

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

## Statement of Revenues and Expenses 1/1/2021 - 1/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>REVENUE</b>							
400000 - ASSESSMENTS	54,186.88	54,186.83	.05	54,186.88	54,186.83	.05	650,242.00
405010 - LATE FEE INCOME	(100.00)	41.67	(141.67)	(100.00)	41.67	(141.67)	500.00
405015 - LATE FEE INTEREST INCOME	(45.29)	4.17	(49.46)	(45.29)	4.17	(49.46)	50.00
405020 - LEGAL FEES-COLLECTION INCOME	990.00	-	990.00	990.00	-	990.00	-
405030 - FINES/VIOLATIONS INCOME	250.00	-	250.00	250.00	-	250.00	-
405080 - LANDSCAPE DESIGN REVIEW FEE	438.00	416.67	21.33	438.00	416.67	21.33	5,000.00
410030 - PARKING SPACE INCOME	5,250.00	5,250.00	-	5,250.00	5,250.00	-	21,000.00
480007 - STORM DRAIN ASSESSMENT	4,812.96	4,827.00	(14.04)	4,812.96	4,827.00	(14.04)	57,924.00
480008 - IRRIGATION ASSESSMENT	1,327.98	1,328.00	(.02)	1,327.98	1,328.00	(.02)	15,936.00
<b>Total REVENUE</b>	<b>67,110.53</b>	<b>66,054.34</b>	<b>1,056.19</b>	<b>67,110.53</b>	<b>66,054.34</b>	<b>1,056.19</b>	<b>750,652.00</b>
<b>Total Income</b>	<b>67,110.53</b>	<b>66,054.34</b>	<b>1,056.19</b>	<b>67,110.53</b>	<b>66,054.34</b>	<b>1,056.19</b>	<b>750,652.00</b>

## Operating Expense

<b>ADMINISTRATIVE EXPENSE</b>							
500000 - MANAGEMENT	8,008.16	7,957.00	(51.16)	8,008.16	7,957.00	(51.16)	95,658.00
502000 - LEGAL-GENERAL	-	7,659.58	7,659.58	-	7,659.58	7,659.58	91,915.00
502010 - LEGAL-COLLECTION	990.00	-	(990.00)	990.00	-	(990.00)	-
502500 - LATE FEE EXPENSE	-	8.33	8.33	-	8.33	8.33	100.00
503000 - INSURANCE	771.01	771.00	(.01)	771.01	771.00	(.01)	14,728.00
504000 - AUDIT & TAX EXPENSE	-	-	-	-	-	-	300.00
507000 - ADMINISTRATIVE EXPENSE	355.36	450.00	94.64	355.36	450.00	94.64	4,435.00
507070 - BANK CHARGES	6.00	13.58	7.58	6.00	13.58	7.58	163.00
510000 - SOCIAL	-	200.00	200.00	-	200.00	200.00	2,000.00
511010 - PROFESSIONAL SERVICES ACC	-	194.17	194.17	-	194.17	194.17	2,330.00
512000 - ACC EXPENSES BILLED H/O	-	416.67	416.67	-	416.67	416.67	5,000.00
515000 - WEB SITE EXPENSE	-	-	-	-	-	-	300.00
<b>Total ADMINISTRATIVE EXPENSE</b>	<b>10,130.53</b>	<b>17,670.33</b>	<b>7,539.80</b>	<b>10,130.53</b>	<b>17,670.33</b>	<b>7,539.80</b>	<b>216,929.00</b>

## GROUNDS MAINTENANCE

700000 - GROUNDS / COMMON AREA MAINTENANCE	-	1,100.00	1,100.00	-	1,100.00	1,100.00	17,178.00
700050 - STORM DRAIN MAINTENANCE	-	-	-	-	-	-	3,000.00
703010 - SPRINKLER REPAIRS	-	-	-	-	-	-	690.00
704035 - TREE MAINTENANCE	-	-	-	-	-	-	5,000.00
704540 - SIGNAGE	-	-	-	-	-	-	500.00
706000 - SNOW REMOVAL	-	900.00	900.00	-	900.00	900.00	5,000.00

