

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 4/1/2021 - 4/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>REVENUE</b>							
400000 - ASSESSMENTS	54,186.88	54,186.83	.05	216,747.52	216,747.32	.20	650,242.00
405010 - LATE FEE INCOME	200.00	41.67	158.33	300.00	166.68	133.32	500.00
405015 - LATE FEE INTEREST INCOME	15.26	4.17	11.09	21.38	16.68	4.70	50.00
405020 - LEGAL FEES-COLLECTION INCOME	-	-	-	1,985.00	-	1,985.00	-
405030 - FINES/VIOLATIONS INCOME	-	-	-	250.00	-	250.00	-
405080 - LANDSCAPE DESIGN REVIEW FEE	-	416.67	(416.67)	2,013.00	1,666.68	346.32	5,000.00
410030 - PARKING SPACE INCOME	-	5,250.00	(5,250.00)	10,500.00	10,500.00	-	21,000.00
480007 - STORM DRAIN ASSESSMENT	4,827.00	4,827.00	-	19,293.96	19,308.00	(14.04)	57,924.00
480008 - IRRIGATION ASSESSMENT	1,327.98	1,328.00	(.02)	5,311.92	5,312.00	(.08)	15,936.00
490000 - INTEREST-OPERATING	11.91	-	11.91	55.74	-	55.74	-
<b>Total REVENUE</b>	<b>60,569.03</b>	<b>66,054.34</b>	<b>(5,485.31)</b>	<b>256,478.52</b>	<b>253,717.36</b>	<b>2,761.16</b>	<b>750,652.00</b>
<b>Total Income</b>	<b>60,569.03</b>	<b>66,054.34</b>	<b>(5,485.31)</b>	<b>256,478.52</b>	<b>253,717.36</b>	<b>2,761.16</b>	<b>750,652.00</b>

## Operating Expense

### ADMINISTRATIVE EXPENSE

500000 - MANAGEMENT	8,024.88	7,957.00	(67.88)	32,015.92	31,828.00	(187.92)	95,658.00
502000 - LEGAL-GENERAL	-	7,659.58	7,659.58	12,639.89	30,638.32	17,998.43	91,915.00
502010 - LEGAL-COLLECTION	-	-	-	1,985.00	-	(1,985.00)	-
502500 - LATE FEE EXPENSE	40.00	8.33	(31.67)	80.00	33.32	(46.68)	100.00
503000 - INSURANCE	3,478.00	3,426.00	(52.00)	7,412.01	6,968.00	(444.01)	14,728.00
504000 - AUDIT & TAX EXPENSE	-	-	-	-	-	-	300.00
507000 - ADMINISTRATIVE EXPENSE	114.96	350.00	235.04	1,843.20	1,600.00	(243.20)	4,435.00
510000 - SOCIAL	-	-	-	-	300.00	300.00	2,000.00
511010 - PROFESSIONAL SERVICES ACC	-	194.17	194.17	219.00	776.68	557.68	2,330.00
512000 - ACC EXPENSES BILLED H/O	-	416.67	416.67	2,013.00	1,666.68	(346.32)	5,000.00
515000 - WEB SITE EXPENSE	-	-	-	-	-	-	300.00
<b>Total ADMINISTRATIVE EXPENSE</b>	<b>11,657.84</b>	<b>20,011.75</b>	<b>8,353.91</b>	<b>58,208.02</b>	<b>73,811.00</b>	<b>15,602.98</b>	<b>216,766.00</b>

### GROUNDS MAINTENANCE

700000 - GROUNDS / COMMON AREA MAINTENANCE	4,245.17	1,500.00	(2,745.17)	4,245.17	4,800.00	554.83	17,178.00
700050 - STORM DRAIN MAINTENANCE	-	-	-	-	-	-	3,000.00
703010 - SPRINKLER REPAIRS	-	-	-	-	-	-	690.00
704035 - TREE MAINTENANCE	281.25	600.00	318.75	531.25	600.00	68.75	5,000.00
704540 - SIGNAGE	-	50.00	50.00	-	50.00	50.00	500.00
706000 - SNOW REMOVAL	528.00	900.00	372.00	4,336.82	3,800.00	(536.82)	5,000.00

