,919.98	5,000.00
410030 - PARKING SPACE INCOME	5,250.00	-	5,250.00	15,750.00	10,500.00	5,250.00	21,000.00
480007 - STORM DRAIN ASSESSMENT	4,827.00	4,827.00	-	28,947.96	28,962.00	(14.04)	57,924.00
480008 - IRRIGATION ASSESSMENT	1,327.98	1,328.00	(.02)	7,967.88	7,968.00	(.12)	15,936.00
490000 - INTEREST-OPERATING	4.24	-	4.24	64.08	-	64.08	-
Total REVENUE	67,617.23	60,804.34	6,812.89	387,248.66	375,326.04	11,922.62	750,652.00
Total Income	67,617.23	60,804.34	6,812.89	387,248.66	375,326.04	11,922.62	750,652.00

Operating Expense

ADMINISTRATIVE EXPENSE

500000 - MANAGEMENT	8,008.16	7,957.00	(51.16)	47,982.08	47,742.00	(240.08)	95,658.00
502000 - LEGAL-GENERAL	1,030.50	7,659.58	6,629.08	18,276.89	45,957.48	27,680.59	91,915.00
502010 - LEGAL-COLLECTION	276.00	-	(276.00)	2,261.00	-	(2,261.00)	-
502500 - LATE FEE EXPENSE	40.00	8.33	(31.67)	140.00	49.98	(90.02)	100.00
503000 - INSURANCE	804.01	780.00	(24.01)	10,613.02	10,048.00	(565.02)	14,728.00
504000 - AUDIT & TAX EXPENSE	-	-	-	-	300.00	300.00	300.00
507000 - ADMINISTRATIVE EXPENSE	172.70	300.00	127.30	2,490.78	2,235.00	(255.78)	4,435.00
510000 - SOCIAL	-	-	-	-	300.00	300.00	2,000.00
511010 - PROFESSIONAL SERVICES ACC	-	194.17	194.17	919.00	1,165.02	246.02	2,330.00
512000 - ACC EXPENSES BILLED H/O	-	416.67	416.67	4,419.00	2,500.02	(1,918.98)	5,000.00
515000 - WEB SITE EXPENSE	-	-	-	-	-	-	300.00
Total ADMINISTRATIVE EXPENSE	10,331.37	17,315.75	6,984.38	87,101.77	110,297.50	23,195.73	216,766.00

GROUNDS MAINTENANCE

700000 - GROUNDS / COMMON AREA MAINTENANCE	1,650.69	2,000.00	349.31	10,992.99	8,800.00	(2,192.99)	17,178.00
700050 - STORM DRAIN MAINTENANCE	-	500.00	500.00	-	1,000.00	1,000.00	3,000.00
703010 - SPRINKLER REPAIRS	-	100.00	100.00	-	250.00	250.00	690.00
704035 - TREE MAINTENANCE	2,150.00	500.00	(1,650.00)	2,681.25	2,100.00	(581.25)	5,000.00
704540 - SIGNAGE	-	50.00	50.00	-	200.00	200.00	500.00
706000 - SNOW REMOVAL	-	-	-	4,336.82	4,000.00	(336.82)	5,000.00