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<b>Operating Expense</b>							
707500 - STREET & SIDEWALK MAINTENANCE	-	-	-	-	-	-	3,000.00
730010 - GATE MAINTENANCE/OPERATION	-	54.17	54.17	-	54.17	54.17	650.00
<b>Total GROUNDS MAINTENANCE</b>	-	<b>2,054.17</b>	<b>2,054.17</b>	-	<b>2,054.17</b>	<b>2,054.17</b>	<b>35,018.00</b>
<b>UTILITIES</b>							
900021 - ELECTRIC PUMPS & LIGHTS	458.94	400.00	(58.94)	458.94	400.00	(58.94)	18,225.00
900022 - STORM DRAIN EXPENSE	-	-	-	-	-	-	57,924.00
901040 - IRRIGATION WATER EXPENSES	-	-	-	-	-	-	15,936.00
<b>Total UTILITIES</b>	<b>458.94</b>	<b>400.00</b>	<b>(58.94)</b>	<b>458.94</b>	<b>400.00</b>	<b>(58.94)</b>	<b>92,085.00</b>
<b>WELL WATER IRRIGATION EXPENSES</b>							
901050 - IRRIGATION REPAIR	-	-	-	-	-	-	4,000.00
901051 - IRRIGATION MAINT. CONTRACT	-	-	-	-	-	-	15,200.00
901052 - IRRIGATION MAINT/LOCATES	-	100.00	100.00	-	100.00	100.00	5,500.00
901060 - PUMP REPAIR	-	-	-	-	-	-	4,000.00
901070 - MISC. IRRIGATION EXPENSE	-	-	-	-	-	-	750.00
<b>Total WELL WATER IRRIGATION EXPENSES</b>	-	<b>100.00</b>	<b>100.00</b>	-	<b>100.00</b>	<b>100.00</b>	<b>29,450.00</b>
<b>EMPLOYEE EXPENSE</b>							
950000 - PAYROLL/GROSS WAGES	25,463.25	25,541.67	78.42	25,463.25	25,541.67	78.42	306,500.00
952010 - MEDICARE	370.29	368.75	(1.54)	370.29	368.75	(1.54)	4,425.00
952020 - SOCIAL SECURITY	1,583.35	1,579.17	(4.18)	1,583.35	1,579.17	(4.18)	18,950.00
952030 - STATE UNEMPLOYMENT	233.32	109.58	(123.74)	233.32	109.58	(123.74)	1,315.00
952040 - FEDERAL UNEMPLOYMENT	153.22	52.92	(100.30)	153.22	52.92	(100.30)	635.00
952050 - DENVER OCCUPATIONAL TAX	74.75	55.83	(18.92)	74.75	55.83	(18.92)	670.00
954000 - WORKERS COMPENSATION	1,559.00	1,638.00	79.00	1,559.00	1,638.00	79.00	14,750.00
956000 - PAYROLL SERVICE (COPAC)	129.40	83.33	(46.07)	129.40	83.33	(46.07)	1,000.00
956070 - SECURITY AUTO EXPENSES	-	700.00	700.00	-	700.00	700.00	9,900.00
957020 - SECURITY MISC EXPENSE	-	258.33	258.33	-	258.33	258.33	3,100.00
957025 - SECURITY TELEPHONE	80.92	77.08	(3.84)	80.92	77.08	(3.84)	925.00
<b>Total EMPLOYEE EXPENSE</b>	<b>29,647.50</b>	<b>30,464.66</b>	<b>817.16</b>	<b>29,647.50</b>	<b>30,464.66</b>	<b>817.16</b>	<b>362,170.00</b>
<b>RESERVE ADDITIONS</b>							
970000 - TRANSFERS TO RESERVES	-	1,250.00	1,250.00	-	1,250.00	1,250.00	15,000.00
<b>Total RESERVE ADDITIONS</b>	-	<b>1,250.00</b>	<b>1,250.00</b>	-	<b>1,250.00</b>	<b>1,250.00</b>	<b>15,000.00</b>
<b>Total Expense</b>	<b>40,236.97</b>	<b>51,939.16</b>	<b>11,702.19</b>	<b>40,236.97</b>	<b>51,939.16</b>	<b>11,702.19</b>	<b>750,652.00</b>
<b>Operating Net Total</b>	<b>26,873.56</b>	<b>14,115.18</b>	<b>12,758.38</b>	<b>26,873.56</b>	<b>14,115.18</b>	<b>12,758.38</b>	-