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<b>Operating Expense</b>							
707500 - STREET & SIDEWALK MAINTENANCE	-	1,100.00	1,100.00	-	1,100.00	1,100.00	3,000.00
730010 - GATE MAINTENANCE/OPERATION	-	54.17	54.17	-	216.68	216.68	650.00
<b>Total GROUNDS MAINTENANCE</b>	<b>5,054.42</b>	<b>4,204.17</b>	<b>(850.25)</b>	<b>9,113.24</b>	<b>10,566.68</b>	<b>1,453.44</b>	<b>35,018.00</b>
<b>UTILITIES</b>							
900021 - ELECTRIC PUMPS & LIGHTS	483.13	400.00	(83.13)	1,853.88	1,525.00	(328.88)	18,225.00
900022 - STORM DRAIN EXPENSE	-	-	-	-	-	-	57,924.00
901040 - IRRIGATION WATER EXPENSES	-	500.00	500.00	2,111.51	500.00	(1,611.51)	15,936.00
<b>Total UTILITIES</b>	<b>483.13</b>	<b>900.00</b>	<b>416.87</b>	<b>3,965.39</b>	<b>2,025.00</b>	<b>(1,940.39)</b>	<b>92,085.00</b>
<b>WELL WATER IRRIGATION EXPENSES</b>							
901050 - IRRIGATION REPAIR	-	600.00	600.00	-	600.00	600.00	4,000.00
901051 - IRRIGATION MAINT. CONTRACT	-	-	-	-	-	-	15,200.00
901052 - IRRIGATION MAINT/LOCATES	71.28	300.00	228.72	868.49	700.00	(168.49)	5,500.00
901060 - PUMP REPAIR	-	500.00	500.00	-	500.00	500.00	4,000.00
901070 - MISC. IRRIGATION EXPENSE	-	50.00	50.00	-	50.00	50.00	750.00
<b>Total WELL WATER IRRIGATION EXPENSES</b>	<b>71.28</b>	<b>1,450.00</b>	<b>1,378.72</b>	<b>868.49</b>	<b>1,850.00</b>	<b>981.51</b>	<b>29,450.00</b>
<b>EMPLOYEE EXPENSE</b>							
950000 - PAYROLL/GROSS WAGES	25,527.25	25,541.67	14.42	99,491.50	102,166.68	2,675.18	306,500.00
952010 - MEDICARE	371.23	368.75	(2.48)	1,446.97	1,475.00	28.03	4,425.00
952020 - SOCIAL SECURITY	1,587.30	1,579.17	(8.13)	5,422.10	6,316.68	894.58	18,950.00
952030 - STATE UNEMPLOYMENT	204.95	109.58	(95.37)	887.69	438.32	(449.37)	1,315.00
952040 - FEDERAL UNEMPLOYMENT	48.44	52.92	4.48	435.62	211.68	(223.94)	635.00
952050 - DENVER OCCUPATIONAL TAX	74.75	55.83	(18.92)	1,063.89	223.32	(840.57)	670.00
954000 - WORKERS COMPENSATION	-	-	-	2,239.00	1,638.00	(601.00)	14,750.00
956000 - PAYROLL SERVICE (COPAC)	85.60	83.33	(2.27)	437.00	333.32	(103.68)	1,000.00
956070 - SECURITY AUTO EXPENSES	1,112.38	700.00	(412.38)	4,392.64	2,800.00	(1,592.64)	9,900.00
957020 - SECURITY MISC EXPENSE	229.96	258.33	28.37	255.23	1,033.32	778.09	3,100.00
957025 - SECURITY TELEPHONE	80.95	77.08	(3.87)	323.71	308.32	(15.39)	925.00
<b>Total EMPLOYEE EXPENSE</b>	<b>29,322.81</b>	<b>28,826.66</b>	<b>(496.15)</b>	<b>116,395.35</b>	<b>116,944.64</b>	<b>549.29</b>	<b>362,170.00</b>
<b>RESERVE ADDITIONS</b>							
970000 - TRANSFERS TO RESERVES	1,250.00	1,250.00	-	5,000.00	5,000.00	-	15,000.00
<b>Total RESERVE ADDITIONS</b>	<b>1,250.00</b>	<b>1,250.00</b>	<b>-</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>-</b>	<b>15,000.00</b>
<b>Total Expense</b>	<b>47,839.48</b>	<b>56,642.58</b>	<b>8,803.10</b>	<b>193,550.49</b>	<b>210,197.32</b>	<b>16,646.83</b>	<b>750,489.00</b>
<b>Operating Net Total</b>	<b>12,729.55</b>	<b>9,411.76</b>	<b>3,317.79</b>	<b>62,928.03</b>	<b>43,520.04</b>	<b>19,407.99</b>	<b>163.00</b>