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 6/1/2021 - 6/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
707500 - STREET & SIDEWALK MAINTENANCE	1,500.00	200.00	(1,300.00)	1,500.00	1,400.00	(100.00)	3,000.00
730010 - GATE MAINTENANCE/OPERATION	-	54.17	54.17	-	325.02	325.02	650.00
Total GROUNDS MAINTENANCE	5,300.69	3,404.17	(1,896.52)	19,511.06	18,075.02	(1,436.04)	35,018.00
UTILITIES							
900021 - ELECTRICIC PUMPS & LIGHTS	2,054.75	2,600.00	545.25	4,364.94	4,525.00	160.06	18,225.00
900022 - STORM DRAIN EXPENSE	29,069.98	28,962.00	(107.98)	29,069.98	28,962.00	(107.98)	57,924.00
901021 - SEWER - REPAIR AND MAINT	-	-	-	1,395.00	-	(1,395.00)	-
901040 - IRRIGATION WATER EXPENSES	-	2,400.00	2,400.00	2,111.51	4,400.00	2,288.49	15,936.00
Total UTILITIES	31,124.73	33,962.00	2,837.27	36,941.43	37,887.00	945.57	92,085.00
WELL WATER IRRIGATION EXPENSES							
901050 - IRRIGATION REPAIR	-	600.00	600.00	-	1,800.00	1,800.00	4,000.00
901051 - IRRIGATION MAINT. CONTRACT	3,800.00	1,900.00	(1,900.00)	3,800.00	3,800.00	-	15,200.00
901052 - IRRIGATION MAINT/LOCATES	51.48	600.00	548.52	1,007.09	1,700.00	692.91	5,500.00
901060 - PUMP REPAIR	-	500.00	500.00	-	1,500.00	1,500.00	4,000.00
901070 - MISC. IRRIGATION EXPENSE	-	100.00	100.00	-	200.00	200.00	750.00
Total WELL WATER IRRIGATION EXPENSES	3,851.48	3,700.00	(151.48)	4,807.09	9,000.00	4,192.91	29,450.00
EMPLOYEE EXPENSE							
950000 - PAYROLL/GROSS WAGES	25,697.00	25,541.67	(155.33)	149,905.50	153,250.02	3,344.52	306,500.00
952010 - MEDICARE	373.59	368.75	(4.84)	2,179.95	2,212.50	32.55	4,425.00
952020 - SOCIAL SECURITY	1,597.49	1,579.17	(18.32)	8,556.34	9,475.02	918.68	18,950.00
952030 - STATE UNEMPLOYMENT	141.76	109.58	(32.18)	1,196.57	657.48	(539.09)	1,315.00
952040 - FEDERAL UNEMPLOYMENT	36.82	52.92	16.10	516.19	317.52	(198.67)	635.00
952050 - DENVER OCCUPATIONAL TAX	69.00	55.83	(13.17)	1,201.89	334.98	(866.91)	670.00
954000 - WORKERS COMPENSATION	1,909.00	1,639.00	(270.00)	4,148.00	4,916.00	768.00	14,750.00
956000 - PAYROLL SERVICE (COPAC)	63.20	83.33	20.13	560.40	499.98	(60.42)	1,000.00
956070 - SECURITY AUTO EXPENSES	3,189.48	700.00	(2,489.48)	9,398.06	4,200.00	(5,198.06)	9,900.00
957020 - SECURITY MISC EXPENSE	483.40	258.33	(225.07)	838.63	1,549.98	711.35	3,100.00
957025 - SECURITY TELEPHONE	81.55	77.08	(4.47)	486.81	462.48	(24.33)	925.00
Total EMPLOYEE EXPENSE	33,642.29	30,465.66	(3,176.63)	178,988.34	177,875.96	(1,112.38)	362,170.00
RESERVE ADDITIONS							
970000 - TRANSFERS TO RESERVES	1,250.00	1,250.00	-	7,500.00	7,500.00	-	15,000.00
Total RESERVE ADDITIONS	1,250.00	1,250.00	-	7,500.00	7,500.00	-	15,000.00
Total Expense	85,500.56	90,097.58	4,597.02	334,849.69	360,635.48	25,785.79	750,489.00

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 6/1/2021 - 6/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Net Total	(17,883.33)	(29,293.24)	11,409.91	52,398.97	14,690.56	37,708.41	163.00

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 6/1/2021 - 6/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
OTHER REVENUE							
982020 - RECOGNIZE ROAD DRAINAGE PROJECT INCOME	10,760.20	-	10,760.20	362,073.04	-	362,073.04	-
983010 - OWNER ADMIN FEES INCOME	-	1,250.00	(1,250.00)	-	7,500.00	(7,500.00)	15,000.00
Total OTHER REVENUE	10,760.20	1,250.00	9,510.20	362,073.04	7,500.00	354,573.04	15,000.00
RESERVE REVENUE							
987010 - INTEREST INCOME - RESERVES	22.06	100.00	(77.94)	298.87	600.00	(301.13)	1,200.00
988000 - TRANSFERS FROM OPERATING	1,250.00	1,250.00	-	7,500.00	7,500.00	-	15,000.00
Total RESERVE REVENUE	1,272.06	1,350.00	(77.94)	7,798.87	8,100.00	(301.13)	16,200.00
Total Income	12,032.26	2,600.00	9,432.26	369,871.91	15,600.00	354,271.91	31,200.00
Reserve Expense							
RESERVE EXPENSES							
990001 - RES EXP - BANK FEES	6.00	13.58	7.58	36.00	81.48	45.48	163.00
991020 - RES EXP-ROAD DRAINAGE PROJECT	10,760.20	-	(10,760.20)	362,073.04	-	(362,073.04)	-
995010 - RES EXP-RESERVE STUDY	-	-	-	3,460.00	-	(3,460.00)	-
996510 - RES EXP-SIGNS	-	-	-	21,969.00	55,000.00	33,031.00	55,000.00
998015 - RES EXP-LANDSCAPING RENOVATIONS	22,615.00	-	(22,615.00)	22,615.00	-	(22,615.00)	-
Total RESERVE EXPENSES	33,381.20	13.58	(33,367.62)	410,153.04	55,081.48	(355,071.56)	55,163.00
Total Expense	33,381.20	13.58	(33,367.62)	410,153.04	55,081.48	(355,071.56)	55,163.00
Reserve Net Total	(21,348.94)	2,586.42	(23,935.36)	(40,281.13)	(39,481.48)	(799.65)	(23,963.00)
Net Total	(39,232.27)	(26,706.82)	(12,525.45)	12,117.84	(24,790.92)	36,908.76	(23,800.00)