

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 5/1/2021 - 5/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
REVENUE							
400000 - ASSESSMENTS	54,186.88	54,186.83	.05	270,934.40	270,934.15	.25	650,242.00
405010 - LATE FEE INCOME	100.00	41.67	58.33	400.00	208.35	191.65	500.00
405015 - LATE FEE INTEREST INCOME	23.95	4.17	19.78	45.33	20.85	24.48	50.00
405020 - LEGAL FEES-COLLECTION INCOME	276.00	-	276.00	2,261.00	-	2,261.00	-
405030 - FINES/VIOLATIONS INCOME	-	-	-	250.00	-	250.00	-
405080 - LANDSCAPE DESIGN REVIEW FEE	2,407.00	416.67	1,990.33	4,420.00	2,083.35	2,336.65	5,000.00
410030 - PARKING SPACE INCOME	-	-	-	10,500.00	10,500.00	-	21,000.00
480007 - STORM DRAIN ASSESSMENT	4,827.00	4,827.00	-	24,120.96	24,135.00	(14.04)	57,924.00
480008 - IRRIGATION ASSESSMENT	1,327.98	1,328.00	(.02)	6,639.90	6,640.00	(.10)	15,936.00
490000 - INTEREST-OPERATING	4.10	-	4.10	59.84	-	59.84	-
Total REVENUE	63,152.91	60,804.34	2,348.57	319,631.43	314,521.70	5,109.73	750,652.00
Total Income	63,152.91	60,804.34	2,348.57	319,631.43	314,521.70	5,109.73	750,652.00

Operating Expense

ADMINISTRATIVE EXPENSE

500000 - MANAGEMENT	7,958.00	7,957.00	(1.00)	39,973.92	39,785.00	(188.92)	95,658.00
502000 - LEGAL-GENERAL	4,606.50	7,659.58	3,053.08	17,246.39	38,297.90	21,051.51	91,915.00
502010 - LEGAL-COLLECTION	-	-	-	1,985.00	-	(1,985.00)	-
502500 - LATE FEE EXPENSE	20.00	8.33	(11.67)	100.00	41.65	(58.35)	100.00
503000 - INSURANCE	2,397.00	2,300.00	(97.00)	9,809.01	9,268.00	(541.01)	14,728.00
504000 - AUDIT & TAX EXPENSE	-	300.00	300.00	-	300.00	300.00	300.00
507000 - ADMINISTRATIVE EXPENSE	474.88	335.00	(139.88)	2,318.08	1,935.00	(383.08)	4,435.00
510000 - SOCIAL	-	-	-	-	300.00	300.00	2,000.00
511010 - PROFESSIONAL SERVICES ACC	700.00	194.17	(505.83)	919.00	970.85	51.85	2,330.00
512000 - ACC EXPENSES BILLED H/O	2,406.00	416.67	(1,989.33)	4,419.00	2,083.35	(2,335.65)	5,000.00
515000 - WEB SITE EXPENSE	-	-	-	-	-	-	300.00
Total ADMINISTRATIVE EXPENSE	18,562.38	19,170.75	608.37	76,770.40	92,981.75	16,211.35	216,766.00

GROUNDS MAINTENANCE

700000 - GROUNDS / COMMON AREA MAINTENANCE	5,097.13	2,000.00	(3,097.13)	9,342.30	6,800.00	(2,542.30)	17,178.00
700050 - STORM DRAIN MAINTENANCE	-	500.00	500.00	-	500.00	500.00	3,000.00
703010 - SPRINKLER REPAIRS	-	150.00	150.00	-	150.00	150.00	690.00
704035 - TREE MAINTENANCE	-	1,000.00	1,000.00	531.25	1,600.00	1,068.75	5,000.00
704540 - SIGNAGE	-	100.00	100.00	-	150.00	150.00	500.00
706000 - SNOW REMOVAL	-	200.00	200.00	4,336.82	4,000.00	(336.82)	5,000.00