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>OTHER REVENUE</b>							
982020 - RECOGNIZE ROAD DRAINAGE PROJECT INCOME	11,105.70	-	11,105.70	351,312.84	-	351,312.84	-
983010 - OWNER ADMIN FEES INCOME	-	1,250.00	(1,250.00)	-	5,000.00	(5,000.00)	15,000.00
<b>Total OTHER REVENUE</b>	<b>11,105.70</b>	<b>1,250.00</b>	<b>9,855.70</b>	<b>351,312.84</b>	<b>5,000.00</b>	<b>346,312.84</b>	<b>15,000.00</b>
<b>RESERVE REVENUE</b>							
987010 - INTEREST INCOME - RESERVES	27.84	100.00	(72.16)	253.82	400.00	(146.18)	1,200.00
988000 - TRANSFERS FROM OPERATING	1,250.00	1,250.00	-	5,000.00	5,000.00	-	15,000.00
<b>Total RESERVE REVENUE</b>	<b>1,277.84</b>	<b>1,350.00</b>	<b>(72.16)</b>	<b>5,253.82</b>	<b>5,400.00</b>	<b>(146.18)</b>	<b>16,200.00</b>
<b>Total Income</b>	<b>12,383.54</b>	<b>2,600.00</b>	<b>9,783.54</b>	<b>356,566.66</b>	<b>10,400.00</b>	<b>346,166.66</b>	<b>31,200.00</b>
<b>Reserve Expense</b>							
<b>RESERVE EXPENSES</b>							
990001 - RES EXP - BANK FEES	6.00	13.58	7.58	24.00	54.32	30.32	163.00
991020 - RES EXP- ROAD DRAINAGE PROJECT	3,940.00	-	(3,940.00)	351,312.84	-	(351,312.84)	-
995010 - RES EXP- RESERVE STUDY	1,730.00	-	(1,730.00)	3,460.00	-	(3,460.00)	-
996510 - RES EXP- SIGNS	21,969.00	-	(21,969.00)	21,969.00	55,000.00	33,031.00	55,000.00
<b>Total RESERVE EXPENSES</b>	<b>27,645.00</b>	<b>13.58</b>	<b>(27,631.42)</b>	<b>376,765.84</b>	<b>55,054.32</b>	<b>(321,711.52)</b>	<b>55,163.00</b>
<b>Total Expense</b>	<b>27,645.00</b>	<b>13.58</b>	<b>(27,631.42)</b>	<b>376,765.84</b>	<b>55,054.32</b>	<b>(321,711.52)</b>	<b>55,163.00</b>
<b>Reserve Net Total</b>	<b>(15,261.46)</b>	<b>2,586.42</b>	<b>(17,847.88)</b>	<b>(20,199.18)</b>	<b>(44,654.32)</b>	<b>24,455.14</b>	<b>(23,963.00)</b>
<b>Net Total</b>	<b>(2,531.91)</b>	<b>11,998.18</b>	<b>(14,530.09)</b>	<b>42,728.85</b>	<b>(1,134.28)</b>	<b>43,863.13</b>	<b>(23,800.00)</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION

Balance Sheet as of 4/30/2021

Asset	Operating	Reserve	Total
<b>CURRENT ASSETS</b>			
100005 - OPERATING CHECKING - PACIFIC PREMIER	\$71,460.91		\$71,460.91
100006 - OPERATING CHECKING - ICS BANK	\$250,178.58		\$250,178.58
120005 - RESERVES - PACIFIC PREMIER		\$114,129.66	\$114,129.66
120006 - RESERVES-ICS BANK		\$100,188.19	\$100,188.19
120009 - RESERVES - FIRST NAT'L/SUNFLOWER MM		\$228,856.09	\$228,856.09
120010 - RESERVES - FIRST WESTERN TRUST		\$220,999.65	\$220,999.65
120011 - RESERVES - UBS		\$245,154.63	\$245,154.63
140000 - ACCOUNTS RECEIVABLE-OWNERS	\$2,155.77		\$2,155.77
<b>Total CURRENT ASSETS</b>	<b>\$323,795.26</b>	<b>\$909,328.22</b>	<b>\$1,233,123.48</b>
<b>FIXED ASSETS</b>			
152000 - SECURITY VEHICLES	\$24,536.37		\$24,536.37
162000 - ACCUM DEPR-VEHICLES	(\$255.59)		(\$255.59)
<b>Total FIXED ASSETS</b>	<b>\$24,280.78</b>		<b>\$24,280.78</b>
<b>OTHER ASSETS</b>			
195010 - DUE FROM RESERVES	\$3,466.00		\$3,466.00
<b>Total OTHER ASSETS</b>	<b>\$3,466.00</b>		<b>\$3,466.00</b>
<b>Total Asset</b>	<b>\$351,542.04</b>	<b>\$909,328.22</b>	<b>\$1,260,870.26</b>
<b>Liability / Equity</b>			
<b>CURRENT LIABILITIES</b>			
201000 - PREPAID ASSESSMENTS	\$38,830.51		\$38,830.51
203015 - SPECIAL ASSESSMENT DEPOSITS FOR ROADS		\$213,835.63	\$213,835.63
255010 - DUE TO OPERATING		\$3,466.00	\$3,466.00
<b>Total CURRENT LIABILITIES</b>	<b>\$38,830.51</b>	<b>\$217,301.63</b>	<b>\$256,132.14</b>
<b>EQUITY</b>			
300000 - OPERATING FUND EQUITY	\$249,783.50		\$249,783.50
320000 - RESERVE FUND EQUITY		\$712,225.77	\$712,225.77
399999 - NET INCOME (LOSS)	\$62,928.03	(\$20,199.18)	\$42,728.85
<b>Total EQUITY</b>	<b>\$312,711.53</b>	<b>\$692,026.59</b>	<b>\$1,004,738.12</b>
<b>Total Liability / Equity</b>	<b>\$351,542.04</b>	<b>\$909,328.22</b>	<b>\$1,260,870.26</b>