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<b>Reserve Income</b>							
<b>OTHER REVENUE</b>							
983010 - OWNER ADMIN FEES INCOME	-	1,250.00	(1,250.00)	-	1,250.00	(1,250.00)	15,000.00
<b>Total OTHER REVENUE</b>	<b>-</b>	<b>1,250.00</b>	<b>(1,250.00)</b>	<b>-</b>	<b>1,250.00</b>	<b>(1,250.00)</b>	<b>15,000.00</b>
<b>RESERVE REVENUE</b>							
987010 - INTEREST INCOME - RESERVES	93.16	100.00	(6.84)	93.16	100.00	(6.84)	1,200.00
988000 - TRANSFERS FROM OPERATING	-	1,250.00	(1,250.00)	-	1,250.00	(1,250.00)	15,000.00
<b>Total RESERVE REVENUE</b>	<b>93.16</b>	<b>1,350.00</b>	<b>(1,256.84)</b>	<b>93.16</b>	<b>1,350.00</b>	<b>(1,256.84)</b>	<b>16,200.00</b>
<b>Total Income</b>	<b>93.16</b>	<b>2,600.00</b>	<b>(2,506.84)</b>	<b>93.16</b>	<b>2,600.00</b>	<b>(2,506.84)</b>	<b>31,200.00</b>
<b>Reserve Expense</b>							
<b>RESERVE EXPENSES</b>							
995010 - RES EXP-RESERVE STUDY	1,730.00	-	(1,730.00)	1,730.00	-	(1,730.00)	-
996510 - RES EXP-SIGNS	-	-	-	-	-	-	55,000.00
<b>Total RESERVE EXPENSES</b>	<b>1,730.00</b>	<b>-</b>	<b>(1,730.00)</b>	<b>1,730.00</b>	<b>-</b>	<b>(1,730.00)</b>	<b>55,000.00</b>
<b>Total Expense</b>	<b>1,730.00</b>	<b>-</b>	<b>(1,730.00)</b>	<b>1,730.00</b>	<b>-</b>	<b>(1,730.00)</b>	<b>55,000.00</b>
<b>Reserve Net Total</b>	<b>(1,636.84)</b>	<b>2,600.00</b>	<b>(4,236.84)</b>	<b>(1,636.84)</b>	<b>2,600.00</b>	<b>(4,236.84)</b>	<b>(23,800.00)</b>
<b>Net Total</b>	<b>25,236.72</b>	<b>16,715.18</b>	<b>8,521.54</b>	<b>25,236.72</b>	<b>16,715.18</b>	<b>8,521.54</b>	<b>(23,800.00)</b>

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 1/31/2021

Asset	Operating	Reserve	Total
<b>CURRENT ASSETS</b>			
OPERATING CHECKING - PACIFIC PREMIER	\$40,874.05		\$40,874.05
OPERATING CHECKING - ICS BANK	\$250,122.84		\$250,122.84
RESERVES - PACIFIC PREMIER		\$465,343.50	\$465,343.50
RESERVES-ICS BANK		\$100,165.87	\$100,165.87
RESERVES - FIRST NAT'L/SUNFLOWER MM		\$228,846.44	\$228,846.44
RESERVES - FIRST WESTERN TRUST		\$220,994.26	\$220,994.26
RESERVES - UBS		\$262,117.33	\$262,117.33
ACCOUNTS RECEIVABLE-OWNERS	\$5,666.89		\$5,666.89
<b>Total CURRENT ASSETS</b>	<b>\$296,663.78</b>	<b>\$1,277,467.40</b>	<b>\$1,574,131.18</b>
<b>FIXED ASSETS</b>			
SECURITY VEHICLES	\$24,536.37		\$24,536.37
ACCUM DEPR-VEHICLES	(\$255.59)		(\$255.59)
<b>Total FIXED ASSETS</b>	<b>\$24,280.78</b>		<b>\$24,280.78</b>
<b>OTHER ASSETS</b>			
DUE FROM RESERVES	\$1,730.00		\$1,730.00
<b>Total OTHER ASSETS</b>	<b>\$1,730.00</b>		<b>\$1,730.00</b>
<b>Total Asset</b>	<b>\$322,674.56</b>	<b>\$1,277,467.40</b>	<b>\$1,600,141.96</b>

Liability / Equity	Operating	Reserve	Total
<b>CURRENT LIABILITIES</b>			
ACCOUNTS PAY-OTHER	\$935.21		\$935.21
PREPAID ASSESSMENTS	\$45,082.29		\$45,082.29
SPECIAL ASSESSMENT DEPOSITS FOR ROADS		\$565,148.47	\$565,148.47
DUE TO OPERATING		\$1,730.00	\$1,730.00
<b>Total CURRENT LIABILITIES</b>	<b>\$46,017.50</b>	<b>\$566,878.47</b>	<b>\$612,895.97</b>
<b>EQUITY</b>			
OPERATING FUND EQUITY	\$249,783.50		\$249,783.50
RESERVE FUND EQUITY		\$712,225.77	\$712,225.77
NET INCOME (LOSS)	\$26,873.56	(\$1,636.84)	\$25,236.72

# POLO CLUB PLACE HOME OWNERS ASSOCIATION, INC.

Balance Sheet as of 1/31/2021

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<b>Total EQUITY</b>	<b>\$276,657.06</b>	<b>\$710,588.93</b>	<b>\$987,245.99</b>
<b>Total Liability / Equity</b>	<b>\$322,674.56</b>	<b>\$1,277,467.40</b>	<b>\$1,600,141.96</b>