

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Statement of Revenues and Expenses 3/1/2021 - 3/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
REVENUE							
400000 - ASSESSMENTS	54,186.88	54,186.83	.05	162,560.64	162,560.49	.15	650,242.00
405010 - LATE FEE INCOME	(100.00)	41.67	(141.67)	100.00	125.01	(25.01)	500.00
405015 - LATE FEE INTEREST INCOME	(22.82)	4.17	(26.99)	6.12	12.51	(6.39)	50.00
405020 - LEGAL FEES-COLLECTION INCOME	995.00	-	995.00	1,985.00	-	1,985.00	-
405030 - FINES/VIOLATIONS INCOME	-	-	-	250.00	-	250.00	-
405080 - LANDSCAPE DESIGN REVIEW FEE	1,575.00	416.67	1,158.33	2,013.00	1,250.01	762.99	5,000.00
410030 - PARKING SPACE INCOME	5,250.00	-	5,250.00	10,500.00	5,250.00	5,250.00	21,000.00
480007 - STORM DRAIN ASSESSMENT	4,827.00	4,827.00	-	14,466.96	14,481.00	(14.04)	57,924.00
480008 - IRRIGATION ASSESSMENT	1,327.98	1,328.00	(.02)	3,983.94	3,984.00	(.06)	15,936.00
490000 - INTEREST-OPERATING	19.18	-	19.18	43.83	-	43.83	-
Total REVENUE	68,058.22	60,804.34	7,253.88	195,909.49	187,663.02	8,246.47	750,652.00
Total Income	68,058.22	60,804.34	7,253.88	195,909.49	187,663.02	8,246.47	750,652.00

Operating Expense

ADMINISTRATIVE EXPENSE

500000 - MANAGEMENT	8,008.16	7,957.00	(51.16)	23,991.04	23,871.00	(120.04)	95,658.00
502000 - LEGAL-GENERAL	7,513.89	7,659.58	145.69	12,639.89	22,978.74	10,338.85	91,915.00
502010 - LEGAL-COLLECTION	995.00	-	(995.00)	1,985.00	-	(1,985.00)	-
502500 - LATE FEE EXPENSE	40.00	8.33	(31.67)	40.00	24.99	(15.01)	100.00
503000 - INSURANCE	2,392.00	2,000.00	(392.00)	3,934.01	3,542.00	(392.01)	14,728.00
504000 - AUDIT & TAX EXPENSE	-	-	-	-	-	-	300.00
507000 - ADMINISTRATIVE EXPENSE	396.95	350.00	(46.95)	1,728.24	1,250.00	(478.24)	4,435.00
510000 - SOCIAL	-	-	-	-	300.00	300.00	2,000.00
511010 - PROFESSIONAL SERVICES ACC	219.00	194.17	(24.83)	219.00	582.51	363.51	2,330.00
512000 - ACC EXPENSES BILLED H/O	1,575.00	416.67	(1,158.33)	2,013.00	1,250.01	(762.99)	5,000.00
515000 - WEB SITE EXPENSE	-	-	-	-	-	-	300.00
Total ADMINISTRATIVE EXPENSE	21,140.00	18,585.75	(2,554.25)	46,550.18	53,799.25	7,249.07	216,766.00

GROUNDS MAINTENANCE

700000 - GROUNDS / COMMON AREA MAINTENANCE	-	1,100.00	1,100.00	-	3,300.00	3,300.00	17,178.00
700050 - STORM DRAIN MAINTENANCE	-	-	-	-	-	-	3,000.00
703010 - SPRINKLER REPAIRS	-	-	-	-	-	-	690.00
704035 - TREE MAINTENANCE	-	-	-	250.00	-	(250.00)	5,000.00
704540 - SIGNAGE	-	-	-	-	-	-	500.00
706000 - SNOW REMOVAL	3,118.42	1,000.00	(2,118.42)	3,808.82	2,900.00	(908.82)	5,000.00