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 5/1/2021 - 5/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
707500 - STREET & SIDEWALK MAINTENANCE	-	100.00	100.00	-	1,200.00	1,200.00	3,000.00
730010 - GATE MAINTENANCE/OPERATION	-	54.17	54.17	-	270.85	270.85	650.00
Total GROUNDS MAINTENANCE	5,097.13	4,104.17	(992.96)	14,210.37	14,670.85	460.48	35,018.00
UTILITIES							
900021 - ELECTRIC PUMPS & LIGHTS	456.31	400.00	(56.31)	2,310.19	1,925.00	(385.19)	18,225.00
900022 - STORM DRAIN EXPENSE	-	-	-	-	-	-	57,924.00
901021 - SEWER - REPAIR AND MAINT	1,395.00	-	(1,395.00)	1,395.00	-	(1,395.00)	-
901040 - IRRIGATION WATER EXPENSES	-	1,500.00	1,500.00	2,111.51	2,000.00	(111.51)	15,936.00
Total UTILITIES	1,851.31	1,900.00	48.69	5,816.70	3,925.00	(1,891.70)	92,085.00
WELL WATER IRRIGATION EXPENSES							
901050 - IRRIGATION REPAIR	-	600.00	600.00	-	1,200.00	1,200.00	4,000.00
901051 - IRRIGATION MAINT. CONTRACT	-	1,900.00	1,900.00	-	1,900.00	1,900.00	15,200.00
901052 - IRRIGATION MAINT/LOCATES	87.12	400.00	312.88	955.61	1,100.00	144.39	5,500.00
901060 - PUMP REPAIR	-	500.00	500.00	-	1,000.00	1,000.00	4,000.00
901070 - MISC. IRRIGATION EXPENSE	-	50.00	50.00	-	100.00	100.00	750.00
Total WELL WATER IRRIGATION EXPENSES	87.12	3,450.00	3,362.88	955.61	5,300.00	4,344.39	29,450.00
EMPLOYEE EXPENSE							
950000 - PAYROLL/GROSS WAGES	24,717.00	25,541.67	824.67	124,208.50	127,708.35	3,499.85	306,500.00
952010 - MEDICARE	359.39	368.75	9.36	1,806.36	1,843.75	37.39	4,425.00
952020 - SOCIAL SECURITY	1,536.75	1,579.17	42.42	6,958.85	7,895.85	937.00	18,950.00
952030 - STATE UNEMPLOYMENT	167.12	109.58	(57.54)	1,054.81	547.90	(506.91)	1,315.00
952040 - FEDERAL UNEMPLOYMENT	43.75	52.92	9.17	479.37	264.60	(214.77)	635.00
952050 - DENVER OCCUPATIONAL TAX	69.00	55.83	(13.17)	1,132.89	279.15	(853.74)	670.00
954000 - WORKERS COMPENSATION	-	1,639.00	1,639.00	2,239.00	3,277.00	1,038.00	14,750.00
956000 - PAYROLL SERVICE (COPAC)	60.20	83.33	23.13	497.20	416.65	(80.55)	1,000.00
956070 - SECURITY AUTO EXPENSES	1,815.94	700.00	(1,115.94)	6,208.58	3,500.00	(2,708.58)	9,900.00
957020 - SECURITY MISC EXPENSE	100.00	258.33	158.33	355.23	1,291.65	936.42	3,100.00
957025 - SECURITY TELEPHONE	81.55	77.08	(4.47)	405.26	385.40	(19.86)	925.00
Total EMPLOYEE EXPENSE	28,950.70	30,465.66	1,514.96	145,346.05	147,410.30	2,064.25	362,170.00
RESERVE ADDITIONS							
970000 - TRANSFERS TO RESERVES	1,250.00	1,250.00	-	6,250.00	6,250.00	-	15,000.00
Total RESERVE ADDITIONS	1,250.00	1,250.00	-	6,250.00	6,250.00	-	15,000.00
Total Expense	55,798.64	60,340.58	4,541.94	249,349.13	270,537.90	21,188.77	750,489.00

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 5/1/2021 - 5/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Net Total	7,354.27	463.76	6,890.51	70,282.30	43,983.80	26,298.50	163.00