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Operating Expense							
707500 - STREET & SIDEWALK MAINTENANCE	-	-	-	-	-	-	3,000.00
730010 - GATE MAINTENANCE/OPERATION	-	54.17	54.17	-	162.51	162.51	650.00
Total GROUNDS MAINTENANCE	3,118.42	2,154.17	(964.25)	4,058.82	6,362.51	2,303.69	35,018.00
UTILITIES							
900021 - ELECTRIC PUMPS & LIGHTS	455.88	400.00	(55.88)	1,370.75	1,125.00	(245.75)	18,225.00
900022 - STORM DRAIN EXPENSE	-	-	-	-	-	-	57,924.00
901040 - IRRIGATION WATER EXPENSES	-	-	-	2,111.51	-	(2,111.51)	15,936.00
Total UTILITIES	455.88	400.00	(55.88)	3,482.26	1,125.00	(2,357.26)	92,085.00
WELL WATER IRRIGATION EXPENSES							
901050 - IRRIGATION REPAIR	-	-	-	-	-	-	4,000.00
901051 - IRRIGATION MAINT. CONTRACT	-	-	-	-	-	-	15,200.00
901052 - IRRIGATION MAINT/LOCATES	756.29	200.00	(556.29)	797.21	400.00	(397.21)	5,500.00
901060 - PUMP REPAIR	-	-	-	-	-	-	4,000.00
901070 - MISC. IRRIGATION EXPENSE	-	-	-	-	-	-	750.00
Total WELL WATER IRRIGATION EXPENSES	756.29	200.00	(556.29)	797.21	400.00	(397.21)	29,450.00
EMPLOYEE EXPENSE							
950000 - PAYROLL/GROSS WAGES	23,032.00	25,541.67	2,509.67	73,964.25	76,625.01	2,660.76	306,500.00
952010 - MEDICARE	335.14	368.75	33.61	1,075.74	1,106.25	30.51	4,425.00
952020 - SOCIAL SECURITY	1,432.98	1,579.17	146.19	3,834.80	4,737.51	902.71	18,950.00
952030 - STATE UNEMPLOYMENT	220.10	109.58	(110.52)	682.74	328.74	(354.00)	1,315.00
952040 - FEDERAL UNEMPLOYMENT	93.57	52.92	(40.65)	387.18	158.76	(228.42)	635.00
952050 - DENVER OCCUPATIONAL TAX	80.50	55.83	(24.67)	989.14	167.49	(821.65)	670.00
954000 - WORKERS COMPENSATION	680.00	-	(680.00)	2,239.00	1,638.00	(601.00)	14,750.00
956000 - PAYROLL SERVICE (COPAC)	136.00	83.33	(52.67)	351.40	249.99	(101.41)	1,000.00
956070 - SECURITY AUTO EXPENSES	1,774.25	700.00	(1,074.25)	3,280.26	2,100.00	(1,180.26)	9,900.00
957020 - SECURITY MISC EXPENSE	-	258.33	258.33	25.27	774.99	749.72	3,100.00
957025 - SECURITY TELEPHONE	161.84	77.08	(84.76)	242.76	231.24	(11.52)	925.00
Total EMPLOYEE EXPENSE	27,946.38	28,826.66	880.28	87,072.54	88,117.98	1,045.44	362,170.00
RESERVE ADDITIONS							
970000 - TRANSFERS TO RESERVES	1,250.00	1,250.00	-	3,750.00	3,750.00	-	15,000.00
Total RESERVE ADDITIONS	1,250.00	1,250.00	-	3,750.00	3,750.00	-	15,000.00
Total Expense	54,666.97	51,416.58	(3,250.39)	145,711.01	153,554.74	7,843.73	750,489.00
Operating Net Total	13,391.25	9,387.76	4,003.49	50,198.48	34,108.28	16,090.20	163.00

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
OTHER REVENUE							
982020 - RECOGNIZE ROAD DRAINAGE PROJECT INCOME	-	-	-	340,207.14	-	340,207.14	-
983010 - OWNER ADMIN FEES INCOME	-	1,250.00	(1,250.00)	-	3,750.00	(3,750.00)	15,000.00
Total OTHER REVENUE	-	1,250.00	(1,250.00)	340,207.14	3,750.00	336,457.14	15,000.00
RESERVE REVENUE							
987010 - INTEREST INCOME - RESERVES	40.00	100.00	(60.00)	225.98	300.00	(74.02)	1,200.00
988000 - TRANSFERS FROM OPERATING	1,250.00	1,250.00	-	3,750.00	3,750.00	-	15,000.00
Total RESERVE REVENUE	1,290.00	1,350.00	(60.00)	3,975.98	4,050.00	(74.02)	16,200.00
Total Income	1,290.00	2,600.00	(1,310.00)	344,183.12	7,800.00	336,383.12	31,200.00
Reserve Expense							
RESERVE EXPENSES							
990001 - RES EXP - BANK FEES	6.00	13.58	7.58	18.00	40.74	22.74	163.00
991020 - RES EXP- ROAD DRAINAGE PROJECT	7,165.70	-	(7,165.70)	347,372.84	-	(347,372.84)	-
995010 - RES EXP- RESERVE STUDY	-	-	-	1,730.00	-	(1,730.00)	-
996510 - RES EXP- SIGNS	-	55,000.00	55,000.00	-	55,000.00	55,000.00	55,000.00
Total RESERVE EXPENSES	7,171.70	55,013.58	47,841.88	349,120.84	55,040.74	(294,080.10)	55,163.00
Total Expense	7,171.70	55,013.58	47,841.88	349,120.84	55,040.74	(294,080.10)	55,163.00
Reserve Net Total	(5,881.70)	(52,413.58)	46,531.88	(4,937.72)	(47,240.74)	42,303.02	(23,963.00)
Net Total	7,509.55	(43,025.82)	50,535.37	45,260.76	(13,132.46)	58,393.22	(23,800.00)

POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 3/31/2021

Asset	Operating	Reserve	Total
CURRENT ASSETS			
100005 - OPERATING CHECKING - PACIFIC PREMIER	\$62,611.61		\$62,611.61
100006 - OPERATING CHECKING - ICS BANK	\$250,166.67		\$250,166.67
120005 - RESERVES - PACIFIC PREMIER		\$118,059.94	\$118,059.94
120006 - RESERVES-ICS BANK		\$100,183.42	\$100,183.42
120009 - RESERVES - FIRST NAT'L/SUNFLOWER MM		\$228,852.94	\$228,852.94
120010 - RESERVES - FIRST WESTERN TRUST		\$220,997.83	\$220,997.83
120011 - RESERVES - UBS		\$265,871.25	\$265,871.25
140000 - ACCOUNTS RECEIVABLE-OWNERS	\$5,768.41		\$5,768.41
Total CURRENT ASSETS	\$318,546.69	\$933,965.38	\$1,252,512.07
FIXED ASSETS			
152000 - SECURITY VEHICLES	\$24,536.37		\$24,536.37
162000 - ACCUM DEPR-VEHICLES	(\$255.59)		(\$255.59)
Total FIXED ASSETS	\$24,280.78		\$24,280.78
OTHER ASSETS			
195010 - DUE FROM RESERVES	\$1,736.00		\$1,736.00
Total OTHER ASSETS	\$1,736.00		\$1,736.00
Total Asset	\$344,563.47	\$933,965.38	\$1,278,528.85
Liability / Equity			
	Operating	Reserve	Total
CURRENT LIABILITIES			
201000 - PREPAID ASSESSMENTS	\$44,581.49		\$44,581.49
203015 - SPECIAL ASSESSMENT DEPOSITS FOR ROADS		\$224,941.33	\$224,941.33
255010 - DUE TO OPERATING		\$1,736.00	\$1,736.00
Total CURRENT LIABILITIES	\$44,581.49	\$226,677.33	\$271,258.82
EQUITY			
300000 - OPERATING FUND EQUITY	\$249,783.50		\$249,783.50
320000 - RESERVE FUND EQUITY		\$712,225.77	\$712,225.77
399999 - NET INCOME (LOSS)	\$50,198.48	(\$4,937.72)	\$45,260.76
Total EQUITY	\$299,981.98	\$707,288.05	\$1,007,270.03
Total Liability / Equity	\$344,563.47	\$933,965.38	\$1,278,528.85