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 5/1/2021 - 5/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
OTHER REVENUE							
982020 - RECOGNIZE ROAD DRAINAGE PROJECT INCOME	-	-	-	351,312.84	-	351,312.84	-
983010 - OWNER ADMIN FEES INCOME	-	1,250.00	(1,250.00)	-	6,250.00	(6,250.00)	15,000.00
Total OTHER REVENUE	-	1,250.00	(1,250.00)	351,312.84	6,250.00	345,062.84	15,000.00
RESERVE REVENUE							
987010 - INTEREST INCOME - RESERVES	22.99	100.00	(77.01)	276.81	500.00	(223.19)	1,200.00
988000 - TRANSFERS FROM OPERATING	1,250.00	1,250.00	-	6,250.00	6,250.00	-	15,000.00
Total RESERVE REVENUE	1,272.99	1,350.00	(77.01)	6,526.81	6,750.00	(223.19)	16,200.00
Total Income	1,272.99	2,600.00	(1,327.01)	357,839.65	13,000.00	344,839.65	31,200.00
Reserve Expense							
RESERVE EXPENSES							
990001 - RES EXP - BANK FEES	6.00	13.58	7.58	30.00	67.90	37.90	163.00
991020 - RES EXP- ROAD DRAINAGE PROJECT	-	-	-	351,312.84	-	(351,312.84)	-
995010 - RES EXP- RESERVE STUDY	-	-	-	3,460.00	-	(3,460.00)	-
996510 - RES EXP- SIGNS	-	-	-	21,969.00	55,000.00	33,031.00	55,000.00
Total RESERVE EXPENSES	6.00	13.58	7.58	376,771.84	55,067.90	(321,703.94)	55,163.00
Total Expense	6.00	13.58	7.58	376,771.84	55,067.90	(321,703.94)	55,163.00
Reserve Net Total	1,266.99	2,586.42	(1,319.43)	(18,932.19)	(42,067.90)	23,135.71	(23,963.00)
Net Total	8,621.26	3,050.18	5,571.08	51,350.11	1,915.90	49,434.21	(23,800.00)

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 5/31/2021

Asset	Operating	Reserve	Total
CURRENT ASSETS			
100005 - OPERATING CHECKING - PACIFIC PREMIER	\$74,116.80		\$74,116.80
100006 - OPERATING CHECKING - ICS BANK	\$250,182.68		\$250,182.68
120005 - RESERVES - PACIFIC PREMIER		\$114,139.35	\$114,139.35
120006 - RESERVES-ICS BANK		\$100,189.83	\$100,189.83
120009 - RESERVES - FIRST NAT'L/SUNFLOWER MM		\$228,857.86	\$228,857.86
120010 - RESERVES - FIRST WESTERN TRUST		\$221,001.52	\$221,001.52
120011 - RESERVES - UBS		\$246,406.65	\$246,406.65
140000 - ACCOUNTS RECEIVABLE-OWNERS	\$1,811.00		\$1,811.00
Total CURRENT ASSETS	\$326,110.48	\$910,595.21	\$1,236,705.69
FIXED ASSETS			
152000 - SECURITY VEHICLES	\$24,536.37		\$24,536.37
162000 - ACCUM DEPR-VEHICLES	(\$255.59)		(\$255.59)
Total FIXED ASSETS	\$24,280.78		\$24,280.78
OTHER ASSETS			
195010 - DUE FROM RESERVES	\$3,466.00		\$3,466.00
Total OTHER ASSETS	\$3,466.00		\$3,466.00
Total Asset	\$353,857.26	\$910,595.21	\$1,264,452.47
Liability / Equity			
CURRENT LIABILITIES			
201000 - PREPAID ASSESSMENTS	\$33,791.46		\$33,791.46
203015 - SPECIAL ASSESSMENT DEPOSITS FOR ROADS		\$213,835.63	\$213,835.63
255010 - DUE TO OPERATING		\$3,466.00	\$3,466.00
Total CURRENT LIABILITIES	\$33,791.46	\$217,301.63	\$251,093.09
EQUITY			
300000 - OPERATING FUND EQUITY	\$249,783.50		\$249,783.50
320000 - RESERVE FUND EQUITY		\$712,225.77	\$712,225.77
399999 - NET INCOME (LOSS)	\$70,282.30	(\$18,932.19)	\$51,350.11
Total EQUITY	\$320,065.80	\$693,293.58	\$1,013,359.38
Total Liability / Equity	\$353,857.26	\$910,595.21	\$1,264,452.47